Short-term Outlook and Long-term Convergence in China, Russia and Eastern Europe

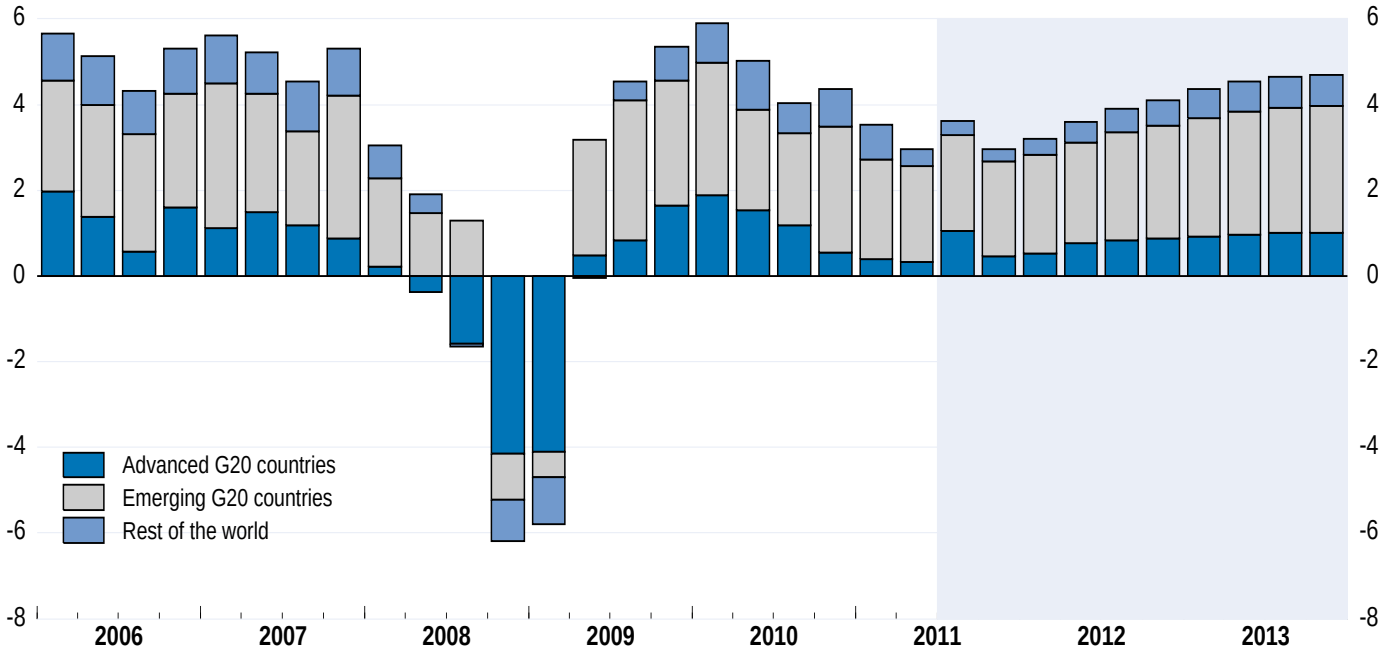
Jean-Luc Schneider

Vienna

22 November 2011

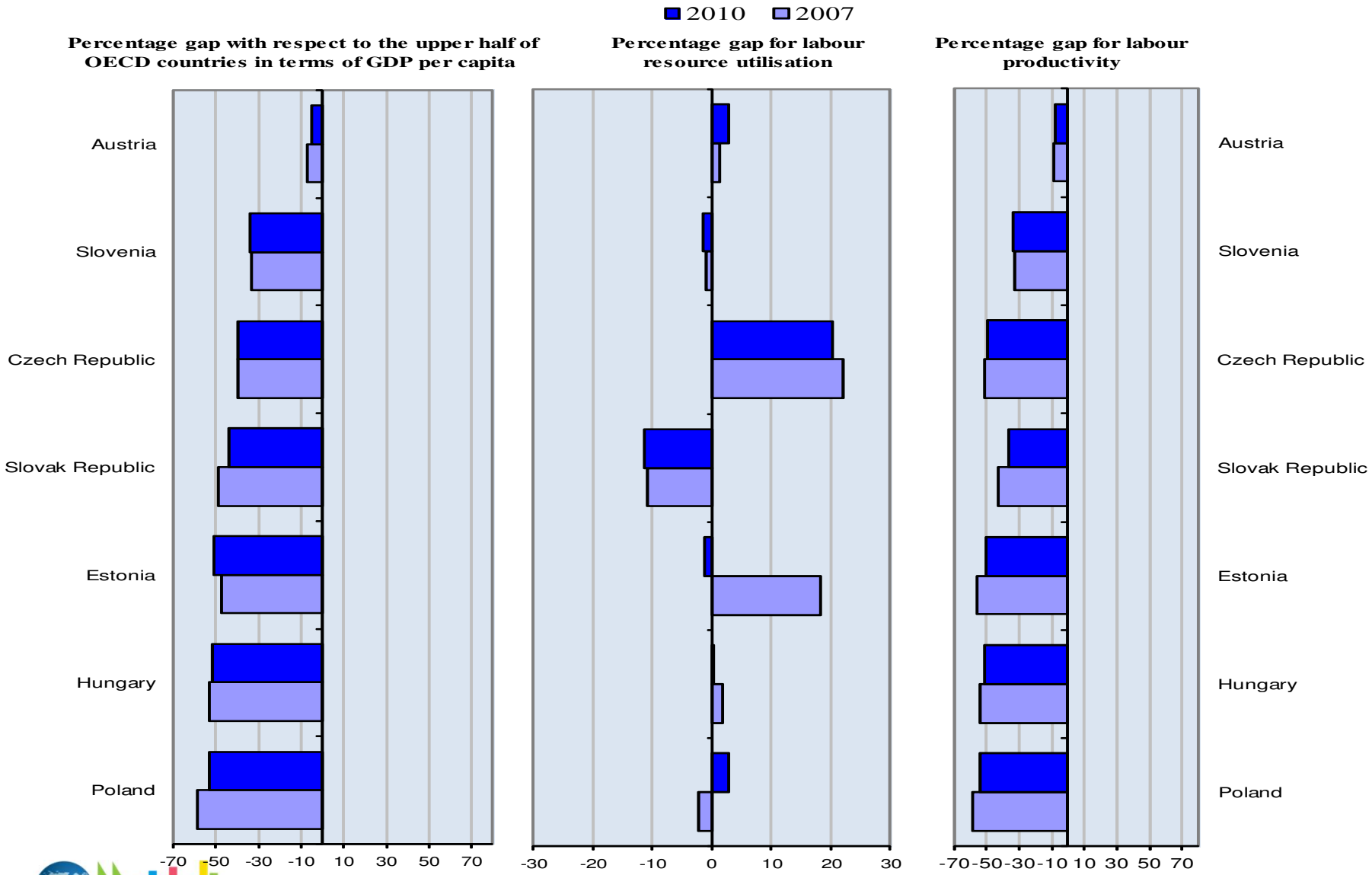
Growth under « muddling through »

Contributions to world GDP growth
(annualised quarterly, percentage points)



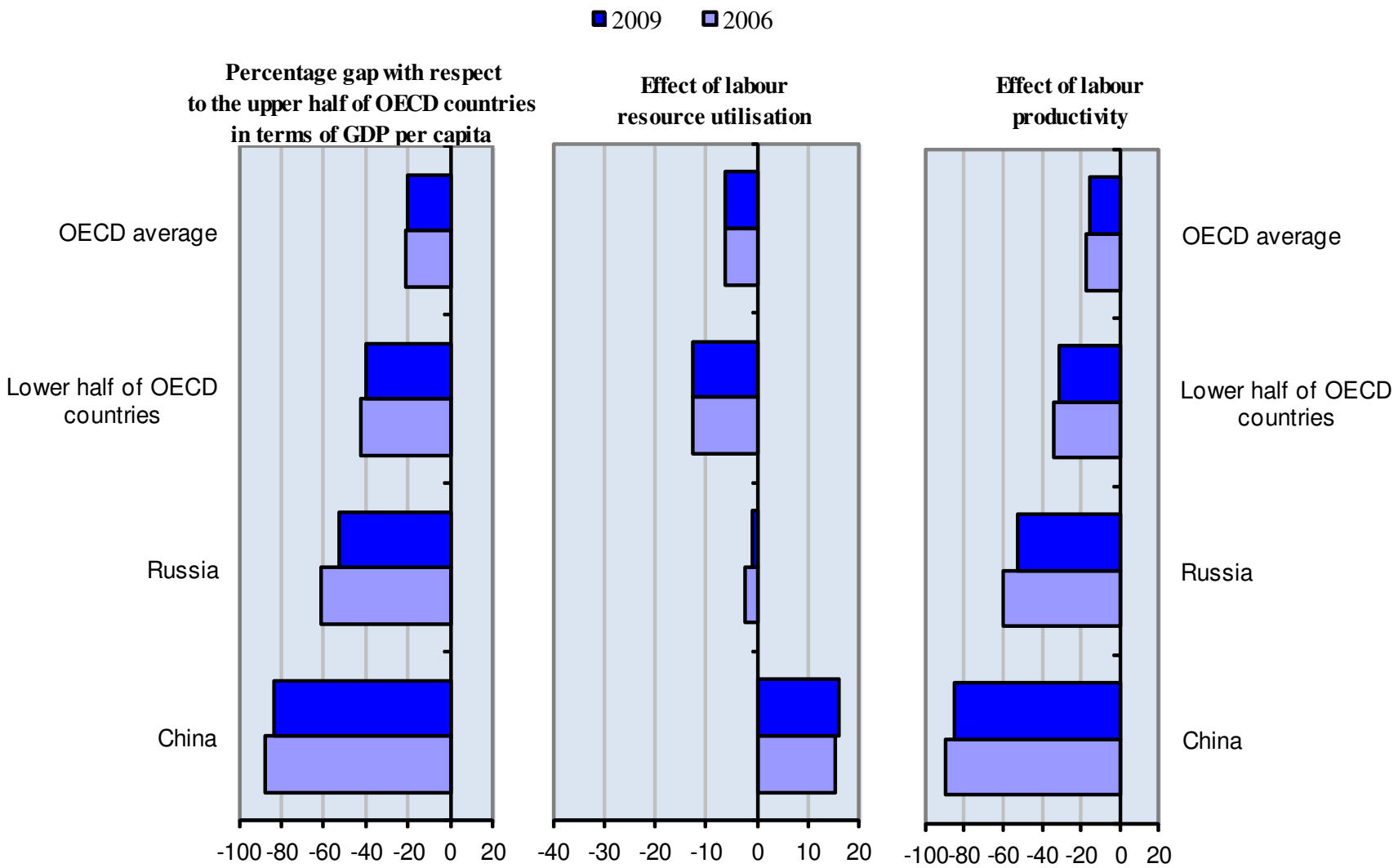
Note: Calculated using moving nominal GDP weights, based on national GDP at purchasing power parities.
Source: OECD.

Eastern Europe: GDP/capita gap



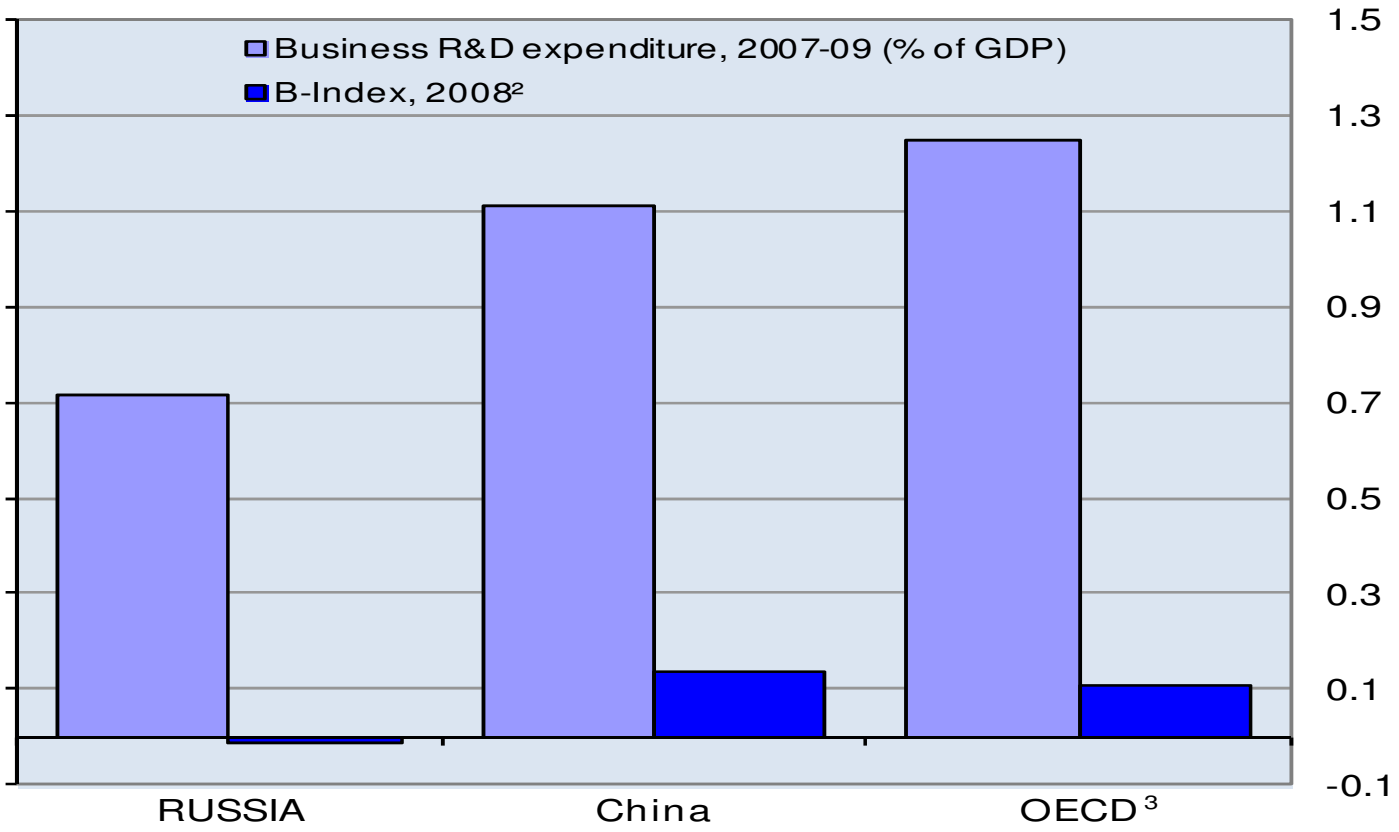
Source: OECD (2011), *National Accounts Database; OECD Economic Outlook No. 89: Statistics and Projections Database* and *OECD Employment Outlook.*

China and Russia: GDP/capita gap



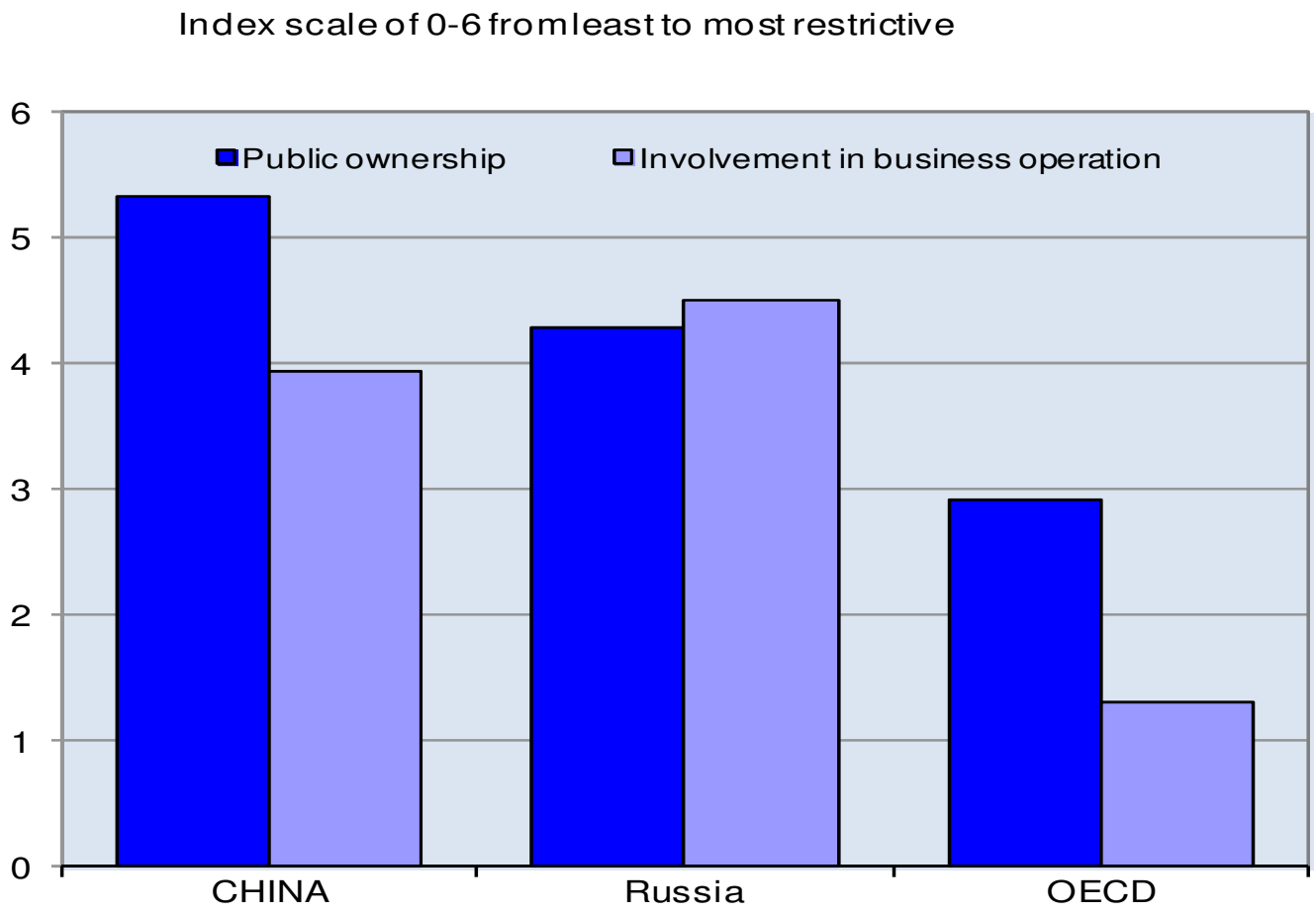
Source: World Bank (2011), *World Development Indicators* (WDI) and ILO (International Labour Organisation) (2011), *Key Indicators of the Labour Market (KILM) Databases.*

Sources of convergence: Innovation



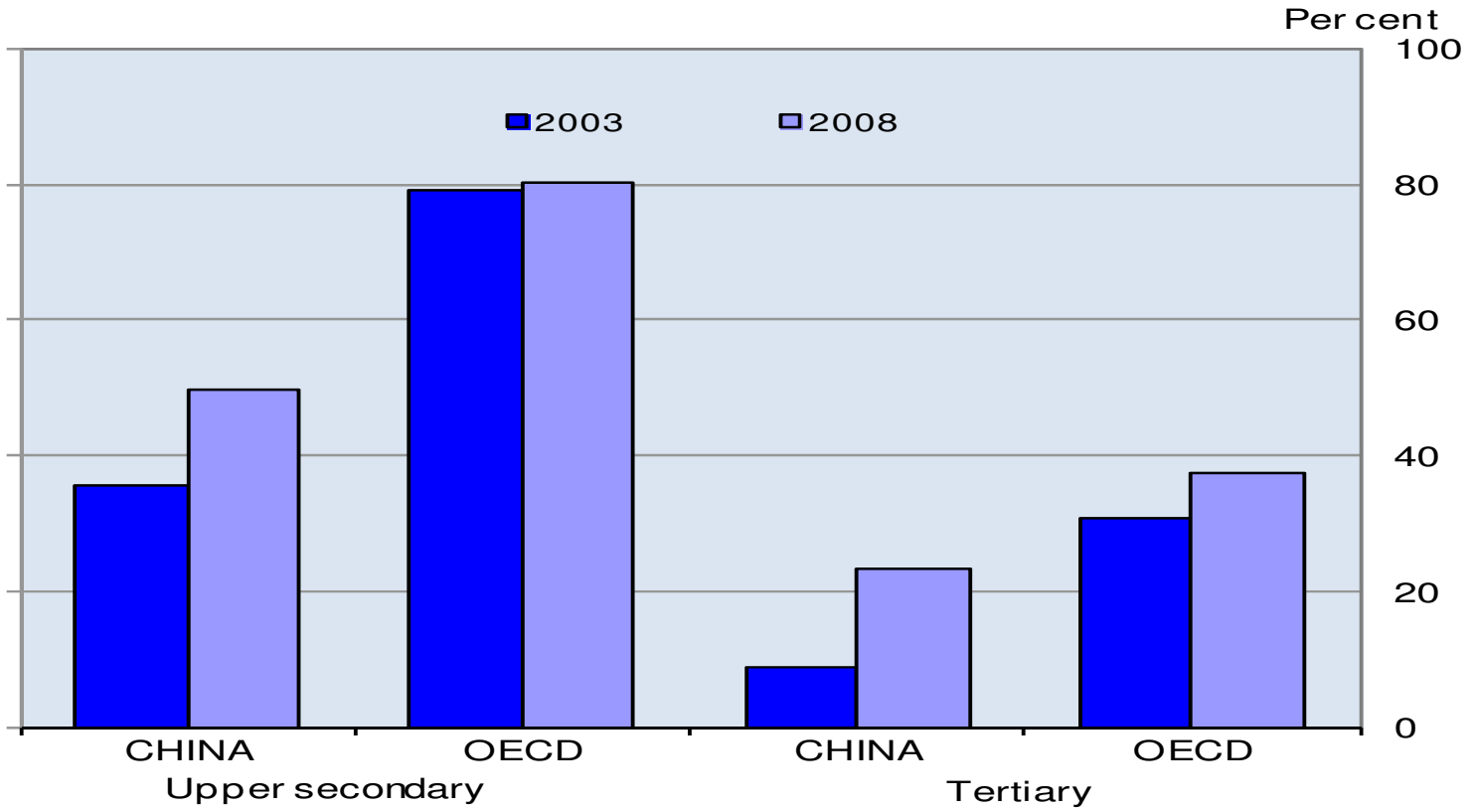
Source: OECD, *Main Science and Technology Indicators Database.*

Sources of convergence: Investment



Source: OECD, Product Market Regulation Database.

Sources of convergence: Education



Source: OECD (2010), *Education at a glance; China Statistical Yearbook* (2007).

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