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Special issue

Direct Investment 2020

Austrian outward and inward direct investment
at the end of 2020

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Foreword

The Oesterreichische Nationalbank (OeNB) has been conducting foreign direct investment (FDI) surveys among businesses and individuals since the 1970s. Initially, the surveys focused on highlighting nonresidents' influence on the Austrian economy, but very soon the OeNB also started surveying Austrian FDI abroad. As the economic importance of FDI increased over time, the survey intervals were shortened from every two years to once a year starting in 1989. At the same time, a reporting threshold was introduced to reduce the burden for respondents and compilers. Since the last major revision in the reporting year 2006, the assets of listed stock corporations have been provided at market prices, the definition of "Other direct investment capital" has covered a broader range of capital, and FDI stocks have been adjusted for the assets of special purpose entities (SPEs). While SPE assets (just like cross-border real estate assets) qualify as direct investment as used in the balance of payments, they are not part of the statistical analyses presented here given the absence of market activity in Austria. All lending between fellow enterprises has been treated as direct investment since the reporting year 2010 (in line with the 6th edition of the IMF's Balance of Payments Manual, which the OeNB has applied since fall 2014). The direction of FDI between fellow enterprises is determined by the residency of the ultimate controlling parent: if the latter is resident in Austria, all relevant transactions and positions are classified as outward FDI, and vice versa. This Direct Investment Special Issue provides the main findings of the full German-language version („Direktinvestitionen 2020“)¹ in a short English summary and starts with results for the reporting year 2020 of the survey round among Austrian enterprises completed in 2022 (section 1). Section 2 looks into global direct investment trends on the basis of the World Investment Reports published by UNCTAD. Section 3 puts the spotlight on FDI relations between Austria and Russia as observed over the last 15 years and explores the first effects the war in Ukraine has shown on bilateral FDI flows between these two countries. Section 4 – “Method, definitions and sources” – explains important concepts used in direct investment statistics. Detailed results can be found in the section “Tables and maps.”

¹ <https://www.oenb.at/Publikationen/Statistik/Statistiken-Sonderhefte.html>.

1 Results of the 2020 survey and developments in selected indicators¹

In the annual survey on Austrian foreign direct investment (FDI) covering the first year of the COVID-19 pandemic, i.e. 2020, both inward and outward FDI showed a strong decline. On December 31, 2020, the stocks of Austrian FDI abroad (outward FDI) amounted to EUR 204.7 billion, and stocks of FDI in Austria (inward FDI) came to EUR 167.7 billion. Compared to 2019, outward FDI went down by 8% and inward FDI by 5%. For the year 2021, only preliminary figures are available; they are based on carryover estimates, reported transactions, calculations of price and exchange rate changes as well as profit estimates. These preliminary figures show a strong increase in stocks for 2021; both outward FDI (EUR 229 billion) and inward FDI (EUR 188 billion) will likely reach new highs, exceeding pre-crisis levels from 2019. If we view 2020 as an outlier, the preliminary results for 2021 are broadly in line with the growth trend of the last years. In 2021, FDI surged compared to 2020, partially as a result of some catching up on investments in 2021 that had been canceled or postponed in the first year of the pandemic. On the other hand, the surge was also attributable to the economic recovery after the strong slump in 2020. In 2020, the impact of the pandemic and a strong development of the euro had led to negative changes in outward FDI stocks. Restructurings of some multinational enterprises (MNEs) likewise reduced the stock of outward FDI.

An initial assessment of 2022 shows a year that was marked by stark contrasts. The beginning of the year was characterized by strong investment activity due to favorable economic conditions, high (reinvested) profits from 2021 and some previously postponed investment projects originally scheduled in the first pandemic year. This positive dynamic ended abruptly with Russia's invasion of Ukraine and the ensuing geopolitical tensions and energy crisis. Increased commodity prices are straining industrial companies, and planning investment projects has become harder in times of geopolitical and economic uncertainty. Additionally, interest rate hikes carried out in response to inflation are making externally financed projects more difficult. We expect negative price effects due to declining company valuations seen on stock markets since the beginning of 2022. However, the euro has been developing weakly, causing positive exchange rate effects for outward FDI.

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2 Global trends in foreign direct investment²

2.1 Regional trends in 2020

In 2020, global FDI inflows² contracted by 35% to USD 963.1 billion due to the COVID-19 pandemic, dropping below the USD 1 trillion mark for the first time since 2005. This represents the second largest slump in the history of FDI statistics since 2001, the year of the September 11 terrorist attacks, exceeding the one observed during the financial and economic crisis of 2008 by around 13 percentage points.

The pandemic and related containment measures led MNEs to reassess existing investment projects, which slowed the momentum of FDI inflows. Foreign investors exerted great caution in light of fears of another recession, uncertainty about the outcome of the US elections and Brexit. This likewise stalled M&A deals.³ As a result, FDI inflows declined massively in almost all regions of the world.

On the other hand, financial markets recovered relatively quickly from the price losses of March 2020, even outperforming pre-pandemic levels. This was due to numerous policy measures meant to cushion the economic impact of COVID-19, such as the Federal Reserve System cutting US key interest rates and the ECB expanding bond purchase volumes to more than EUR 1 trillion under its pandemic emergency purchase programme (PEPP). This caused FDI stocks to display solid growth of 14.2%, bringing them to USD 41.7 trillion – even though FDI inflows recorded unprecedented decreases in 2020.

2.2 Preliminary data for 2021 and 2022

According to preliminary data of the United Nations Conference on Trade and Development (UNCTAD), global FDI inflows increased by 64.2% to USD 1.58 trillion in 2021, thus reaching pre-pandemic levels after the pandemic-induced slump in 2020. Due to favorable financing conditions and major infrastructure packages in response to the COVID-19 crisis, international project financing increased swiftly and transnational M&As gained momentum, despite supply and commodity shortages.⁴ From a global perspective, corporate profits in particular climbed well above pre-pandemic levels. Global economic growth recovered relatively quickly, and financial markets reached record highs at the end of 2021. This was due to the development and approval of COVID-19 vaccines, the introduction of several infrastructure and economic stimulus packages and the continuation of the low interest rate policy of important central banks despite unexpectedly high inflation. Accordingly, global FDI stocks went up by 8.9% to USD 45.4 trillion at the end of 2021, amounting to 47.2% of global GDP.

Following the strong upswing in 2021, FDI flows will likely decrease again or stagnate at best in 2022, according to preliminary UNCTAD data and estimates, due to the war in Ukraine. The sentiment of foreign investors has changed dramatically amid Russia's invasion of Ukraine and the ensuing food, energy and financial crisis.⁵ Moreover, soaring inflation, rising interest rates and the fear of an impending recession weigh heavily on financial markets, which is affecting FDI stocks.

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³ UNCTAD. 2021. *World Investment Report 2021*. https://unctad.org/system/files/official-document/wir2021_en.pdf.

⁴ UNCTAD. 2022. *World Investment Report 2022*. https://unctad.org/system/files/official-document/wir2022_en.pdf.

⁵ UNCTAD. 2022. *Global FDI Downshifts in Q2 2022. Project announcements indicate slowdown in new investments. Investment Trends Monitor No. 42*. https://unctad.org/system/files/official-document/diaeiainf2022d4_en.pdf.

3 Record high of Russian FDI in Austria in the first half of 2022 bears little significance for real economy⁶

In this section, we discuss FDI flows between Austria and Russia up until summer 2022. This allows us to show first effects of Russia's war against Ukraine, which started in February 2022.

On the surface, Russia appears to be Austria's second-most important direct investor – after Germany and before Switzerland, the USA and Italy. If we look at Russian FDI stocks in Austria over time, we see that they increased strongly between 2011 and 2015. In 2017, they posted a record high but decreased slightly in the following years. Figures slumped in the pandemic year 2020 – an outlier due to the economic situation. Afterwards, capital flows into Austria rose again, and Russian FDI reached a new record high in mid-2022.

At first sight, Russian FDI in Austria seems to play an important role. However, some characteristics of Russian FDI put this into perspective: (1) A high share of Russian FDI in Austria is made up of pass-through funds, i.e. funds which shortly after being transferred to Austria leave the country again as outward FDI. (2) Russian FDI in Austria is low in profit in the aggregate. (3) Russian FDI is distributed between a few subsidiaries and therefore highly concentrated. (4) Given the small number of these subsidiaries, the invested capital only creates a very small number of jobs.

Most likely, the high share of pass-through funds is primarily related to the fact that some Russian companies manage their international activities in Austria. For example, the Russian oil and gas company Lukoil has its headquarters for international business in Vienna and, until recently, the Russian Sberbank maintained its European headquarters in the Austrian capital as well. The first strong rise in Russian FDI in Austria coincided with Russia's annexation of Crimea and the ensuing sanctions against Russia. Owing to the sanctions, it became more difficult for Russia to do international business directly, which may have encouraged Russian companies to establish more or larger headquarters in Western Europe. In light of the attack on Ukraine in February 2022 and renewed, more comprehensive sanctions, pass-through funds may have gained an even greater role in Russian FDI, as suggested by the marked increase in Russian FDI capital in Austria in the first half of 2022.

By contrast, Russia is no longer an important target country for Austrian FDI, even though returns generated in Russia in the past were well above the average. As of June 30, 2022, only 1.9% of all outward Austrian FDI was attributable to Russia. Between 2008 and 2013, around 5% of Austrian FDI went to Russia. However, since 2014, the year of Crimea's annexation, Austrian FDI in Russia has been declining continuously both in absolute and relative terms. In the first half of 2022, this decline accelerated further. According to preliminary data, Austrian FDI stocks in Russia dropped by EUR 1.7 billion in the first half of 2022 compared to 2021. In the same period, about 5% of Austrian companies operating in Russia withdrew from the market. The imposed sanctions, the elevated risks connected to doing business in Russia and the economic weakness, which will persist at least in the medium term, might impact Austrian business activities in Russia further.

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4 Methods, definitions and sources

This special issue presents the results of two survey waves of the Oesterreichische Nationalbank (OeNB) on Austrian direct investments abroad (outward FDI) and foreign direct investments in Austria (inward FDI) as of end-2020. The OeNB started in 1968 to compile data on cross-border equity interests on a regular basis.

In 2006, it revised the questionnaire thoroughly after having made only minor changes in the 15 years previously. The key methodological changes it implemented in 2006 were (1) the valuation of listed stock corporations at market price, (2) a widening of the aggregate other capital, and (3) the exclusion of special purpose entities (SPEs) from the direct investment statistics (see 5.2 below). To further reduce the reporting burden, the OeNB started to increasingly use available statistical data or register data. Moreover, it raised the reporting threshold for transactions from a voting capital share of EUR 72,000 to EUR 100,000, which led to a statistical break in unit-based time series. This reporting threshold was raised to EUR 500,000 in January 2014.

In the reporting year 2008, the OeNB used the revised Austrian statistical classification of industries ÖNACE 2008 for the first time, and it backcast firm-level data. Data based on the former ÖNACE 2003 classification were available up to the reporting year 2012.

The OeNB prepared for the Europe-wide transition in fall 2014 to the new international provisions on drawing up the balance of payments as set out in the Balance of Payments and International Investment Position Manual, Sixth Edition (IMF, 2009; OECD, 2008) as follows: it already covered all investment (lending) between fellow enterprises (enterprises that are under the control or influence of the same immediate or indirect investor without one fellow enterprise controlling or influencing the other) for the first time in the reporting year 2010. Previously, only that investment between fellow enterprises could be covered in which the Austrian fellow enterprise was also captured as a direct investor (outward FDI) or as a direct investment enterprise (inward FDI). The direction of direct investment between fellow enterprises is determined by the extended directional principle (IMF, 2009, p. 107f.; OECD, 2008, p. 56f.), i.e. by the residency of the ultimate controlling parent. Intragroup claims of a resident lender⁷ increase Austria's outward FDI when the ultimate controlling parent is an Austrian group, whereas it reduces inward FDI if the ultimate controlling parent is a nonresident multinational corporation. Conversely, if a resident enterprise receives a loan from a fellow enterprise, inward FDI increases if the controlling parent is a nonresident and outward FDI decreases if the controlling parent is headquartered in Austria. The inclusion of lending between fellow enterprises substantially increased the gross volume of direct investment assets and liabilities,⁸ whereas the impact on stocks of inward and outward FDI and on the ranking of origin and target countries was limited.

Since fall 2014, the usual directional breakdown of direct investment into inward and outward FDI has been complemented by a presentation on an asset and

⁷ Financial institutions are exempt from this rule. Intragroup lending by banks is still recorded as "other capital – cross-border deposits and loans", not as direct investment, regardless of whether it takes place between fellow enterprises or between investors and investees.

⁸ In turn, the "other investment" values in the financial account diminished, as they are determined even more strongly by bank deposits and loans.

liability basis, in particular with respect to balance of payments statistics and the international investment position. According to the asset/liability principle, all direct investment assets (claims on nonresidents) and all direct investment liabilities (obligations to nonresidents) are recorded without reflecting the direction of influence – inward or outward – of the direct investor. On its website, the OeNB provides a table mapping direct investment data from the directional principle to the asset/liability presentation.⁹ The statistics on direct investment stocks are, however, still exclusively based on the (extended) directional principle determined by the investor's residency.

4.1 Definitions

The Austrian definition of foreign direct investment is essentially in line with the concept used by the relevant international organizations, that is, the latest editions of the IMF's Balance of Payments Manual and of the OECD Benchmark Definition of Foreign Direct Investment. Accordingly, Austrian direct investment abroad – outward direct investment – is understood to mean residents' capital investment abroad made for the purpose of establishing and maintaining a long-term economic relationship with a foreign enterprise with the added intention of exercising a significant degree of influence on its management. In line with the international standards mentioned above, such intention is assumed where the direct investor holds a share of at least 10% in the enterprise. The survey does not cover other types of cross-border transactions, e.g. pure cooperation and consultation agreements. The 10% threshold helps distinguish direct investment from other types of long-term capital investment, such as portfolio investment, where the primary objective is profit.

According to these definitions, foreign real estate purchases and sales are also part of FDI and need to be reported for the balance of payments, whereas the corresponding stock item in the international investment position is derived by accumulating the underlying flows. However, this publication and the underlying survey among enterprises explicitly exclude investment in real estate.

There are basically four different types of direct investment:

- Investment in existing or newly established enterprises in the form of cash contributions, setoffs of claims, noncash capital contributions or the transfer of rights;
- reinvestment of profits, i.e. full or partial retention rather than disbursement of the profit earned by the direct investment enterprise;
- loans and other allocations provided to enterprises by foreign investors directly or through other group enterprises to reinforce these companies' resources (in addition to investors' equity capital). In line with the directional principle, loans granted by subsidiaries to parent companies are classified as negative direct investment, which can occasionally lead to negative direct investment stocks. Investment (lending) between fellow enterprises (enterprises that are under the control or influence of the same immediate or indirect investor without one fellow enterprise controlling or influencing the other) is also covered. The direction of direct investment between fellow enterprises is determined by the residency of the ultimate controlling parent. If the latter is resident in Austria, all relevant transactions and positions are classified as outward direct investment, and vice versa.

⁹ www.oenb.at/isaweb/report.do?lang=EN&report=9.3.81.

- Nowadays, direct investment statistics not only capture intragroup loans, but also types of bonds. A corporate bond that is subscribed to exclusively by group enterprises has the same financing function as an intragroup loan and is therefore attributed to direct investment, to the “Other direct investment capital” subitem to be precise.

The distinction between equity and other capital, which is commonly used in international statistics, is drawn on the basis of the differentiation presented above.

4.2 Adjustment for special purpose entities (SPEs)

Worldwide integration, the removal of barriers to capital movements and the complexity of group structures have given rise to a discussion of the information value of traditional direct investment statistics. One of the key reasons for the distortions that some users criticize is the current coverage of foreign-controlled holding companies that have little or no market activity in the country in which they are residents but at the same time own substantial amounts of direct investment assets. According to existing guidelines, such holding companies qualify as inward and outward direct investors at the same time. Some multinational corporations have built up entire chains of holding companies, which from a critical point of view leads to double – or even multiple – counting of direct investment and moreover conceals the sources and targets of FDI. Another form of SPE is that of special purpose vehicles founded only to raise funds for the entire group in a specific country. A normal funding operation – borrowing or security issuance – abroad thus becomes a negative direct investment (loan extended by the affiliate to the parent company).

Whereas advocates of the existing definitions point out that these corporate structures are also relevant to the presentation of direct investment, critical researchers which are intent on capturing real economic developments have doubts about the usefulness of such statistics. To resolve this dilemma, international organizations encourage the presentation of SPEs in a separate item (OECD, 2008, p. 186ff.). Eurostat and the ECB have adjusted their reporting obligations accordingly. However, the small number of resident SPEs in Austria has thwarted the publication of separate statistics – one with, one without SPEs – as simple subtraction would allow users of statistics to identify individual SPEs, which in turn would violate data protection laws. Therefore, the OeNB has decided to publish statistics that exclude SPEs.

Austria has long been host to many partly foreign-controlled holding companies that own subsidiaries abroad themselves as bridgeheads, especially in Central, Eastern and Southeastern Europe. The majority of these bridgeheads, though, undertake manufacturing activities in Austria, and until 2005, there were only very few, moderately sized shell companies. These holding companies did not really distort the direct investment statistics, except that they occasionally caused significant (e.g. regional) shifts as a result of corporate restructuring. But in 2005, SPEs were set up in Austria whose size made it necessary to change their recognition in statistics. Since then, a handful of SPEs with a corporate value of some EUR 50 billion at end-2016 that have virtually no employees in Austria and do not actively pursue business activities in the Austrian market have been explicitly excluded from the direct investment statistics (but not the direct investment survey). While these SPEs must be included in the data reported to Eurostat and the ECB, given the need to preserve bilateral symmetry and to calculate meaningful

aggregates at the European level, their exclusion appears to be useful when using purely Austrian statistics.

4.3 Adjustment of inward FDI data for the location of the ultimate parent company

In classifying direct investment by origin, the problem arises that the direct investor is not necessarily the actual decision maker. Consider, for example, a German company acquiring a stake in an Austrian enterprise via a holding company located in Switzerland. To take account of this distortion, i.e. to identify the country of origin of the ultimate investor (in other words, the location of the parent company), additional information has been collected since 1982. This method has proved suitable in Austria and is now recommended by international organizations¹⁰ for satellite statistics adjusted for SPEs. Reporting for European aggregates, however, still requires the identification and reporting of the direct investor's location.

The adjustment for the ultimate investor may result in the seeming paradox that inward FDI may well be attributed to Austrian investors. In line with international practice, such round tripping is to be shown under both inward and outward FDI. Until the review year 2002, however, Austria adjusted its statistics for the parent company location, which resulted in different total inward direct investment figures, depending on whether they were based on the parent company principle or on the direct owner principle. From 2006, Austrian inward direct investment by Austrian companies has been explicitly shown in the statistics.¹¹

4.4 Structure of tables

The restructuring of the survey in 2006 implied that the set of tables was also extended and slightly restructured. The tables section in this publication begins with a presentation of key figures in time series and the development over time of the total value of direct investment as well as employment at direct investment enterprises by countries and by industries. In line with international standards applicable to direct investment statistics, the breakdown by industry is based on the activity of the affiliate, not the parent company.

Tables 6 and 7 present the main results not just by home and host countries and industries, but also broken down by provinces, size, duration of investment, investment at establishment, and type of investment¹² or investor¹³. This is complemented by the breakdown by industry or resident affiliates and the direct investor's legal form. The same type of breakdown is applied in tables 8 through 11, which show enterprises' income statements and some important criteria of economic activity (imports and exports, royalty and management fee income).

The subsequent set of tables breaks capital and employment down by regions and industries. For confidentiality reasons, the breakdown by countries can show only rough attributions to economic sectors (table 12), and the breakdown by industries (table 13) can be made with only a limited regional attribution. Tables 14 and 15 deal with the issue of foreign control, examining the type of direct investor in the case of outward FDI and the type of investment (minority or majority interest)

¹⁰ The OECD, for instance, recommends using the "ultimate investing country" (UIC) (OECD, 2008, p. 113).

¹¹ This roundtripping phenomenon is evident in many countries.

¹² Minority or majority interest.

¹³ Domestic or foreign-controlled investor.

in the case of inward FDI. Table 16 provides information about the motives of direct investors. The final set of tables, tables 17 and 18, analyze the significance of indirect investment as illustrated by employment.

In line with the established practice, the results of the surveys on outward and inward FDI are published together. The tables on outward and inward FDI were given an identical structure wherever the data allowed for such a presentation. This makes it possible to obtain a comprehensive picture from a direct comparison of outward and inward FDI data for Austria.

Adjusting the balance of payments statistics and the international investment position to the provisions set out in the BPM6 has not had a direct impact on the presentation of direct investment stocks. It is, however, true that the results from backcasting the balance of payments and international investment position from 2006 to 2014 cannot be considered in this publication. Any discrepancies between this publication and the current statistics published on the OeNB website¹⁴ are primarily traceable to the inclusion of several large loans between fellow enterprises from 2006 to 2010 and the revision of the time of recording of a few large investments.

4.5 Glossary

Direct investment

According to the Balance of Payments Manual of the IMF (2009, p. 100), direct investment is a category of cross-border investment that reflects an investor's objective to exercise a significant degree of influence on the management of an enterprise that is resident in an economy other than that in which the investor is located. By international convention, a holding of 10% of voting power is considered the threshold for the exercise of control.

The term direct investment also refers to the relationship between a direct investor and a direct investment enterprise. The number of direct investments is larger than the number of direct investors and of direct investment enterprises, as a given investor can hold investments in several direct investment enterprises, and as several investors can hold investments in a given direct investment enterprise.

Direct investment enterprise

An enterprise in which one or more direct investors hold a stake. In the case of outward direct investment, the (Austrian) direct investment enterprise is located abroad; in the case of inward direct investment, the (foreign) direct investment enterprise is located in Austria.

Direct investor

One or more individuals or legal entities that own a share of a direct investment enterprise. The direct investor must be resident (domiciled) in a country other than that in which the direct investment enterprise is located. From an Austrian perspective, direct investors engaging in outward direct investment are located in Austria; and those engaging in inward direct investment are located abroad.

Equity

In the case of unlisted companies, the liability side of affiliate enterprises' balance sheets is used to determine equity figures. The ECB and the OECD refer to this

¹⁴ <https://www.oenb.at/en/Statistics/Standardized-Tables/external-sector/foreign-direct-investment.html>.

approach as “own funds at book value,” which is used whenever market capitalization is not available from a stock exchange. Equity is the sum total of nominal capital, reserves, profit or loss brought forward and the profit or loss of the current year. The equity of listed stock corporations corresponds to their market value. The ECB and Eurostat refer to this valuation approach as “market valuation”.

Foreign Affiliates Statistics (FATS)¹⁵

Regulation (EC) No 716/2007 of the European Parliament and of the Council of 20 June 2007 on Community Statistics on the structure and activity of foreign affiliates provided a framework for compiling foreign affiliate statistics (FATS), which are closely linked to direct investment statistics. By analogy to direct investment, the framework distinguishes between inward FATS (activities of resident foreign-controlled enterprises) and outward FATS (activities of resident-controlled enterprises abroad). The key differences between the FATS and the direct investment statistics are that FATS capture controlled enterprises only (a direct investment of over 50%) and the fact that FATS data are not weighted with ownership shares. The activity of a controlled enterprise is fully attributed to the majority owner. The Austrian FATS have been compiled by Statistics Austria in cooperation with the OeNB since the reporting year 2007.

Indirect investments

Investment of a direct investment enterprise (first-tier affiliate) in another enterprise (second-tier affiliate). Starting with the 2006 survey and in anticipation of the FATS statistics, instead of compiling data on all indirect second-tier investments of more than 10%, the survey seeks to collect data on all indirect investments controlled by the direct investor (over 50%), independently of the length of the ownership chain.

Note: The OeNB's survey compiles outward direct investment data on all indirect investments abroad and inward direct investment data only on indirect investments in Austrian enterprises.

Inward direct investment

Holding of a foreign direct investor in the equity of an enterprise resident in Austria that gives the direct investor more than 10% of the voting power in that enterprise.

Market value

By definition, market value is the amount a buyer would be willing to pay and a seller willing to accept. In the case of listed stock corporations, market value is the capitalized value of stocks at the reference date. For the vast majority of companies, book value is given as an approximation where actual market values are not available.

Other capital

All types of intragroup finance excluding own funds. This type of finance used to be limited to long-term intragroup lending but was expanded over the years and now also includes financial relationships between group enterprises in which there are no direct investments (fellow enterprises). The direction of direct investment between fellow enterprises is determined by the residency of the ultimate

¹⁵ www.statistik.at/web_en/statistics/Economy/enterprises/foreign_affiliates/index.html.

controlling parent. If the latter is resident in Austria, all relevant transactions and positions are classified as inward direct investment, and vice versa. Corporate bonds that have been subscribed to exclusively by group enterprises are likewise classified as other direct investment capital.

Such financing excludes intragroup settlement accounts and lending between connected banks, provided this lending is not of an equity nature or does not count as subordinate liable capital.

Outward direct investment

Holding of an Austrian direct investor in the equity of an enterprise established abroad that confers more than 10% of the voting power in that enterprise on the direct investor.

Payroll employment

The average number of a direct investment enterprise's employees in a given calendar year weighted (i.e. multiplied) by the direct investor's percentage ownership of the direct investment enterprise's nominal capital. See the statistics on foreign affiliates released by Statistics Austria (foreign affiliates statistics – FATS) for figures on unweighted employment in foreign-controlled enterprises (including those under direct control).

Regional breakdown

- *EA-19*: Belgium, Germany, Estonia, Ireland, Greece, Spain, France (including Monaco and overseas departments), Italy (excluding San Marino, the Vatican), Cyprus, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Portugal, Slovenia, Slovakia, Finland; Austria is excluded.
- *EU-15*: Belgium, Germany, Greece, Spain, France (including Monaco and overseas departments), Ireland, Italy (excluding San Marino and the Vatican), Luxembourg, the Netherlands, Portugal, Finland, Denmark, Sweden, the United Kingdom (excluding Guernsey, Jersey and the Isle of Man); Austria is excluded.
- *EU-28*: EU-15 + CEEC-5 + Bulgaria, Estonia, Croatia, Cyprus, Latvia, Lithuania, Malta, Romania; Austria is excluded.
- *Potential EU candidates*: Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia, Turkey.
- *Europe*: includes European CIS countries.
- *CEEC-5*: Czechia, Hungary, Poland, Slovenia, Slovakia.
- *CESEE*: CEEC-5 + Albania, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Estonia, Kosovo, Latvia, Lithuania, Moldova, Montenegro, North Macedonia, Romania, Russia, Serbia, Ukraine.
- *OECD*: EU-15 + OECD overseas countries + Czechia, Estonia, Hungary, Iceland, Norway, Poland, Slovakia, Slovenia, Switzerland, Turkey.
- *OECD overseas countries*: Australia, Canada, Japan, Mexico, New Zealand, South Korea, USA (including Puerto Rico).

Special purpose entity (SPE)

This broadly defined term denotes corporations established within groups for unspecified (e.g. tax or financing) purposes. Their presentation in the direct investment statistics materially influences the Austrian FDI data. Direct investment

by Austrian SPEs abroad and by foreign investors in Austrian SPEs is therefore not considered in this publication. SPEs are defined as holdings that are wholly owned by nonresidents, have negligible employment and no market production, and the vast majority of whose assets consist of investments in nonresident enterprises or affiliates abroad.

Total value

Equity plus other capital. Since the review year 2006, valuation has been at market price, meaning that listed stock corporations are valued at market prices and all other enterprises at book value.

Type of direct investment

The breakdown of inward direct investment distinguishes between minority and majority interests, reflecting individual investment rather than foreign control: In practice, several minority interests frequently combine to make up foreign control.

Type of investor

From the reporting year 2006, Austria's outward direct investment statistics distinguish between outward direct investment undertaken by Austrian or Austrian-controlled investors, and such investment undertaken by foreign-controlled investors resident in Austria.

Foreign control means that one or more foreign direct investors together hold the majority of the voting power. A direct investment enterprise is considered Austrian controlled if direct investors hold 50% of the voting power or if a foreign majority is the result of float ownership. Foreign-controlled investors play an especially significant role in Austria, serving as bridgeheads or regional headquarters. They are not to be confused with special purpose entities (see the respective entry), as, unlike SPEs, they undertake market activities or exercise management functions in Austria. One indicator is the classification according to NACE rev. 2, where holding companies fall into the group 64.2, whereas units classified under group 70.1 exercise operational control and day-to-day management.

4.6 Classification of industries

Direct investment companies (or direct investors) have been classified to the respective industries in line with the latest revision of the Austrian statistical classification of industries, i.e. ÖNACE 2008 (Statistics Austria, 2008) since the reporting year 2008. The thorough reclassification reflects the ongoing economic change and was implemented in an internationally harmonized process. ÖNACE 2008 corresponds to the NACE Rev. 2 at the European level and to the UN's ISIC Rev. 4. The legal basis for the reclassification is Regulation (EC) No 1893/2006 of the European Parliament and of the Council, which became effective on January 1, 2008. The sectoral breakdown of this direct investment statistic at the two-digit level is presented below.

References

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OECD. 2008. Benchmark Definition of Foreign Direct Investment. Fourth Edition (BD4).
Statistics Austria. 2008. Systematik der Wirtschaftstätigkeiten. ÖNACE 2008. Volume 1 and 2.

Table 1

Activity classification based on NACE Rev. 2

Activity	Division according to NACE Rev. 2 (ÖNACE 2008)				Section
Production (A–F)					
Agriculture, mining	01	Agriculture, hunting	06	Extraction of crude petroleum and natural gas	A+B
	02	Forestry and logging	07	Mining of metal ores	
	03	Fishing and aquaculture	08	Other mining and quarrying	
	05	Mining of coal and lignite	09	Mining support service activities	
Food, beverages, tobacco	10	Manufacture of food products	12	Manufacture of tobacco products	C
	11	Manufacture of beverages			
Textiles, apparel, leather	13	Manufacture of textiles	15	Manufacture of leather and related products	C
	14	Manufacture of wearing apparel			
Wood, paper, printing	16	Manufacture of wood and of products of wood and cork	18	Printing and reproduction of recorded media	C
	17	Manufacture of paper and paper products			
Chemicals, plastic, pharmaceuticals	19	Manufacture of coke and refined petroleum products	21	Manufacture of basic pharmaceutical products	C
	20	Manufacture of chemicals and chemical products	22	Manufacture of rubber and plastic products	
Nonmetallic mineral products	23	Manufacture of other nonmetallic mineral products			C
Metal and metal products	24	Manufacture of basic metals	25	Manufacture of fabricated metal products	C
Electronic, electric and optical equipment	26	Computer, electronic and optical products	27	Manufacture of electrical equipment	C
Mechanical products	28	Manufacture of machinery and equipment n.e.c.			C
Transport equipment	29	Manufacture of motor vehicles, trailers and semi-trailers	30	Manufacture of other transport equipment	C
Manufacturing n.e.c. and repair	31	Manufacture of furniture	33	Repair and installation of machinery and equipment	C
	32	Other manufacturing			
Energy, water, waste and recycling	35	Electricity, gas, steam and air conditioning supply	38	Waste collection, treatment and recycling	D+E
	36	Water collection, treatment and supply	39	Remediation activities and other waste management	
	37	Sewerage			
Construction	41	Construction of buildings	43	Specialised construction activities	F
	42	Civil engineering			
Services (G–U)					
Trade	45	Trade and repair of motor vehicles and motorcycles	47	Retail trade	G
	46	Wholesale trade			
Transport, warehousing, postal activities	49	Land transport and transport via pipelines	52	Warehousing and support activities for transportation	H
	50	Water transport	53	Postal and courier activities	
	51	Air transport			
Hotels and restaurants	55	Accommodation	56	Food and beverage service activities	I
Information and communication	58	Publishing activities	61	Telecommunications	J
	59	Motion picture, video and television programme production, sound recording and music publishing activities	62	Computer programming, consultancy and related activities	
	60	Programming and broadcasting activities	63	Information service activities	
Financial intermediation	64	Financial service activities	66	Activities auxiliary to finance and insurance	K
	65	Insurance, reinsurance and pension funding			
Real estate	68	Real estate activities			L
Professional and technical services	69	Legal and accounting activities	73	Advertising and market research	M
	70	Activities of head offices; management consulting	74	Other professional, scientific and technical activities	
	71	Architectural and engineering activities	75	Veterinary activities	
	72	Scientific research and development			
Business services	77	Rental and leasing activities	80	Security and investigation activities	N
	78	Employment activities	81	Services to buildings and landscape activities	
	79	Travel agencies, tour operators	82	Office administrative and other business support activities	
Other services	84	Public administration and defence	93	Sports activities and recreation activities	O–U
	85	Education	94	Activities of membership organisations	
	86	Human health activities	95	Repair of computers and personal and household goods	
	87	Residential care activities	96	Other personal service activities	
	88	Social work activities without accommodation	97	Domestic personnel	
	90	Creative, arts and entertainment activities	98	Production of private households for own use	
	91	Libraries, archives, museums	99	Activities of extraterritorial organisations and bodies	
	92	Gambling and betting activities			

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Conventions used

x = data not available at the reporting date or no data can be indicated for technical reasons.

0 = the numerical value is zero or smaller than half of the unit indicated.

_ = new series.

Discrepancies may arise from rounding.

Outward direct investment

Table 1.1

Key indicators of Austrian direct investment abroad

End of year	Austrian direct investors	Foreign direct investors	Components of equity					Other direct investment capital (intragroup lending) ¹			Total
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity at market price ²	Assets (+)	Liabilities (–)	Total	Market value
	Number		EUR million								
1997	896	1,942	6,809.9	4,024.6	–241.4	643.6	11,236.7	1,708.8	82.3	1,626.5	12,863.1
1998	900	2,006	7,860.0	4,885.4	–90.3	579.6	13,234.7	1,880.0	202.4	1,677.6	14,912.3
1999	902	2,095	9,261.0	6,629.3	322.3	1,124.8	17,337.4	2,038.0	336.1	1,701.9	19,039.3
2000	917	2,227	10,744.0	11,301.5	480.1	1,345.2	23,870.8	3,099.9	296.2	2,803.7	26,674.5
2001	935	2,319	14,334.1	12,811.7	705.2	1,341.2	29,192.2	3,489.8	331.4	3,158.5	32,350.7
2002	955	2,442	16,363.1	15,547.0	1,373.8	2,725.8	36,009.7	4,871.7	369.6	4,502.0	40,511.8
2003	969	2,586	17,856.0	17,313.3	3,188.9	3,275.5	41,633.7	3,260.3	585.8	2,674.5	44,308.3
2004	1,006	2,727	19,056.9	19,673.9	4,472.5	4,227.0	48,913.9	2,823.7	488.8	2,334.9	51,248.8
2005	1,048	3,013	22,537.3	21,162.2	4,124.7	5,157.4	58,374.6	2,956.2	462.1	2,494.1	60,868.8
2006	1,006	3,175	27,123.7	26,052.5	7,424.1	7,547.9	73,855.4	10,327.1	3,926.9	6,400.1	80,255.5
2007	1,070	3,588	35,130.3	33,186.6	7,937.3	9,745.6	95,254.3	12,530.9	6,697.8	5,833.1	101,087.4
2008	1,149	4,082	40,915.4	36,733.6	11,844.3	6,095.4	97,701.0	15,927.9	6,837.4	9,090.5	106,791.6
2009	1,249	4,473	43,962.4	40,641.2	15,135.1	5,103.8	105,735.8	16,252.5	8,803.3	7,449.2	113,185.0
2010	1,334	4,735	50,844.5	48,791.6	10,689.1	8,060.4	121,430.4	22,082.6	11,038.0	11,044.6	132,474.9
2011	1,366	4,901	55,384.9	57,144.3	12,321.0	9,131.9	134,526.1	20,139.5	8,115.4	12,024.0	146,550.1
2012	1,361	5,013	59,367.1	61,867.6	12,592.0	8,886.1	143,537.8	20,875.8	5,794.9	15,080.9	158,618.6
2013	1,348	5,063	55,239.6	68,957.8	15,727.9	9,574.7	150,310.5	25,122.9	7,013.0	18,109.9	168,420.4
2014	1,271	4,967	51,638.8	82,579.5	17,757.7	6,843.3	159,594.3	26,531.1	6,614.3	19,916.8	179,511.1
2015	1,211	4,951	51,888.6	85,633.6	22,622.5	7,803.8	167,689.3	28,293.1	6,678.4	21,614.7	189,304.0
2016	1,219	4,954	49,673.4	85,908.7	15,981.7	13,767.6	166,690.0	25,874.3	5,588.8	20,285.5	186,975.6
2017	1,217	4,970	45,657.7	93,364.6	20,188.4	13,257.1	174,682.5	25,145.9	5,943.0	19,202.9	193,885.4
2018	1,217	5,024	46,591.3	88,655.8	28,660.2	13,155.3	177,125.6	27,989.6	6,627.9	21,361.7	198,487.3
2019	1,239	5,055	49,037.3	104,499.9	19,954.3	14,924.7	192,031.9	27,944.2	6,841.9	21,102.3	213,134.2
2020	1,332	5,180	47,176.0	96,235.3	25,062.3	10,972.4	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3

¹ Including trade credits from 2006, including intragroup lending between fellow enterprises from 2010.² The component total is equivalent to the book value; the revaluation changes result from listed stock corporations.

Table 1.1 continued

Key indicators of Austrian direct investment abroad

End of year	Employees abroad	Foreign affiliates' sales	Royalties, licenses (received)	Management fees (received)	Foreign trade of investors				Direct investments	Number of employees of investors
					Exports of goods	Exports of services	Imports of goods	Imports of services		
	Thousand	EUR million							Number	Thousand
1997	161.4	26,067.4	28.8	45.3	17,473.1	1,471.9	12,554.2	1,524.1	2,020	269.1
1998	187.7	27,211.8	27.9	46.0	19,390.1	1,192.8	13,029.6	907.5	2,078	260.1
1999	199.2	32,202.1	30.8	42.1	19,256.3	1,374.2	13,721.9	1,036.1	2,172	258.3
2000	248.6	41,762.9	52.5	64.7	22,732.3	1,813.2	16,560.7	1,402.2	2,302	267.6
2001	270.1	49,919.7	35.5	57.5	24,622.4	1,889.7	17,180.2	1,756.1	2,393	282.3
2002	299.1	55,818.5	124.5	54.3	25,059.0	1,745.9	16,406.6	1,615.6	2,520	295.5
2003	327.7	66,044.6	54.1	69.4	26,276.2	2,182.5	17,656.8	1,734.9	2,662	296.5
2004	370.5	81,879.9	43.5	78.7	28,928.8	3,385.5	21,302.5	2,093.6	2,813	295.2
2005	431.7	99,715.1	57.3	153.4	31,208.6	3,452.5	23,102.3	3,033.8	3,103	289.5
2006	478.9	122,103.6	97.1	175.4	36,624.9	7,198.9	25,358.0	6,164.1	3,273	316.0
2007	573.3	141,633.2	105.5	183.8	31,189.9	10,527.3	23,759.1	7,807.2	3,700	301.4
2008	675.3	170,078.1	115.5	229.1	33,096.8	8,854.7	24,566.4	6,357.6	4,197	321.5
2009	693.4	151,771.2	142.4	224.0	27,792.0	8,112.8	21,162.7	5,512.2	4,597	344.6
2010	718.1	187,314.4	146.8	210.4	34,011.1	8,770.4	26,614.1	5,942.8	4,879	347.2
2011	762.4	215,050.1	166.5	233.2	37,752.6	8,776.5	31,783.3	5,941.4	5,062	367.7
2012	784.7	233,335.1	262.8	223.9	39,275.9	10,552.5	31,008.8	7,916.9	5,162	366.4
2013	810.3	238,141.3	270.1	230.2	39,570.1	10,590.9	32,016.0	9,234.3	5,197	372.0
2014	801.2	236,534.0	247.2	251.6	39,364.1	18,216.9	29,508.2	17,921.0	5,078	370.7
2015	811.8	232,300.0	274.3	267.5	39,844.4	20,150.6	28,904.7	19,674.5	5,058	363.0
2016	807.3	237,269.4	245.8	258.2	40,755.4	20,006.1	29,168.3	19,320.6	5,054	360.5
2017	846.8	245,597.6	150.0	258.7	41,367.8	19,171.1	28,858.4	19,551.7	5,068	322.5
2018	913.4	258,659.8	169.8	287.2	43,482.7	22,036.8	30,689.5	22,413.0	5,116	362.7
2019	891.1	273,097.6	182.6	308.1	43,417.1	20,667.7	29,757.0	21,933.7	5,164	333.8
2020	968.5	291,887.1	231.6	354.4	41,304.3	27,130.8	27,863.2	27,975.4	5,293	358.0

Table 1.2

Key indicators of foreign direct investment in Austria

End of year	Foreign direct investors	Direct investment enterprises in Austria	Components of equity					Other direct investment capital (intragroup lending) ¹			Total
			Nominal capital	Reserves	Profit or loss brought forward	Net profit for the year	Equity at market price ²	Assets (-)	Liabilities (+)	Total	
	Number		EUR million								Market value
1997	2,994	2,468	5,734.5	9,702.7	-148.4	1,849.9	18,769.0	1,654.2	2,462.4	808.2	19,577.1
1998	3,027	2,531	7,055.8	10,235.4	470.9	1,926.3	20,806.6	1,875.3	2,376.6	501.3	21,307.9
1999	3,010	2,547	7,200.9	12,699.8	126.1	2,555.5	23,378.1	1,979.2	2,862.2	883.0	24,261.1
2000	3,069	2,595	11,127.6	17,244.6	-169.6	3,036.9	31,948.9	1,573.0	3,116.7	1,543.7	33,492.6
2001	3,094	2,614	9,788.4	19,444.3	2,378.6	3,478.0	35,748.8	1,345.8	5,310.3	3,964.5	39,713.4
2002	3,104	2,647	10,105.3	18,821.0	4,992.9	3,735.5	38,829.1	2,105.2	6,086.7	3,981.5	42,810.6
2003	3,159	2,679	9,067.6	19,839.2	5,232.8	3,217.0	40,359.2	1,725.9	7,001.2	5,275.3	45,634.5
2004	3,125	2,665	8,703.2	22,412.3	5,458.7	4,068.4	46,793.2	2,235.6	7,357.6	5,122.0	51,915.2
2005	3,153	2,721	8,927.4	32,127.7	6,924.5	6,614.3	65,696.6	2,998.0	7,278.1	4,280.0	69,976.6
2006	2,921	2,468	9,876.8	40,462.6	6,099.8	7,040.5	75,827.1	3,410.0	11,920.2	8,510.2	84,337.3
2007	2,890	2,486	9,102.5	52,748.6	9,177.9	9,055.4	85,040.9	4,874.3	30,189.5	25,315.2	110,356.1
2008	2,902	2,501	10,209.2	52,095.2	12,476.4	5,410.2	80,814.0	3,257.4	28,632.9	25,375.5	106,189.6
2009	2,996	2,573	9,529.1	55,920.6	17,562.5	6,256.9	90,769.5	4,447.1	33,465.5	29,018.4	119,787.9
2010	2,996	2,561	11,339.6	54,555.0	16,971.0	10,233.0	94,460.3	14,907.2	39,062.4	24,155.2	118,615.5
2011	3,218	2,823	11,830.0	66,593.0	19,220.8	12,087.1	109,745.2	19,155.9	27,529.8	8,373.9	118,119.1
2012	3,069	2,768	11,535.7	70,698.3	19,474.4	12,899.1	114,992.7	18,568.5	28,176.0	9,607.5	124,600.3
2013	3,081	2,778	10,751.7	70,009.0	23,223.1	12,839.1	118,261.9	18,618.3	30,572.9	11,954.5	130,216.4
2014	3,051	2,784	11,435.2	74,090.8	24,624.7	19,114.1	130,789.5	19,981.1	34,036.0	14,055.0	144,844.5
2015	3,119	2,826	11,597.2	78,939.7	35,723.2	9,267.3	137,077.5	19,782.2	30,033.8	10,251.6	147,329.1
2016	3,112	2,864	13,277.4	72,926.7	36,602.0	15,043.2	140,063.9	25,957.7	31,012.8	5,055.1	145,119.0
2017	3,119	2,871	12,755.7	79,443.9	28,444.2	16,845.3	155,619.0	25,297.8	33,331.0	8,033.2	163,652.2
2018	3,155	2,936	15,077.7	80,013.8	26,588.0	18,811.3	156,835.2	28,007.8	33,404.1	5,396.4	162,231.6
2019	3,196	3,038	15,303.8	80,599.5	34,440.4	16,669.8	165,921.6	26,183.8	32,448.2	6,264.4	172,186.0
2020	3,315	3,137	15,230.6	85,986.9	49,736.2	11,978.4	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0

¹ Including trade credits from 2006, including intragroup lending between fellow enterprises from 2010.² The component total is equivalent to the book value; the revaluation changes result from listed stock corporations.

Table 1.2 continued

Key indicators of foreign direct investment in Austria

	Employees in Austria	Austrian affiliates' sales	Royalties, licenses (paid)	Management fees (paid)	Foreign trade of the direct investment enterprise				Direct investments
					Exports of goods	Exports of services	Imports of goods	Imports of services	
End of year	Thousand	EUR million							Number
1997	211.9	53,713.2	300.1	161.2	17,408.8	2,220.5	21,544.6	1,655.3	3,257
1998	230.2	57,949.9	254.3	195.7	19,419.1	2,042.4	22,598.6	1,497.2	3,282
1999	229.7	62,652.3	247.9	166.0	21,077.6	2,302.0	24,621.3	1,901.4	3,252
2000	252.4	71,512.7	258.5	244.0	25,081.0	2,842.7	28,207.4	2,810.7	3,312
2001	246.9	73,265.9	387.6	258.0	25,180.2	2,699.7	28,494.1	2,196.9	3,354
2002	246.7	72,756.5	252.4	262.5	23,110.5	2,644.0	26,353.2	1,988.3	3,358
2003	240.9	73,639.3	269.9	234.7	22,422.4	2,947.1	27,275.7	1,902.9	3,378
2004	232.8	74,944.7	299.9	215.8	21,535.4	3,955.7	24,803.2	2,022.8	3,330
2005	220.7	82,485.1	292.7	260.9	23,279.3	3,319.4	25,916.1	2,231.2	3,363
2006	237.4	94,570.8	345.8	303.4	26,996.2	5,524.6	30,224.3	3,788.6	3,083
2007	235.1	99,739.1	432.6	330.2	28,670.3	8,924.8	32,384.1	7,980.8	3,061
2008	238.4	91,048.3	445.2	303.9	23,323.5	5,816.0	27,839.4	4,845.0	3,074
2009	227.4	94,405.7	410.4	347.7	17,091.1	5,260.2	22,267.8	4,312.6	3,171
2010	230.0	93,363.4	437.9	318.8	19,674.7	5,635.5	26,975.9	4,877.4	3,161
2011	252.4	95,037.1	542.2	367.3	22,091.9	6,358.2	30,752.7	5,350.4	3,413
2012	251.6	104,540.4	483.0	353.9	22,794.1	7,380.7	31,297.0	6,670.1	3,316
2013	250.3	104,321.8	471.0	442.5	22,919.5	8,030.8	31,103.7	7,384.1	3,281
2014	251.1	104,945.6	488.4	413.0	22,404.1	27,989.4	29,192.5	27,123.0	3,267
2015	263.3	91,538.8	474.7	490.7	22,410.2	14,813.9	28,778.5	13,876.3	3,321
2016	255.2	103,002.4	483.2	467.6	22,349.9	16,713.3	30,347.6	15,626.6	3,349
2017	256.8	108,241.6	500.8	677.0	24,172.8	24,855.2	32,022.8	23,641.6	3,343
2018	261.6	115,008.5	477.1	1,004.4	25,747.5	27,862.8	34,104.2	26,301.4	3,414
2019	276.7	126,290.8	493.9	553.2	27,577.6	32,416.5	36,112.1	32,064.1	3,478
2020	276.7	128,121.7	538.4	487.0	26,156.0	31,648.9	32,254.6	31,509.3	3,613

Outward direct investment

Table 2.1

Austrian direct investment abroad by main host countries

(total capital at market prices)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<i>EUR million</i>										
Germany	20,237.5	23,439.0	23,838.0	23,434.0	24,135.0	25,876.5	29,617.3	28,870.1	34,643.5	38,023.2
Czechia	10,837.2	11,796.3	11,604.7	12,017.1	13,115.7	10,979.4	12,114.9	13,234.3	13,601.2	14,236.9
Hungary	6,887.2	7,076.3	7,383.5	7,276.2	7,286.5	6,514.5	6,807.5	7,195.2	7,665.9	7,898.2
Romania	7,423.4	9,448.2	9,895.4	8,905.8	8,756.9	7,844.1	8,421.5	8,968.9	9,911.0	10,117.2
Poland	3,902.7	5,041.4	5,039.2	4,122.9	4,479.6	4,798.0	5,861.5	5,170.3	5,590.4	6,068.3
Slovakia	5,296.6	5,652.7	5,434.5	5,508.6	5,954.7	5,908.8	6,059.1	6,176.3	5,894.3	6,507.8
Switzerland, Liechtenstein	4,252.9	5,678.7	5,832.3	6,654.8	7,990.0	9,893.8	7,907.1	8,183.1	9,451.5	14,710.7
China	3,007.7	2,497.5	2,025.2	2,018.7	2,283.7	2,485.7	2,872.9	3,288.5	3,343.6	2,868.5
Italy	3,060.7	2,737.5	2,385.2	2,015.3	2,290.3	2,999.8	3,061.6	3,926.4	3,972.6	4,217.7
USA	5,279.6	5,614.2	6,842.3	8,542.6	9,998.6	9,911.0	9,880.1	11,559.2	11,916.3	12,592.3
Croatia	6,049.0	5,952.2	5,378.6	4,595.5	4,927.9	3,775.5	3,795.8	4,108.8	4,376.3	4,643.6
Russia	7,962.9	8,577.4	8,343.0	5,600.0	5,251.7	4,703.9	5,089.4	5,991.6	7,267.9	5,820.2
Slovenia	2,618.7	2,291.2	2,075.1	2,038.4	2,888.9	2,706.3	3,036.9	3,242.4	3,387.1	3,594.9
United Kingdom	3,993.0	3,881.5	5,653.6	6,446.7	6,993.9	7,762.4	6,486.2	5,348.1	5,388.6	5,834.9
France	1,948.3	2,084.2	1,804.1	3,755.1	3,804.9	3,958.2	4,119.3	3,429.5	1,976.6	1,826.5
Other countries	53,792.7	56,850.4	64,885.7	76,579.5	79,145.6	76,857.7	78,754.3	79,794.6	84,747.6	65,858.3
Total	146,550.1	158,618.6	168,420.4	179,511.1	189,304.0	186,975.6	193,885.4	198,487.3	213,134.2	204,819.3
EA-19	52,427.9	56,751.6	64,084.9	73,048.1	76,192.2	85,903.4	94,559.1	92,736.0	95,742.9	78,645.1
EU-28	96,733.3	105,439.0	114,602.2	121,660.7	127,541.7	132,193.2	142,455.3	141,057.5	146,654.3	132,115.7
CESEE-20	61,820.4	67,028.7	66,730.8	59,492.9	63,350.2	55,483.9	59,668.9	62,804.5	67,391.5	69,101.0

Table 3.1

Austrian direct investment abroad by economic activity of nonresident affiliates

(total capital at market prices)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<i>EUR million</i>										
Agriculture, mining	3,348	3,553	5,932	7,241	7,438	5,888	4,229	6,139	11,379	14,785
Food, beverages, tobacco	2,437	2,652	2,208	931	1,094	1,728	1,629	1,604	1,632	1,414
Textiles, apparel, leather	164	155	150	147	171	185	169	539	543	199
Wood, paper, printing	3,319	3,415	3,770	3,707	4,088	5,051	5,865	6,779	7,634	8,457
Chemicals, plastics, pharmaceuticals	10,996	12,977	13,787	12,758	13,025	12,623	12,233	12,701	11,122	15,364
Nonmetallic mineral products	4,099	4,054	3,960	3,529	3,644	3,760	3,787	4,258	4,803	4,840
Metal and metal products	2,907	2,812	3,123	3,393	3,833	3,973	3,775	4,140	3,119	3,035
Electronic, electric and optical equipment	2,516	2,720	2,572	2,567	2,627	2,281	2,603	3,377	8,206	4,836
Mechanical products	2,822	2,654	2,391	2,765	3,119	3,360	3,748	4,170	3,578	3,226
Transport equipment	1,570	1,665	1,753	2,080	2,666	3,560	4,194	4,483	5,020	5,168
Manufacturing n.e.c. and repair	637	725	563	773	710	922	943	897	1,252	1,231
Energy, water, waste, recycling	6,141	6,453	4,316	5,348	4,809	4,762	2,655	2,569	2,613	2,867
Construction	3,295	3,616	3,630	3,241	3,151	2,560	2,666	3,826	4,475	4,625
Trade	19,072	19,535	19,443	22,131	25,023	27,479	28,288	27,509	26,929	30,333
Transport, warehousing, postal activities	987	1,037	1,033	1,045	1,067	1,213	1,363	1,490	1,446	1,284
Hotels, restaurants	422	301	525	225	559	566	316	358	587	760
Information and communication	4,083	3,919	4,126	3,327	3,729	2,941	2,877	2,923	1,757	2,317
Financial intermediation, insurance	58,744	69,485	69,086	65,136	68,373	60,811	64,210	64,385	83,426	69,449
Real estate	4,894	4,570	4,712	4,880	5,625	6,096	6,212	6,254	6,740	7,195
Professional and technical services	11,160	10,220	16,137	30,601	30,766	32,620	37,886	34,609	21,458	18,667
Business services	1,534	1,358	4,369	2,788	2,798	3,548	3,038	2,487	2,724	3,012
Other (public and personal) services	1,402	741	836	897	990	1,051	1,198	2,990	2,690	1,755
Total	146,550	158,619	168,420	179,511	189,304	186,976	193,885	198,487	213,134	204,819

Foreign direct investment in Austria

Table 2.2

Foreign direct investment in Austria by main home countries

(total capital at market prices)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<i>EUR million</i>										
Germany	32,657.8	36,355.6	37,863.6	37,425.6	41,772.7	43,614.8	47,013.3	52,416.9	51,786.0	53,381.8
Switzerland, Liechtenstein	8,774.5	7,656.9	8,282.6	8,243.0	8,507.5	9,791.3	11,887.4	12,040.7	14,145.7	15,218.0
USA	13,581.6	13,717.5	14,483.6	15,460.6	14,498.5	14,411.2	13,280.6	12,891.7	12,179.4	10,824.8
Italy	16,808.2	15,965.9	14,014.3	16,857.9	17,004.0	9,770.6	9,724.2	9,844.5	10,047.5	9,800.4
United Kingdom	3,976.8	3,858.4	4,727.4	3,824.4	4,925.1	5,427.7	5,571.6	5,233.9	5,575.4	3,827.0
France	4,206.0	3,919.5	3,070.9	3,256.7	4,251.2	3,487.4	5,160.5	4,562.7	4,649.4	3,946.0
Netherlands	5,641.6	6,087.3	6,958.0	4,942.9	7,524.2	4,200.3	4,622.9	474.0	6,080.9	4,875.6
Luxembourg	1,191.6	2,352.9	1,179.0	1,941.3	2,211.9	4,021.5	2,929.6	2,587.6	3,312.4	3,188.6
Cyprus	803.9	992.2	1,442.1	1,778.7	1,643.2	1,436.6	1,421.5	2,069.2	406.1	300.1
Japan	1,899.7	1,969.8	1,924.0	2,122.8	1,930.7	2,032.1	2,353.5	3,497.2	3,275.6	3,152.0
Hungary	138.0	99.0	88.1	73.1	143.6	180.7	172.7	192.8	254.9	220.6
Sweden	2,077.5	2,326.6	859.4	792.9	735.9	870.7	864.0	1,067.1	1,092.9	1,356.4
Spain	1,001.2	793.8	1,096.9	668.2	928.3	1,170.6	1,211.1	639.4	685.5	2,622.9
Russia	5,553.4	6,590.5	10,298.3	19,722.3	19,603.8	19,169.7	25,179.1	22,123.6	22,899.6	18,984.0
Austria	1,155.6	2,519.6	2,575.7	2,434.6	2,195.0	2,581.0	4,317.0	5,094.5	4,149.5	4,553.1
Other countries	18,651.7	19,394.8	21,352.4	25,299.2	19,453.6	22,952.6	27,943.3	27,496.0	31,645.0	31,405.6
Total	118,119.1	124,600.3	130,216.4	144,844.5	147,329.1	145,119.0	163,652.2	162,231.6	172,186.0	167,657.0
EA-19 ¹	66,500.8	70,362.1	68,065.1	69,365.6	77,963.3	70,678.0	75,112.3	75,003.8	80,362.0	81,206.5
EU-28 ¹	73,063.4	76,989.7	73,920.2	74,286.6	84,212.3	77,899.5	82,420.3	82,382.3	88,474.5	88,027.9
OECD – overseas countries ¹	18,516.8	18,870.8	19,962.4	23,193.9	20,930.7	21,969.4	22,122.3	24,232.3	22,304.6	21,664.1

¹ See glossary for definitions of regions.

Table 3.2

Foreign direct investment in Austria by economic activity of resident affiliates

(total capital at market prices)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<i>EUR million</i>										
Agriculture, mining	298	306	188	207	277	403	241	335	432	598
Food, beverages, tobacco	1,230	1,100	1,181	1,268	1,266	1,618	1,455	1,498	1,433	2,052
Textiles, apparel, leather	140	171	259	140	127	146	127	186	106	87
Wood, paper, printing	907	795	864	737	748	818	849	1,740	781	892
Chemicals, plastics, pharmaceuticals	3,532	3,705	5,949	4,565	4,244	3,839	3,714	3,857	3,842	4,317
Nonmetallic mineral products	667	744	665	537	958	950	790	666	732	860
Metal and metal products	978	1,085	1,152	1,203	1,163	1,131	1,235	1,781	1,893	1,918
Electronic, electric and optical equipment	60	2,135	1,107	1,329	1,604	1,331	1,544	1,799	1,684	2,259
Mechanical products	1,390	1,470	1,310	837	1,386	1,117	1,232	1,486	1,993	2,165
Transport equipment	200	921	1,310	2,498	2,034	2,091	2,305	2,689	2,784	2,419
Manufacturing n.e.c. and repair	152	106	189	195	275	348	317	342	442	508
Energy, water, waste, recycling	753	1,045	889	802	794	831	1,129	1,044	1,437	626
Construction	58	138	192	136	158	369	390	502	637	746
Trade	17,319	17,171	18,976	17,425	14,700	17,252	21,391	21,605	23,265	21,664
Transport, warehousing, postal activities	704	869	912	1,177	1,079	1,820	1,854	1,933	2,047	1,744
Hotels, restaurants	275	302	323	337	329	288	369	361	441	434
Information and communication	2,218	2,087	3,057	3,532	2,708	3,453	2,595	2,229	1,984	1,877
Financial intermediation, insurance	47,151	45,149	40,305	26,542	29,228	22,045	27,214	25,759	24,825	24,030
Real estate	3,228	2,806	4,975	3,309	3,811	3,678	6,350	5,800	7,856	9,553
Professional and technical services	34,649	40,416	44,580	75,606	76,472	77,416	85,740	83,276	90,258	85,719
Business services	2,132	1,965	1,724	2,322	3,842	4,047	2,670	3,225	3,170	3,040
Other (public and personal) services	78	113	109	139	127	127	141	118	143	149
Total	118,119	124,600	130,216	144,844	147,329	145,119	163,652	162,232	172,186	167,657

Outward direct investment

Table 4.1

Austrian direct investment abroad by main host countries

(number of employees weighted by share)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number										
Germany	75,727.9	75,359.7	77,468.7	75,352.4	69,474.3	65,173.3	68,116.3	73,846.0	75,867.3	115,597.1
Czechia	88,970.4	94,105.8	99,078.6	91,778.7	94,563.2	91,128.0	95,143.1	96,931.4	96,561.0	95,848.6
Hungary	68,506.7	66,263.9	63,758.4	57,349.3	57,020.7	59,990.9	59,877.6	65,821.5	57,580.4	59,155.9
Romania	70,171.0	71,080.4	72,883.2	68,003.0	67,750.0	67,649.6	62,996.9	62,802.3	58,595.3	61,464.3
Poland	37,531.5	42,443.2	48,217.9	40,370.0	43,126.9	47,680.6	49,473.4	49,282.4	42,705.4	46,993.9
Slovakia	43,890.7	44,474.6	40,818.7	46,225.2	43,884.5	45,389.1	45,023.5	44,810.7	45,538.8	46,623.0
Switzerland, Liechtenstein	14,586.9	15,232.4	18,032.5	18,830.2	15,861.0	14,710.4	13,375.7	14,067.8	13,797.5	21,604.3
China	19,948.4	15,740.4	17,301.0	18,784.7	19,454.7	19,253.8	20,353.6	31,657.3	32,213.8	23,400.6
Italy	10,671.0	10,737.3	8,187.7	7,836.1	8,601.3	9,069.9	9,560.1	11,724.5	12,930.5	13,928.5
USA	22,827.7	25,782.9	30,448.9	35,027.9	38,252.8	41,708.8	48,136.6	48,777.4	50,656.7	61,576.7
Croatia	29,083.8	28,782.9	28,395.7	28,632.8	27,857.2	24,326.0	23,629.4	25,234.1	26,717.4	26,453.9
Russia	42,827.5	43,887.4	43,772.0	42,488.8	42,102.3	37,579.5	41,644.0	50,029.1	51,106.1	45,575.7
Slovenia	13,785.4	13,921.0	13,089.1	14,541.8	17,422.9	16,759.4	17,966.4	19,761.7	20,860.4	24,592.0
United Kingdom	17,423.2	22,728.3	32,636.4	37,664.3	40,411.2	42,447.9	44,947.9	46,737.2	48,896.6	51,959.4
France	9,036.3	9,210.4	8,939.0	9,110.6	9,300.2	9,350.7	10,111.9	9,968.8	10,732.5	11,039.8
Other countries	197,408.9	204,989.8	207,297.4	209,178.7	216,669.5	215,057.6	236,431.8	261,903.1	246,301.1	262,636.8
Total	762,397.3	784,740.4	810,325.3	801,174.7	811,752.8	807,275.5	846,788.3	913,355.3	891,060.9	968,450.5
EA-19 ¹	177,193.8	178,527.3	173,378.8	177,690.6	175,113.7	173,168.2	182,289.8	191,623.8	199,825.7	247,102.2
EU-28 ¹	517,850.6	533,643.0	548,693.0	531,554.9	537,029.5	533,043.7	547,378.7	567,001.2	560,159.6	616,771.8
CESEE ¹	502,133.8	511,741.0	515,852.6	495,095.9	495,448.5	483,068.7	492,156.9	515,276.3	498,682.3	505,599.4

¹ See glossary for definitions of regions.

Table 5.1

Austrian direct investment abroad by economic activity of nonresident affiliates

(number of employees weighted by share)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number										
Agriculture, mining	11,350	11,937	10,879	10,597	11,081	8,644	8,224	8,631	18,154	16,508
Food, beverages, tobacco	13,053	12,977	12,696	8,945	8,568	11,260	11,207	40,143	8,171	8,408
Textiles, apparel, leather	4,967	4,663	4,560	4,365	4,793	5,631	5,286	12,186	10,532	3,684
Wood, paper, printing	24,505	25,261	28,302	26,795	27,698	32,520	38,040	39,565	44,262	49,184
Chemicals, plastics, pharmaceuticals	53,248	55,300	55,985	57,434	56,144	56,414	56,099	60,452	57,738	55,707
Nonmetallic mineral products	26,160	25,910	24,552	24,981	25,885	26,114	25,730	27,834	28,484	28,738
Metal and metal products	30,530	28,268	27,544	26,416	28,830	30,271	33,170	33,086	31,141	32,476
Electronic, electric and optical equipment	48,166	45,824	50,215	48,883	53,060	52,597	55,653	59,357	59,907	66,178
Mechanical products	31,369	32,374	30,213	30,998	31,449	33,712	34,978	36,130	36,544	37,732
Transport equipment	34,257	35,248	36,939	43,985	56,295	66,002	73,458	78,775	72,487	67,940
Manufacturing n.e.c. and repair	7,465	7,808	8,277	9,219	8,700	9,555	9,919	8,680	13,791	13,126
Energy, water, waste, recycling	13,027	13,565	10,290	10,262	9,671	9,667	9,392	9,401	9,196	7,867
Construction	46,745	46,092	41,671	41,705	33,726	26,818	28,675	41,973	44,927	51,035
Trade	156,356	174,467	195,262	202,589	210,549	215,861	236,435	244,524	247,217	269,183
Transport, warehousing, postal activities	17,987	18,707	22,468	23,734	22,913	25,903	24,752	25,403	21,832	23,485
Hotels, restaurants	3,483	4,123	3,885	3,580	3,335	3,183	2,811	3,226	14,886	14,053
Information and communication	19,917	20,082	21,180	22,757	23,962	20,290	20,710	21,173	20,522	20,772
Financial intermediation, insurance	178,392	181,358	172,577	160,251	146,000	115,651	115,716	111,086	111,512	123,405
Real estate	814	817	1,053	1,102	11,720	10,118	928	1,149	1,922	2,411
Professional and technical services	13,544	12,237	18,734	19,436	16,645	17,715	25,304	19,303	15,376	20,574
Business services	23,554	24,062	28,781	18,488	16,657	22,932	21,867	22,559	14,096	48,401
Other (public and personal) services	3,507	3,660	4,260	4,654	4,073	6,418	8,434	8,720	8,364	7,584
Total	762,397	784,740	810,325	801,175	811,753	807,275	846,788	913,355	891,061	968,450

Foreign direct investment in Austria

Table 4.2

Foreign direct investment in Austria by main home countries

(number of employees weighted by share)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number										
Germany	108,641	107,543	109,285	111,171	116,707	109,507	111,023	114,006	117,738	123,649
Switzerland, Liechtenstein	26,267	27,893	29,485	28,382	29,767	29,818	29,793	26,200	31,207	29,612
USA	23,443	24,066	21,675	19,634	21,312	19,787	18,005	16,500	16,562	17,168
Italy	17,692	16,769	17,618	16,905	16,749	16,462	15,764	16,156	15,882	15,988
United Kingdom	10,131	11,327	12,165	10,825	11,149	13,354	10,984	9,906	11,602	9,854
France	11,449	9,972	9,842	9,355	9,714	8,457	10,147	9,428	10,593	10,091
Netherlands	8,419	8,473	8,492	9,575	10,295	10,893	9,973	10,357	11,082	8,611
Luxembourg	3,737	1,328	943	2,072	2,900	3,741	3,879	3,711	3,912	3,979
Cyprus	378	399	455	503	611	619	680	536	596	520
Japan	5,218	5,605	5,462	5,268	5,206	5,264	6,427	6,339	6,544	6,691
Hungary	250	249	226	228	230	225	228	240	271	259
Sweden	8,740	8,628	8,238	8,586	8,873	8,399	8,564	8,858	9,329	9,274
Spain	2,931	2,936	2,924	3,383	3,408	3,198	3,241	3,411	3,484	3,340
Russia	589	631	847	1,001	975	984	799	824	537	523
Austria	6,436	7,952	6,909	8,636	9,684	8,935	9,623	15,964	15,061	14,437
Other countries	18,098	17,825	15,684	15,559	15,759	15,559	17,707	19,188	22,345	22,733
Total	252,418	251,596	250,252	251,082	263,339	255,201	256,837	261,622	276,745	276,728
EA-19 ¹	160,341	154,411	153,929	157,312	165,089	157,222	159,817	163,131	170,129	172,920
EU-28 ¹	181,996	177,026	177,148	179,454	187,946	181,786	182,245	184,993	194,476	195,818
OECD - overseas countries ¹	31,001	32,043	29,524	27,337	28,858	27,366	26,800	25,313	26,112	26,908

¹ See glossary for definitions of regions.

Table 5.2

Foreign direct investment in Austria by economic activity of resident affiliates

(number of employees weighted by share)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Number										
Agriculture, mining	509.1	504.1	515.0	508.9	501.5	506.0	483.8	480.5	621.3	650.4
Food, beverages, tobacco	5,074.4	4,376.9	4,494.0	5,055.5	5,509.7	5,753.3	5,037.7	5,364.3	5,231.5	4,822.3
Textiles, apparel, leather	2,791.7	2,862.7	2,689.4	2,506.2	2,090.7	1,431.3	1,196.3	1,645.4	1,046.7	1,137.7
Wood, paper, printing	7,161.8	7,015.7	6,300.7	5,785.8	6,577.8	8,108.4	7,554.9	5,762.2	6,583.2	7,327.1
Chemicals, plastics, pharmaceuticals	10,546.1	10,862.6	10,374.9	10,438.0	11,186.9	10,664.8	11,222.9	10,420.4	11,129.3	10,751.4
Nonmetallic mineral products	3,348.4	8,221.4	7,301.4	3,392.3	7,469.3	7,816.9	6,685.9	3,296.5	5,965.3	6,331.7
Metal and metal products	10,617.8	10,967.4	10,607.1	10,910.9	11,156.8	11,045.6	11,123.2	12,237.3	13,315.0	12,687.2
Electronic, electric and optical equipment	12,013.6	11,928.6	12,072.4	10,526.0	10,942.6	10,936.8	11,416.0	12,446.5	12,040.6	14,497.9
Mechanical products	13,672.4	12,950.0	14,013.5	13,316.1	13,221.9	14,042.8	14,288.8	14,863.6	14,718.9	16,016.8
Transport equipment	5,655.3	8,031.3	8,377.5	7,700.9	8,305.2	8,380.8	8,597.2	8,516.4	10,048.7	12,558.5
Manufacturing n.e.c. and repair	3,506.6	3,306.8	3,182.9	3,265.8	3,231.0	3,110.6	2,963.5	2,194.0	2,838.3	2,774.9
Energy, water, waste, recycling	1,210.8	1,499.1	1,284.9	1,310.8	1,289.2	1,271.5	1,188.5	1,221.0	1,229.4	1,144.8
Construction	3,786.9	3,439.5	3,316.7	3,446.6	3,985.9	4,625.6	4,853.6	4,857.5	4,152.3	5,007.6
Trade	89,915.8	86,614.1	86,582.9	90,456.0	91,301.9	86,295.3	87,480.4	95,114.9	99,272.6	92,779.0
Transport, warehousing, postal activities	7,999.9	8,505.3	8,339.6	9,151.2	8,859.1	9,903.7	9,684.0	9,459.4	9,941.2	10,128.1
Hotels, restaurants	11,656.2	11,791.7	8,148.8	8,728.2	9,130.3	8,345.8	7,961.6	8,745.3	9,922.8	8,458.5
Information and communication	9,008.9	9,015.8	6,814.8	9,807.3	10,782.0	10,562.3	10,850.9	10,839.3	11,876.1	12,138.4
Financial intermediation, insurance	16,809.2	15,922.7	16,825.4	15,225.0	15,555.2	15,048.6	14,133.9	13,186.8	13,252.7	13,081.2
Real estate	3,100.5	544.3	585.2	506.4	550.3	657.7	643.1	697.5	784.0	932.9
Professional and technical services	9,303.4	8,750.8	10,310.7	8,415.2	9,199.9	8,347.7	9,510.3	9,926.8	10,612.6	10,638.0
Business services	22,283.8	22,025.2	25,732.0	27,697.7	29,396.8	27,988.6	29,716.3	30,153.3	31,956.7	31,099.1
Other (public and personal) services	2,445.2	2,459.7	2,381.9	2,931.5	3,095.1	357.0	244.0	193.0	206.0	1,764.8
Total	252,417.7	251,595.8	250,251.8	251,082.0	263,339.2	255,201.0	256,836.7	261,621.8	276,745.1	276,728.3

Outward direct investment

Table 6.1

Key indicators of Austrian direct investment abroad at end-2020 by host countries, home provinces, duration of investment, investment at establishment and economic sector

	Austrian direct investments abroad	Direct investment enterprises abroad	Equity (at market value)	Other capital assets (+)	Other capital liabilities (-)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
Host country	Number		EUR million						Thousand
Germany	711	691	32,414.5	7,973.9	2,365.2	5,608.7	38,023.2	1,396.1	115.6
Czechia	363	348	13,980.0	751.2	494.2	256.9	14,236.9	1,498.0	95.8
Hungary	339	336	7,280.3	1,011.5	393.6	617.9	7,898.2	858.2	59.2
Romania	247	239	8,622.6	1,581.7	87.2	1,494.6	10,117.2	837.0	61.5
Poland	232	231	4,595.7	1,534.3	61.6	1,472.7	6,068.3	356.5	47.0
Slovakia	227	218	6,089.3	509.4	90.8	418.5	6,507.8	485.4	46.6
Switzerland, Liechtenstein	187	183	12,251.2	2,927.5	468.1	2,459.5	14,710.7	862.0	21.6
China	174	173	2,668.1	393.1	192.7	200.4	2,868.5	444.6	23.4
Italy	173	171	3,473.9	868.0	124.2	743.8	4,217.7	-658.1	13.9
USA	166	163	10,501.5	2,218.3	127.6	2,090.8	12,592.3	267.7	61.6
Other countries	2,474	2,427	79,194.8	11,556.0	3,172.3	8,383.7	87,578.5	4,625.0	422.3
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
EA-19 ¹	1,820	1,767	69,716.7	13,613.0	4,684.5	8,928.5	78,645.1	2,447.8	247.1
EU-28 ¹	3,495	3,405	118,372.4	19,883.1	6,139.9	13,743.3	132,115.7	6,727.3	616.8
CESEE ¹	2,327	2,269	63,292.0	7,376.3	1,567.4	5,808.9	69,101.0	6,258.2	505.6
Home province of the investors									
Burgenland	55	54	527.1	219.1	13.7	205.4	732.6	73.8	37.9
Carinthia	236	234	4,885.3	638.6	654.8	-16.2	4,869.1	564.9	52.7
Lower Austria	720	713	10,662.1	2,172.9	906.5	1,266.3	11,928.5	480.7	128.0
Upper Austria	775	755	23,847.1	2,589.9	395.9	2,194.1	26,041.1	1,673.4	178.0
Salzburg	426	423	17,078.8	2,152.5	236.8	1,915.7	18,994.5	798.2	68.5
Styria	411	401	12,415.1	4,858.2	870.2	3,988.0	16,403.1	657.6	60.3
Tyrol	298	294	7,063.7	1,410.1	850.7	559.4	7,623.0	374.6	33.2
Vorarlberg	335	333	4,477.0	1,144.5	85.7	1,058.8	5,535.8	503.5	36.1
Vienna	2,035	1,971	99,315.7	16,138.6	3,563.1	12,575.4	111,891.1	5,816.4	373.9
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Duration of investment									
Under 2 years	485	463	16,564.1	2,685.8	438.4	2,247.4	18,811.5	-203.7	55.7
2 to 5 years	909	901	32,771.6	4,072.4	890.5	3,182.0	35,953.5	-48.6	147.5
More than 5 years	3,898	3,815	131,239.9	11,192.4	2,540.5	8,652.0	139,891.9	10,513.1	765.3
Unknown	1	1	496.4	13,374.3	3,708.3	9,666.0	10,162.4	711.6	0.0
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Investment at establishment									
No	3,281	3,183	135,771.3	11,816.4	3,069.2	8,747.2	144,518.5	7,537.0	620.8
Yes	2,012	1,997	45,300.7	6,134.2	800.1	5,334.2	50,634.8	2,723.8	347.6
Unknown	0	0	0.0	13,374.3	3,708.3	9,666.0	9,666.0	711.6	0.0
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Sector accounts (ESA 2010)									
Nonfinancial corporations	4,679	4,609	137,416.5	28,374.9	7,275.7	21,099.2	158,515.8	7,301.0	798.8
Credit institutions (excl. the central bank)	118	109	18,276.9	369.1	50.1	319.0	18,595.9	1,403.6	53.2
Captive financial institutions and money lenders as well as other financial institutions	252	241	6,278.8	1,667.1	0.3	1,666.9	7,945.7	432.9	53.9
Financial auxiliaries	90	83	9,769.0	270.7	0.0	270.7	10,039.6	1,141.6	31.4
Insurance corporations and pension funds	122	117	5,398.7	589.5	251.6	337.9	5,736.6	546.8	30.9
Government, households and nonprofit institutions serving households	32	21	3,932.0	53.7	0.0	53.7	3,985.7	146.6	0.2
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5

¹ See glossary for definitions of regions.

Foreign direct investment in Austria

Table 6.2

Key indicators of foreign direct investment in Austria at end-2020 by home countries, host provinces, duration of investment, investment at establishment and economic sector

	Foreign direct investments in Austria	Direct investment enterprises in Austria	Equity (at market value)	Other capital assets (–)	Other capital liabilities (+)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighed by share
Home country	Number	EUR million						Thousand	
Germany	1,377	1,177	55,837.7	10,931.6	8,475.7	–2,455.9	53,381.8	6,158.2	123.6
Switzerland, Liechtenstein	446	404	10,775.7	1,558.3	6,000.5	4,442.3	15,218.0	973.0	29.6
USA	287	257	10,908.9	2,311.4	2,227.4	–84.1	10,824.8	936.7	17.2
Italy	190	156	10,198.0	812.1	414.5	–397.6	9,800.4	368.5	16.0
United Kingdom	133	123	3,947.2	1,493.4	1,373.2	–120.2	3,827.0	176.9	9.9
France	130	114	3,426.2	773.9	1,293.6	519.7	3,946.0	151.7	10.1
Netherlands	126	115	3,958.8	633.7	1,550.4	916.7	4,875.6	407.1	8.6
Luxembourg	86	75	2,618.5	33.8	603.9	570.1	3,188.6	142.7	4.0
Cyprus	57	45	429.2	175.9	46.8	–129.1	300.1	–88.6	0.5
Japan	55	52	3,237.3	723.1	637.8	–85.3	3,152.0	227.5	6.7
Other countries	726	619	59,007.7	9,440.1	9,575.0	134.9	59,142.6	2,524.8	50.6
Total	3,613	3,137	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0	11,978.4	276.7
EA-19 ¹	2,146	1,835	81,182.8	13,541.3	13,565.1	23.7	81,206.5	7,987.0	172.9
EU-28 ¹	2,460	2,105	87,818.0	15,211.3	15,421.2	209.9	88,027.9	8,628.2	195.8
OECD – overseas countries ¹	381	342	20,176.5	3,649.0	5,136.6	1,487.7	21,664.1	2,347.3	26.9
Host province of the affiliates									
Burgenland	62	54	1,089.4	138.0	139.1	1.1	1,090.5	342.2	1.9
Carinthia	152	128	4,925.7	716.6	479.4	–237.2	4,688.5	829.3	12.3
Lower Austria	481	430	10,509.3	1,812.7	2,755.5	942.8	11,452.2	947.7	34.8
Upper Austria	453	375	19,208.1	4,582.6	5,164.4	581.8	19,789.9	2,136.1	53.5
Salzburg	279	240	11,032.8	2,189.3	2,570.0	380.7	11,413.5	896.9	17.5
Styria	210	187	5,047.6	295.4	1,453.8	1,158.4	6,205.9	–597.0	14.4
Tyrol	233	191	4,709.6	496.4	1,170.3	673.9	5,383.5	–89.5	16.5
Vorarlberg	150	127	3,908.7	3,382.6	2,719.4	–663.1	3,245.6	271.2	12.9
Vienna	1,590	1,404	103,897.6	15,273.7	15,746.9	473.2	104,370.8	7,241.5	113.0
Total	3,613	3,137	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0	11,978.4	276.7
Duration of investment									
Under 2 years	222	195	15,367.4	49.8	699.5	649.7	16,017.1	1,775.1	14.3
2 to 5 years	489	418	32,302.0	5,716.6	4,608.4	–1,108.1	31,193.8	2,007.6	39.0
More than 5 years	1,867	1,638	115,208.6	2,500.6	3,585.9	1,085.3	116,293.9	7,900.2	207.8
Unknown	1,035	886	1,467.3	20,620.4	23,305.1	2,684.7	4,152.1	295.5	15.6
Total	3,613	3,137	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0	11,978.4	276.7
Investment at establishment									
No	1,688	1,453	96,487.9	6,069.7	6,410.6	340.9	96,828.8	9,400.3	160.3
Yes	889	797	66,389.5	2,585.1	2,823.2	238.1	66,627.6	2,282.5	100.7
Unknown	1,036	887	1,468.0	20,232.6	22,965.1	2,732.6	4,200.6	295.7	15.6
Total	3,613	3,137	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0	11,978.4	276.7
Sector accounts (ESA 2010)									
Nonfinancial corporations	3,420	2,975	124,347.3	21,015.0	27,444.1	6,429.1	130,776.4	8,307.8	263.5
Credit institutions (excl. the central bank)	32	30	12,456.1	23.3	61.1	37.8	12,493.9	101.1	9.5
Captive financial institutions and money lenders as well as other financial institutions	116	93	25,329.4	3,204.3	2,174.0	–1,030.3	24,299.1	3,418.8	0.2
Financial auxiliaries	30	26	1,723.1	3,837.7	2,499.6	–1,338.1	385.1	74.2	0.4
Insurance corporations and pension funds	15	13	489.4	789.9	20.2	–769.7	–280.3	76.6	3.2
Total	3,613	3,137	164,345.4	28,887.3	32,199.0	3,311.6	167,657.0	11,978.4	276.7

¹ See glossary for definitions of regions.

Outward direct investment

Table 7.1

Key indicators of Austrian direct investment abroad at end-2020 by economic activity, number of employees, type of investor and legal form of direct investment enterprise

	Austrian direct investments abroad	Direct investment enterprises abroad	Equity (at market value)	Other capital assets (+)	Other capital liabilities (–)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
Economic activity abroad	<i>Number</i>		<i>EUR million</i>						<i>Thousand</i>
Agriculture, mining	95	94	11,762.1	3,541.0	518.0	3,023.1	14,785.2	264.6	16.5
Food, beverages, tobacco	75	73	1,311.5	176.9	74.1	102.8	1,414.3	145.6	8.4
Textiles, apparel, leather	29	29	160.9	85.7	47.6	38.1	199.0	–164.0	3.7
Wood, paper, printing	155	152	7,967.0	631.9	141.4	490.5	8,457.5	952.5	49.2
Chemicals, plastics, pharmaceuticals	303	298	13,757.6	1,993.9	388.0	1,605.9	15,363.5	1,070.0	55.7
Nonmetallic mineral products	164	163	3,991.5	1,141.8	293.2	848.6	4,840.2	396.0	28.7
Metal and metal products	223	222	2,221.8	929.6	116.1	813.5	3,035.3	–252.8	32.5
Electronic, electric and optical equipment	217	217	3,171.0	1,896.1	231.4	1,664.7	4,835.7	285.1	66.2
Mechanical products	252	249	2,742.2	734.6	251.2	483.4	3,225.7	412.7	37.7
Transport equipment	136	134	4,150.1	1,066.7	48.4	1,018.3	5,168.4	68.0	67.9
Manufacturing n.e.c. and repair	77	75	1,150.5	107.5	27.1	80.4	1,230.8	152.9	13.1
Energy, water, waste, recycling	130	127	2,087.3	876.4	96.6	779.8	2,867.0	255.4	7.9
Construction	217	214	3,897.3	1,340.2	612.6	727.5	4,624.9	485.7	51.0
Trade	1,365	1,351	27,409.6	3,670.8	747.5	2,923.3	30,332.9	2,727.7	269.2
Transport, warehousing, postal activities	151	151	1,102.4	252.0	70.1	181.9	1,284.4	150.1	23.5
Hotels, restaurants	46	42	445.7	314.4	0.0	314.4	760.1	–92.8	14.1
Information and communication	127	126	2,477.3	164.0	324.7	–160.7	2,316.5	320.0	20.8
Financial intermediation, insurance	598	566	65,056.5	5,894.9	1,502.9	4,392.0	69,448.5	3,131.3	123.4
Real estate	405	385	4,607.8	3,300.4	713.3	2,587.0	7,194.8	226.1	2.4
Professional and technical services	308	293	17,407.4	2,094.9	835.6	1,259.3	18,666.7	504.4	20.6
Business services	147	146	2,846.9	700.4	534.9	165.5	3,012.4	14.8	48.4
Other (public and personal) services	73	73	1,347.5	410.7	2.7	408.0	1,755.5	–80.9	7.6
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Number of employees									
None	994	958	31,812.4	13,041.7	3,430.3	9,611.4	41,423.7	798.1	0.0
1 to 19	1,213	1,181	31,821.1	3,953.6	1,005.4	2,948.3	34,769.4	774.7	9.0
20 to 49	840	830	6,894.4	1,076.8	64.2	1,012.6	7,907.0	526.8	24.9
50 to 99	635	627	7,939.7	1,342.7	177.9	1,164.8	9,104.4	777.0	42.7
100 to 499	1,202	1,185	33,167.6	5,330.3	530.2	4,800.1	37,967.7	2,943.2	239.6
500 to 999	229	228	14,270.5	878.6	306.0	572.7	14,843.2	1,220.3	146.4
1,000 or more	178	169	55,158.5	1,513.2	987.6	525.6	55,684.1	3,933.2	505.8
Unknown	2	2	7.8	4,188.0	1,076.0	3,112.0	3,119.8	–0.9	0.0
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Type of investor									
Austrian investor	3,490	3,405	107,861.2	26,181.4	6,027.1	20,154.3	128,015.5	7,627.2	473.1
Foreign-controlled investor	1,772	1,755	69,281.1	5,116.5	1,550.4	3,566.1	72,847.3	3,198.5	495.1
Total	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Legal form of direct investment enterprise									
Listed stock corporation	33	30	8,595.4	82.1	11.2	70.9	8,666.3	323.5	23.4
Unlisted stock corporation	763	734	57,803.2	3,162.6	1,704.3	1,458.3	59,261.5	4,421.0	237.8
Other	4,497	4,416	114,673.4	28,080.2	5,862.0	22,218.2	136,891.6	6,227.9	707.3
Unknown	5,293	5,180	181,072.0	31,324.9	7,577.6	23,747.4	204,819.3	10,972.4	968.5
Total	5,164	5,055	192,031.9	27,944.2	6,841.9	21,102.3	213,134.2	14,924.7	891.1

Key indicators of foreign direct investment in Austria at end-2020 by economic activity, number of employees, type of investment and legal form of direct investment enterprise

	Foreign direct investment in Austria	Direct investment enterprise	Equity (at market value)	Other capital assets (+)	Other capital liabilities (-)	Other capital (intragroup lending)	Total value	Annual profit or loss	Employment weighted by share
Economic activity in Austria	Number	EUR million						Thousand	
Agriculture, mining	13	12	547.4	193.1	77.7	-115.4	432.0	42.5	0.6
Food, beverages, tobacco	51	45	1,585.5	270.6	118.5	-152.2	1,433.3	505.6	5.2
Textiles, apparel, leather	8	7	130.9	24.5	0.0	-24.5	106.3	-6.4	1.0
Wood, paper, printing	38	31	705.6	49.4	125.1	75.8	781.4	115.7	6.6
Chemicals, plastics, pharmaceuticals	91	80	3,001.0	509.3	1,350.2	840.9	3,842.0	467.7	11.1
Nonmetallic mineral products	37	28	621.7	2.9	113.1	110.2	731.9	11.6	6.0
Metal and metal products	83	73	1,249.1	88.5	731.9	643.4	1,892.6	138.9	13.3
Electronic, electric and optical equipment	64	58	2,058.7	1,039.9	664.9	-375.0	1,683.7	359.7	12.0
Mechanical products	71	67	2,070.2	755.7	678.4	-77.3	1,992.9	273.2	14.7
Transport equipment	35	31	1,923.6	542.3	1,403.0	860.8	2,784.4	72.8	10.0
Manufacturing n.e.c. and repair	40	35	448.1	42.8	36.5	-6.2	441.8	42.3	2.8
Energy, water, waste, recycling	39	36	1,299.7	32.7	170.1	137.4	1,437.1	35.5	1.2
Construction	59	53	658.5	59.3	38.0	-21.3	637.3	279.8	4.2
Trade	1,134	1,045	23,335.3	8,275.9	8,205.6	-70.3	23,265.0	3,156.9	99.3
Transport, warehousing, postal activities	106	97	1,641.6	89.7	495.5	405.8	2,047.4	48.6	9.9
Hotels, restaurants	119	97	386.3	49.9	104.3	54.4	440.7	43.1	9.9
Information and communication	183	173	1,508.9	683.3	1,158.8	475.6	1,984.4	302.4	11.9
Financial intermediation, insurance	150	121	27,414.5	2,940.5	350.8	-2,589.7	24,824.8	2,634.4	13.3
Real estate	329	243	5,930.7	60.5	1,985.7	1,925.2	7,855.9	650.4	0.8
Professional and technical services	682	570	87,922.0	10,320.2	12,656.1	2,335.9	90,257.9	7,324.2	10.6
Business services	126	117	1,367.0	152.9	1,956.2	1,803.3	3,170.3	180.3	32.0
Other (public and personal) services	20	19	115.4	0.0	27.6	27.6	143.0	-9.2	0.2
Total	3,478	3,038	165,921.6	26,183.8	32,448.2	6,264.4	172,186.0	16,669.8	276.7
Number of employees									
None	645	543	56,107.3	3,584.8	6,534.1	2,949.3	59,056.6	6,512.3	0.0
1 to 19	1,181	999	21,738.7	4,901.7	5,589.6	687.8	22,426.6	3,650.6	6.3
20 to 49	582	539	12,032.5	4,570.8	4,344.3	-226.6	11,805.9	1,921.0	16.3
50 to 99	375	340	27,681.3	1,753.8	943.9	-809.9	26,871.4	819.7	21.5
100 to 499	573	513	19,428.6	1,599.0	3,880.6	2,281.5	21,710.1	2,117.9	100.8
500 to 999	67	60	9,340.9	576.0	1,045.6	469.5	9,810.5	749.1	36.8
1,000 or more	55	44	19,592.2	1,189.1	1,547.9	358.8	19,951.0	899.3	95.1
Unknown	0	0	0.0	8,008.5	8,562.3	553.8	553.8	0.0	0.0
Total	3,478	3,038	165,921.6	26,183.8	32,448.2	6,264.4	172,186.0	16,669.8	276.7
Type of investment									
Minority investment	966	526	24,563.6	16,325.9	24,068.6	7,742.7	32,306.3	2,505.3	27.0
Majority investment	2,512	2,512	141,358.0	9,857.9	8,379.5	-1,478.3	139,879.7	14,164.6	249.8
Total	3,478	3,038	165,921.6	26,183.8	32,448.2	6,264.4	172,186.0	16,669.8	276.7
Legal form of direct investment enterprise									
Listed stock corporation	29	19	12,674.7	51.6	116.3	64.8	12,739.5	548.3	2.8
Unlisted stock corporation	152	108	20,510.0	1,723.6	1,871.5	147.9	20,657.9	1,086.9	29.7
Other	3,297	2,911	132,736.9	24,408.6	30,460.4	6,051.7	138,788.6	15,034.6	244.3
Total	3,478	3,038	165,921.6	26,183.8	32,448.2	6,264.4	172,186.0	16,669.8	276.7

Outward direct investment

Table 8.1

Income statement of Austrian direct investment enterprise abroad² at end-2020 by host countries, home provinces, duration of investment, investment at establishment and economic sector

	Operating profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net income for the year	Transfer to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
Host country	EUR million								Number	
Germany	1,067.5	846.3	1,913.8	-614.1	1,299.7	44.7	4,676.8	3,353.8	495	216
Czechia	1,558.8	145.6	1,704.4	-307.9	1,396.5	-3.0	2,283.9	905.4	283	80
Hungary	847.7	41.6	889.3	-112.0	777.3	5.5	465.0	-317.2	265	74
Romania	913.9	88.1	1,002.0	-157.2	844.8	-5.6	2,931.6	2,092.1	172	75
Poland	310.8	113.6	424.4	-121.5	303.0	-17.5	-72.3	-356.8	154	78
Slovakia	471.9	156.0	627.9	-159.6	468.3	1.3	936.4	467.9	179	48
Switzerland, Liechtenstein	688.9	218.9	907.9	-94.0	813.9	2.8	4,720.1	3,902.4	131	56
China	450.5	-15.3	435.2	-99.0	336.2	-1.8	168.1	-164.6	129	45
Italy	-78.8	-87.4	-166.2	-23.6	-189.8	7.4	-21.0	170.8	106	67
USA	899.1	-287.1	612.0	-161.8	450.2	-2.2	1,905.2	1,469.9	91	75
Other countries	5,532.1	274.3	5,806.5	-1,444.0	4,362.5	-3,168.6	7,068.7	3,278.0	1,679	795
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
EA-19 ¹	2,389.5	1,269.1	3,658.5	-1,040.9	2,617.6	4.8	8,519.0	6,337.4	1,256	564
EU-28 ¹	7,133.6	1,642.5	8,776.2	-1,939.5	6,836.7	60.5	15,144.3	8,806.3	2,494	1,001
CESEE ¹	6,585.8	821.2	7,407.0	-1,317.2	6,089.8	-30.1	7,286.8	1,282.1	1,730	597
Home province of the investor										
Burgenland	87.0	1.9	88.9	-39.2	49.7	0.0	181.3	114.6	36	19
Carinthia	481.6	349.3	830.8	-227.5	603.3	2.8	125.2	-451.8	188	48
Lower Austria	818.5	-108.1	710.5	-202.2	508.3	1.6	2,462.9	1,944.6	482	238
Upper Austria	2,396.7	-151.2	2,245.5	-476.8	1,768.7	101.6	7,239.8	5,485.9	580	195
Salzburg	949.6	-121.3	828.3	-171.4	656.8	0.0	3,226.5	2,569.8	303	123
Styria	784.5	33.1	817.6	-181.8	635.8	0.8	1,335.6	760.2	297	114
Tyrol	417.4	43.0	460.4	-99.0	361.4	-11.1	1,722.5	1,411.1	197	101
Vorarlberg	649.7	37.1	686.8	-137.8	549.0	-45.2	0.0	-501.1	229	106
Vienna	6,079.7	1,379.4	7,459.1	-1,758.8	5,700.3	-3,187.4	8,572.6	3,301.7	1,370	665
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
Duration of investment										
Under 2 years	-16.4	-89.7	-106.1	-82.2	-188.3	8.4	741.4	945.1	271	214
2 to 5 years	848.3	-153.9	694.4	-319.0	375.4	6.6	87.7	136.3	540	369
More than 5 years	11,830.4	1,738.5	13,568.9	-2,893.4	10,675.5	-3,151.9	24,233.1	13,720.0	2,872	1,026
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
Investment at establishment										
No	9,079.9	1,355.3	10,435.1	-2,391.6	8,043.5	-3,252.6	17,724.1	10,187.1	2,296	985
Yes	3,582.5	139.6	3,722.1	-903.0	2,819.1	115.7	7,338.1	4,614.4	1,388	624
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
Sector accounts (ESA 2010)										
Nonfinancial corporations	10,105.7	12.4	10,118.1	-2,538.6	7,579.5	-3,184.5	21,361.2	14,388.6	3,223	1,456
Credit institutions (excl. the central bank)	1,417.9	205.6	1,623.5	-345.3	1,278.2	7.0	47.0	-1,238.1	89	29
Captive financial institutions and money lenders as well as other financial institutions	291.8	162.8	454.7	-79.2	375.5	13.5	400.0	47.9	171	81
Financial auxiliaries	858.7	356.2	1,214.9	-199.8	1,015.2	20.1	467.5	-567.8	71	19
Insurance corporations and pension funds	-15.0	635.7	620.7	-128.9	491.8	7.0	1,056.3	563.0	106	16
Government, households and nonprofit institutions serving households	3.3	122.2	125.5	-3.0	122.4	0.0	1,730.2	1,607.7	24	8
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609

¹ See glossary for definitions of regions.² 2014 Financial Reporting Amendment Act, see section 1.

Foreign direct investment in Austria

Table 8.2

Income statement of foreign direct investment enterprises in Austria² at end-2020 by home countries, host provinces, duration of investment, investment at establishment and economic sector

	Operating profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net income for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
Home country	EUR million								Number	
Germany	1,955.2	2,998.3	4,953.5	-433.1	4,520.4	1,635.9	14,447.3	20,591.3	1,082	295
Switzerland, Liechtenstein	408.3	749.3	1,157.6	-200.7	957.0	16.0	4,073.2	5,017.3	324	122
USA	266.7	436.7	703.6	-143.8	555.7	381.0	4,040.4	4,976.8	211	76
Italy	47.7	406.1	453.7	-94.3	359.4	9.1	912.6	1,281.1	127	63
United Kingdom	143.6	10.0	153.6	-37.2	116.4	60.5	914.8	1,085.9	94	39
France	144.8	-29.1	115.7	-20.5	95.2	56.5	1,660.3	1,812.0	102	28
Netherlands	46.4	160.2	206.6	-39.0	162.7	244.4	889.9	1,245.4	91	35
Luxembourg	35.6	59.1	94.7	-6.1	88.5	55.9	114.8	372.2	54	32
Cyprus	-88.4	4.5	-83.9	-5.8	-89.7	1.1	84.6	-4.0	34	23
Japan	62.4	69.0	131.4	-34.9	96.5	131.0	1,405.7	1,634.7	47	8
Other countries	1,184.6	635.7	1,819.4	-354.6	1,465.7	1,058.8	21,192.5	23,718.1	503	223
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
EA-19 ⁱ	2,176.1	4,121.8	6,297.9	-625.2	5,667.8	2,318.9	18,577.5	26,614.3	1,608	538
EU-28 ⁱ	2,635.7	4,356.4	6,992.0	-738.1	6,249.0	2,378.8	20,325.9	28,998.2	1,840	620
OECD – overseas countries ^j	306.7	1,504.7	1,810.8	-158.4	1,649.2	698.1	6,321.5	8,670.0	286	95
Host province of the affiliate										
Burgenland	18.0	-26.4	-8.2	-6.5	-14.9	357.1	167.1	507.8	51	11
Carinthia	357.6	430.5	788.1	-60.9	727.2	102.2	722.0	1,552.8	111	41
Lower Austria	547.9	532.9	1,080.8	-158.8	922.1	25.6	1,784.9	2,737.9	364	117
Upper Austria	467.4	1,606.0	2,073.4	-134.3	1,939.1	197.1	6,387.7	8,465.0	371	82
Salzburg	838.6	111.4	950.1	-203.2	746.8	150.1	3,134.7	4,031.6	201	78
Styria	315.7	-826.8	-511.2	-82.9	-594.1	-2.9	1,865.8	1,268.8	154	56
Tyrol	-14.5	-99.4	-113.8	-41.0	-154.8	65.3	1,631.1	1,541.5	169	64
Vorarlberg	375.4	-38.9	336.5	-59.4	277.1	-5.9	1,711.5	1,948.8	125	25
Vienna	1,299.4	3,812.5	5,110.9	-623.7	4,479.5	2,761.6	32,320.2	39,665.7	1,123	467
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
Duration of the investment										
Under 2 years	-81.0	1,232.1	1,151.1	-149.7	1,001.5	773.4	2,526.0	4,307.6	149	73
2 to 5 years	452.0	945.2	1,397.2	-136.9	1,260.3	747.0	11,635.0	13,748.8	327	162
More than 5 years	3,505.9	3,331.6	6,836.8	-1,009.4	5,819.4	2,080.8	35,433.1	43,238.8	1,444	423
Unknown	330.0	-9.2	320.8	-74.2	246.6	48.9	142.0	435.8	749	286
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
Investment at establishment										
No	1,656.0	5,504.5	7,159.8	-708.9	6,447.9	2,952.2	23,251.4	32,708.8	1,235	453
Yes	2,220.7	4.3	2,225.1	-587.0	1,633.2	649.1	26,342.5	28,585.9	684	205
Unknown	330.2	-9.2	321.0	-74.2	246.7	48.9	142.3	436.3	750	286
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
Sector accounts (ESA 2010)										
Nonfinancial corporations	4,394.0	3,084.8	7,478.1	-1,201.4	6,273.7	2,035.6	43,665.3	52,002.1	2,525	895
Credit institutions (excl. the central bank)	-225.0	361.2	136.2	-52.2	79.0	22.0	-961.3	-860.2	22	10
Captive financial institutions and money lenders as well as other financial institutions	1.2	1,907.9	1,909.2	-104.7	1,804.4	1,612.5	6,009.9	9,412.2	83	33
Financial auxiliaries	25.8	43.3	69.1	4.3	73.4	0.8	953.8	1,028.0	26	4
Insurance corporations and pension funds	10.9	102.4	113.3	-16.0	97.3	-20.7	68.4	148.8	13	2
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944

¹ See glossary for definitions of regions.² 2014 Financial Reporting Amendment Act, see section 1.

Outward direct investment

Table 9.1

Income statement of Austrian direct investment enterprises abroad at end-2020 by economic activity, number of employees, type of investor and legal form of direct investment enterprise

	Opera- ting profit	Financial result	Earnings before taxes	Taxes on income and earnings and other taxes	Net in- come for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
Economic activity abroad	EUR million								Number	
Agriculture, mining	471.8	0.6	472.4	-284.2	188.2	-0.2	3,740.0	3,555.8	73	22
Food, beverages, tobacco	169.3	-18.6	150.7	-16.3	134.4	-0.2	92.4	-41.6	58	17
Textiles, apparel, leather	6.1	-169.2	-163.1	-2.2	-165.3	0.0	-144.1	21.1	17	12
Wood, paper, printing	1,317.2	-167.3	1,149.9	-238.8	911.1	2.9	1,568.1	683.2	117	38
Chemicals, plastics, pharmaceuticals	1,895.9	171.0	2,066.9	-425.1	1,641.8	-3,197.1	3,750.0	2,093.1	237	66
Nonmetallic mineral products	473.9	-48.1	425.7	-90.0	335.7	7.2	928.8	592.5	122	42
Metal and metal products	223.0	-386.7	-163.7	-31.2	-195.0	-12.9	-364.9	-161.6	148	75
Electronic, electric and optical equipment	365.4	-25.3	340.1	-104.9	235.2	-42.7	341.6	149.3	144	73
Mechanical products	392.6	32.7	425.3	-81.9	343.4	-19.2	493.4	194.0	183	69
Transport equipment	197.2	-7.6	189.7	-62.1	127.6	2.0	-121.6	-257.6	78	58
Manufacturing n.e.c. and repair	182.6	0.4	183.0	-38.7	144.3	-5.9	70.6	-73.6	57	20
Energy, water, waste, recycling	312.1	-11.7	300.4	-78.0	222.4	10.7	-400.9	-633.4	91	39
Construction	360.2	334.0	694.1	-210.1	484.0	11.2	262.6	-234.2	136	81
Trade	3,167.2	-108.8	3,058.4	-622.1	2,436.3	167.1	5,989.7	3,593.1	1,026	339
Transport, warehousing, postal activities	246.9	-15.2	231.7	-46.4	185.3	-0.1	96.8	-77.1	101	50
Hotels, restaurants	-48.5	-16.5	-65.0	2.2	-62.8	0.0	-46.1	16.5	7	39
Information and communication	245.1	-27.0	218.1	-12.9	205.1	2.7	-1,058.4	-1,268.7	87	40
Financial intermediation, insurance	2,232.3	1,071.5	3,303.8	-800.9	2,502.9	25.5	5,624.5	3,102.7	398	200
Real estate	317.8	-94.5	223.4	-42.8	180.6	-68.3	79.0	-97.8	248	157
Professional and technical services	-80.9	1,124.8	1,043.9	-44.8	999.0	-14.2	3,540.4	3,031.8	210	98
Business services	111.7	-87.5	24.2	-24.0	0.2	-10.0	353.7	358.4	100	47
Other (public and personal) services	103.5	-56.2	47.3	-39.4	7.9	4.6	266.4	255.3	46	27
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
Number of employees										
None	229.6	574.2	803.8	-81.9	721.9	-17.7	713.6	446.7	562	432
1 to 19	442.2	475.2	917.4	-249.2	668.2	55.2	3,939.9	3,282.5	813	400
20 to 49	547.7	46.3	594.0	-152.0	442.0	-11.5	693.1	268.7	617	223
50 to 99	955.0	101.4	1,056.4	-417.2	639.2	-3.0	835.7	216.7	461	174
100 to 499	3,695.9	-187.0	3,508.9	-735.4	2,773.5	-12.6	4,509.3	1,802.8	917	285
500 to 999	1,239.2	360.9	1,600.1	-380.5	1,219.6	-27.8	2,957.2	1,766.4	182	47
1,000 or more	5,552.4	123.8	5,676.2	-1,278.2	4,398.0	-3,119.5	11,420.3	7,024.8	131	47
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
Type of investment										
Austrian investor	7,692.9	1,629.2	9,322.2	-2,185.4	7,136.8	1.4	15,718.2	9,129.1	2,415	1,075
Foreign-controlled investor	4,966.1	-256.5	4,709.6	-1,106.3	3,603.3	-3,138.2	7,590.3	4,041.2	1,245	527
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609
Legal form of direct investment enterprise										
Listed stock corporation	259.2	138.4	397.6	-87.5	310.1	11.3	2,874.5	2,554.2	24	9
Unlisted stock corporation	3,859.8	1,218.6	5,078.4	-943.5	4,134.9	-3,186.3	6,394.6	2,292.6	583	180
Other	8,543.3	137.9	8,681.2	-2,263.6	6,417.6	38.1	15,793.1	9,954.6	3,077	1,420
Total	12,662.4	1,494.9	14,157.2	-3,294.6	10,862.6	-3,136.9	25,062.3	14,801.5	3,684	1,609

Income statement of foreign direct investment enterprises in Austria at end-2020 by economic activity, number of employees, type of investment and legal form of direct investment enterprise

	Opera- ting profit	Financial result	Earnings before axes	Taxes on income and earnings and other taxes	Net in- come for the year	Transfers to/from reserves	Carried forward from the previous year	Profit or loss for the year	Direct investment enterprise with a	
									profit	loss
Economic activity in Austria	EUR million								Number	
Agriculture, mining	15.8	-1.6	14.2	-6.1	8.1	-0.3	227.9	235.7	12	4
Food, beverages, tobacco	803.5	127.5	931.0	-201.4	729.6	11.0	815.9	1,556.5	40	7
Textiles, apparel, leather	31.2	-0.2	31.0	-4.9	26.1	0.0	-21.8	4.2	8	4
Wood, paper, printing	197.4	30.8	228.2	-31.9	196.3	-33.2	177.5	340.6	33	5
Chemicals, plastics, pharmaceuticals	413.2	46.8	460.0	-99.8	360.2	5.0	1,401.0	1,767.7	63	16
Nonmetallic mineral products	-107.5	28.1	-79.4	10.4	-69.0	-27.0	245.5	149.5	28	5
Metal and metal products	101.2	23.0	124.2	-29.1	95.1	-2.5	334.4	429.1	64	18
Electronic, electric and optical equipment	180.6	23.7	204.3	-39.0	165.3	38.4	485.2	688.9	50	14
Mechanical products	248.3	-19.0	229.3	-64.1	165.2	30.7	1,206.3	1,367.0	52	25
Transport equipment	12.5	-36.0	-23.3	-5.1	-28.6	234.0	851.5	1,056.9	24	9
Manufacturing n.e.c. and repair	54.4	-0.1	54.3	-13.3	41.0	-0.1	125.5	166.4	26	10
Energy, water, waste, recycling	41.0	6.0	47.0	-5.5	41.5	-2.1	199.4	238.9	32	12
Construction	45.4	-3.1	42.3	-16.0	26.3	39.3	231.7	297.3	50	35
Trade	1,997.0	636.7	2,633.7	-401.1	2,228.8	523.3	5,996.6	8,688.0	961	207
Transport, warehousing, postal activities	164.0	-35.3	128.7	-38.9	89.8	2.0	-402.9	-311.1	83	27
Hotels, restaurants	-45.9	-8.5	-54.4	-0.7	-55.0	5.4	112.9	63.3	68	43
Information and communication	192.8	56.2	249.0	-71.7	177.3	12.5	477.5	666.5	155	56
Financial intermediation, insurance	-192.8	1,479.7	1,286.9	-53.0	1,229.0	387.3	3,043.0	4,648.5	105	37
Real estate	144.6	50.1	194.7	-4.9	189.9	443.1	1,312.9	1,951.4	253	100
Professional and technical services	-193.8	3,100.1	2,905.4	-263.0	2,643.2	1,944.0	32,291.2	36,994.0	459	256
Business services	107.7	5.7	113.5	-31.1	82.4	40.5	621.3	743.5	93	43
Other (public and personal) services	-3.7	-11.0	-14.7	0.2	-14.6	-1.1	3.7	-12.0	10	11
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
Number of employees										
None	127.5	1,434.2	1,560.8	-162.8	1,394.1	1,361.8	12,419.0	15,166.5	362	267
1 to 19	519.9	3,857.1	4,377.0	-190.3	4,186.7	275.6	11,650.4	16,175.8	1,046	350
20 to 49	506.0	-1,080.8	-574.7	-145.8	-720.5	133.5	16,212.4	15,620.8	445	101
50 to 99	333.4	-73.5	259.9	-100.2	159.8	1,378.1	2,436.3	3,976.4	263	85
100 to 499	1,903.6	985.5	2,889.3	-501.0	2,384.3	188.7	3,242.7	5,815.4	450	120
500 to 999	498.0	231.8	729.7	-153.7	576.0	69.9	1,983.4	2,594.2	56	15
1,000 or more	318.5	145.4	463.9	-116.5	347.4	242.5	1,792.1	2,382.0	47	6
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
Type of investment										
Minority investment	690.6	660.9	1,351.5	-223.0	1,128.5	263.5	4,824.1	6,210.3	763	283
Majority investment	3,516.3	4,838.8	8,354.4	-1,147.2	7,199.3	3,386.7	44,912.0	55,520.7	1,906	661
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944
Legal form of direct investment enterprise										
Listed stock corporation	-57.8	225.4	167.5	18.7	186.2	225.4	1,097.1	1,508.7	20	4
Unlisted stock corporation	42.1	495.8	537.9	-126.5	411.4	177.3	715.0	1,303.7	101	51
Other	4,222.6	4,778.5	9,000.4	-1,262.3	7,730.2	3,247.5	47,924.1	58,918.6	2,548	889
Total	4,206.9	5,499.7	9,705.9	-1,370.1	8,327.8	3,650.2	49,736.2	61,731.0	2,669	944

Outward direct investment

Table 10.1

Royalties and management fees transferred to Austrian investors and direct investors' sales and foreign trade at end-2020 by host countries, home provinces, duration of investment, investment at establishment and economic sector

Host country	Royalties, licenses (received)	Manage- ment fees (received)	Foreign affiliates' sales	Foreign trade of direct investors					
				Total exports		Total imports		With direct investment enterprises (goods and services)	
				Goods	Services	Goods	Services		
								Exports	Imports
EUR million									
Germany	54.22	89.85	28,633.91	x	x	x	x	2,346.94	778.67
Czechia	7.77	34.82	19,853.46	x	x	x	x	643.54	1,135.70
Hungary	2.67	20.43	15,413.11	x	x	x	x	801.87	529.84
Romania	3.14	7.81	10,998.62	x	x	x	x	250.84	453.71
Poland	8.79	8.46	12,493.70	x	x	x	x	611.57	138.68
Slovakia	5.94	21.96	9,209.87	x	x	x	x	406.97	236.74
Switzerland, Liechtenstein	14.69	6.18	47,893.89	x	x	x	x	554.74	49.88
China	17.24	10.79	6,542.44	x	x	x	x	393.04	221.21
Italy	5.67	6.39	8,368.61	x	x	x	x	410.31	2,235.02
USA	25.25	17.59	30,638.34	x	x	x	x	3,312.13	129.39
Other countries	86.21	130.13	101,841.17	x	x	x	x	4,273.73	1,907.73
Total	231.59	354.42	291,887.11	41,304.35	27,130.80	27,863.16	27,975.37	14,005.69	7,816.57
EA-19 ¹	79.16	155.14	70,301.97	x	x	x	x	4,401.63	4,122.08
EU-28 ¹	129.96	240.17	158,925.16	x	x	x	x	7,760.87	6,578.03
CESEE ¹	54.07	126.36	100,148.43	x	x	x	x	3,780.90	2,868.39
Home province of investor									
Burgenland	1.4	0.2	1,805.9	378.6	646.9	245.9	857.4	92.1	150.1
Carinthia	0.1	9.4	12,756.1	1,673.8	455.5	802.1	1,051.2	473.2	271.7
Lower Austria	54.2	51.2	18,627.9	3,980.8	1,443.4	2,936.5	1,330.9	1,014.1	556.7
Upper Austria	31.5	44.5	60,811.4	10,140.5	2,488.6	5,822.5	2,583.1	2,347.7	944.7
Salzburg	35.4	6.9	29,386.8	4,331.8	1,183.5	2,179.5	1,991.0	4,109.8	313.1
Styria	15.0	21.6	14,516.9	4,811.6	1,692.0	2,172.3	1,583.8	1,141.8	792.6
Tyrol	6.4	32.9	8,296.5	5,173.0	623.8	4,312.8	417.2	544.3	144.3
Vorarlberg	9.8	4.8	8,625.8	4,307.1	383.9	1,898.5	354.6	817.8	512.3
Vienna	77.7	183.0	137,059.7	6,507.0	18,213.1	7,493.0	17,806.1	3,464.9	4,131.0
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6
Duration of investment									
Under 2 years	3.2	11.1	16,693.1	1,089.5	3,118.2	1,475.3	3,019.1	300.8	569.2
2 to 5 years	46.3	61.5	33,051.0	5,075.7	6,437.2	2,512.7	6,355.7	1,872.3	2,680.4
More than 5 years	182.1	281.8	242,143.1	35,139.2	17,575.4	23,875.1	18,600.6	11,832.6	4,566.9
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6
Investment at establishment									
No	106.5	224.3	187,631.7	15,562.3	16,336.3	9,406.5	16,842.4	5,125.1	3,772.7
Yes	125.0	130.1	104,255.4	25,742.1	10,794.5	18,456.7	11,132.9	8,880.6	4,043.9
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6
Sector accounts (ESA 2010)									
Nonfinancial corporations	225.3	346.6	263,614.8	41,228.0	26,982.5	27,833.7	27,901.6	13,359.1	7,618.1
Credit institutions (excl. the central bank)	0.2	2.9	5,743.5	76.3	0.0	27.0	0.0	30.3	11.0
Captive financial institutions and money lenders as well as other financial institutions	6.2	2.4	8,009.2	0.0	13.3	2.3	11.0	10.1	0.4
Financial auxiliaries	0.0	2.2	5,677.5	0.0	135.0	0.1	62.8	3.0	1.5
Insurance corporations and pension funds	0.0	0.4	8,787.2	0.0	0.0	0.1	0.0	603.2	185.6
Government, households and nonprofit institutions serving households	0.0	0.0	55.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6

¹ See glossary for definitions of regions.

Royalties and management fees transferred to nonresident investors and resident affiliates' sales and foreign trade at end-2020 by home countries, host provinces, duration of investment, investment at establishment and economic sector

Home country	Royalties, licenses (paid)	Manage- ment fees (paid)	Resident affiliates' sales	Foreign trade of resident affiliates					
				Total exports		Total imports		With the parent companies (goods and services)	
				Goods	Services	Goods	Services		
								Exports	Imports
EUR million									
Germany	312.8	159.7	42,757.7	x	x	x	x	11,457.7	12,073.4
Switzerland, Liechtenstein	29.9	70.3	10,909.5	x	x	x	x	2,396.7	1,811.9
USA	63.5	40.8	12,558.3	x	x	x	x	1,764.2	3,282.4
Italy	1.1	6.8	8,332.0	x	x	x	x	1,028.9	1,386.7
United Kingdom	42.6	18.9	3,031.4	x	x	x	x	1,216.3	1,588.6
France	15.5	31.8	4,205.9	x	x	x	x	444.2	1,240.3
Netherlands	11.3	21.2	4,227.6	x	x	x	x	382.5	801.6
Luxembourg	0.0	10.1	5,708.9	x	x	x	x	301.9	277.2
Cyprus	0.0	1.0	712.8	x	x	x	x	96.3	79.3
Japan	11.5	37.7	3,636.1	x	x	x	x	996.9	1,515.9
Other countries	50.2	88.7	32,041.5	x	x	x	x	10,282.4	16,182.8
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
EA-19 ¹	353.6	253.8	69,415.0	x	x	x	x	14,451.5	16,877.2
EU-28 ¹	400.3	285.7	77,911.3	x	x	x	x	16,533.1	19,906.3
OECD – overseas countries ¹	93.8	98.7	18,582.0	x	x	x	x	3,009.9	6,201.0
Host province of the affiliate									
Burgenland	0.5	65.1	1,857.0	311.6	662.2	303.7	864.0	214.6	663.3
Carinthia	9.0	16.7	6,385.5	1,766.8	1,511.7	1,458.3	1,997.6	3,727.7	2,258.6
Lower Austria	68.2	64.9	13,264.9	3,753.1	1,768.2	4,636.4	1,539.6	3,057.7	3,784.0
Upper Austria	13.4	62.7	16,692.6	4,460.4	1,724.2	5,119.6	1,667.0	3,524.1	2,235.6
Salzburg	57.2	21.2	10,537.7	3,444.4	879.9	3,012.6	1,800.7	5,027.8	2,892.2
Styria	70.5	12.8	5,054.1	2,826.1	379.2	1,413.7	385.7	1,224.8	913.4
Tyrol	12.0	18.8	4,754.4	1,704.6	524.4	1,485.2	559.2	1,801.4	773.6
Vorarlberg	8.7	15.5	5,608.5	1,781.4	3,730.2	1,153.0	3,574.6	1,116.7	3,380.8
Vienna	298.7	209.4	63,963.3	6,107.5	20,468.4	13,672.1	19,120.7	10,673.5	23,338.7
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
Duration of investment									
Under 2 years	49.8	28.9	3,585.0	1,305.6	1,283.8	1,055.5	1,320.1	1,244.3	927.6
2 to 5 years	86.7	50.0	24,916.4	4,110.1	10,185.7	4,751.3	9,897.3	5,722.3	8,705.4
More than 5 years	401.9	408.1	94,384.0	19,647.0	19,289.1	24,995.6	19,655.0	23,401.6	30,607.2
Unknown	0.0	0.0	5,236.1	1,093.2	890.2	1,452.2	636.8	0.0	0.0
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
Investment at establishment									
No	246.2	319.1	73,949.3	13,440.4	20,208.5	17,032.5	19,728.4	15,364.5	23,002.9
Yes	292.2	167.9	48,933.8	11,622.3	10,550.2	13,769.1	11,144.0	15,003.7	17,237.3
Unknown	0.0	0.0	5,238.5	1,093.2	890.2	1,453.0	636.8	0.0	0.0
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
Sector accounts (ESA 2010)									
Nonfinancial corporations	533.5	459.8	122,486.2	26,151.4	31,512.3	32,206.3	31,405.8	30,122.9	39,903.5
Credit institutions (excl. the central bank)	2.5	9.6	3,512.2	2.1	0.0	0.3	0.0	28.8	72.8
Captive financial institutions and money lenders as well as other financial institutions	0.0	7.6	140.3	2.4	65.6	48.0	46.6	23.8	28.1
Financial auxiliaries	0.2	0.4	283.9	0.0	70.9	0.0	56.8	61.2	48.3
Insurance corporations and pension funds	2.2	9.5	1,699.1	0.0	0.0	0.0	0.0	131.5	187.5
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2

¹ See glossary for definitions of regions.

Outward direct investment

Table 11.1

Royalties and management fees transferred to Austrian investors and direct investors' sales and foreign trade at end-2020 by economic activity, number of employees, type of investor and legal form of direct investment enterprise

	Royalties, licenses (received)	Manage- ment fees (received)	Foreign affiliates' sales	Foreign trade of direct investors					
				Total exports		Total exports		With direct investment enterprises (goods and services)	
				Goods	Services	Goods	Services		
								Exports	Imports
EUR million									
Economic activity in Austria									
Agriculture, mining	0.0	0.0	392.2	37.2	10.1	8.8	10.2	0.1	0.0
Food, beverages, tobacco	0.4	0.5	7,345.2	3,189.0	123.0	723.5	1,108.7	3,689.2	414.2
Textiles, apparel, leather	0.0	0.6	187.4	638.8	21.7	383.3	72.9	8.5	39.8
Wood, paper, printing	0.0	8.2	2,294.5	1,498.3	65.2	472.2	104.0	53.9	45.1
Chemicals, plastics, pharmaceuticals	5.5	63.1	17,290.2	8,157.2	994.6	6,980.8	1,681.1	1,735.4	2,947.5
Nonmetallic mineral products	3.0	2.0	1,036.5	305.0	54.4	164.7	52.3	45.8	65.9
Metal and metal products	4.0	8.6	6,659.6	8,849.3	351.8	3,991.5	484.8	1,483.5	377.8
Electronic, electric and optical equipment	6.6	28.4	10,698.3	4,861.0	1,323.0	2,635.0	1,722.1	2,153.5	564.6
Mechanical products	8.9	5.7	6,566.7	5,147.0	752.3	2,424.1	659.1	1,084.1	725.8
Transport equipment	2.2	1.4	1,901.2	1,973.5	781.9	1,620.1	1,039.0	187.9	516.2
Manufacturing n.e.c. and repair	33.8	1.2	1,523.1	890.7	281.3	419.6	282.1	259.7	78.3
Energy, water, waste, recycling	0.0	3.2	2,601.9	6.6	4,936.2	502.6	5,189.8	207.5	228.2
Construction	0.1	8.8	6,019.0	16.5	296.2	47.5	79.7	91.5	19.8
Trade	48.2	41.3	60,386.1	5,072.3	12,491.3	6,827.3	12,041.7	1,623.1	1,299.2
Transport, warehousing, postal activities	0.0	0.5	1,512.7	56.6	1,469.5	98.3	1,154.7	58.7	150.0
Hotels, restaurants	0.0	0.0	3.9	0.0	0.2	0.6	5.9	0.0	0.0
Information and communication	38.6	4.7	705.5	21.9	554.2	26.0	353.2	122.5	45.1
Financial intermediation, insurance	5.9	4.1	20,948.8	76.3	59.9	29.4	44.8	641.8	198.4
Real estate	0.3	2.5	4,267.2	0.0	30.6	5.7	8.0	9.1	0.7
Professional and technical services	74.0	167.8	136,271.4	482.0	2,122.8	202.0	1,571.8	537.2	81.5
Business services	0.0	1.4	3,057.3	21.9	397.7	273.4	303.6	9.4	14.6
Other (public and personal) services	0.0	0.4	218.6	3.1	13.1	26.7	5.9	3.3	3.8
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6
Number of employees									
None	4.0	8.5	5,829.0	4,970.3	7,192.9	6,704.5	7,300.6	100.5	2,200.6
1 to 19	22.6	54.4	11,782.6	9,729.4	4,458.4	5,477.5	3,589.7	1,082.5	352.3
20 to 49	11.9	25.2	14,134.0	7,046.9	4,039.0	3,410.1	4,061.0	1,592.8	434.4
50 to 99	36.7	92.3	21,171.9	4,533.5	1,390.0	2,438.1	880.5	2,270.3	726.7
100 to 499	76.1	105.2	107,111.9	11,181.0	8,680.0	7,887.1	8,819.6	4,710.9	2,617.6
500 to 999	41.6	28.2	30,233.6	2,486.9	439.8	692.3	1,487.5	1,094.4	865.1
1,000 or more	38.6	40.7	101,620.2	1,356.3	930.8	1,253.5	1,836.6	3,152.3	619.9
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6
Type of investor									
Austrian investor	111.0	238.6	124,581.4	25,804.0	12,264.6	13,463.0	13,317.1	11,641.7	6,601.5
Foreign-controlled investor	120.6	115.9	167,250.8	15,500.3	14,866.2	14,400.2	14,658.3	2,364.0	1,215.1
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6
Legal form of direct investment enterprise									
Listed stock corporation	0.0	0.1	4,836.1	109.7	0.0	40.1	0.0	7.8	2.2
Unlisted stock corporation	50.2	28.1	54,636.2	8,602.3	3,310.5	8,852.8	2,932.8	1,743.1	3,359.4
Other	181.4	326.2	232,414.7	32,592.4	23,820.3	18,970.3	25,042.6	12,254.7	4,455.0
Total	231.6	354.4	291,887.1	41,304.3	27,130.8	27,863.2	27,975.4	14,005.7	7,816.6

Foreign direct investment in Austria

Table 11.2

Royalties and management fees transferred to nonresident investors and resident affiliates' sales and foreign trade at end-2020 by economic activity, number of employees, type of investment and legal form of direct investment enterprise

	Royalties, licenses (paid)	Manage- ment fees (paid)	Resident affiliates' sales	Foreign trade of resident affiliates					
				Total exports		Total imports		With the parent companies (goods and services)	
				Goods	Services	Goods	Services		
								Exports	Imports
EUR million									
Economic activity in Austria									
Agriculture, mining	2.9	0.9	381.6	123.5	92.1	22.2	33.9	117.8	47.0
Food, beverages, tobacco	6.2	7.8	3,904.7	2,871.9	49.5	839.6	979.0	4,084.3	519.6
Textiles, apparel, leather	0.6	1.4	265.8	202.1	13.2	175.7	61.6	45.1	47.1
Wood, paper, printing	9.5	16.0	2,581.6	1,354.2	31.2	573.8	84.0	432.6	158.1
Chemicals, plastics, pharmaceuticals	70.8	56.0	4,202.5	3,700.0	623.0	1,613.6	385.9	1,921.3	764.8
Nonmetallic mineral products	2.8	5.8	1,193.5	349.0	101.6	305.5	85.9	292.8	174.1
Metal and metal products	3.1	14.5	3,443.1	3,189.5	96.8	2,057.2	141.6	837.5	379.9
Electronic, electric and optical equipment	9.4	20.0	5,573.6	2,838.2	551.4	1,687.3	1,173.3	4,687.9	2,073.3
Mechanical products	28.2	10.1	6,573.1	4,391.2	340.1	2,528.4	507.1	2,887.5	1,280.5
Transport equipment	0.7	74.9	5,748.9	2,116.9	991.6	2,072.3	1,255.0	2,040.9	1,731.8
Manufacturing n.e.c. and repair	4.7	4.3	809.6	147.8	67.4	167.4	33.0	118.7	76.8
Energy, water, waste, recycling	0.0	0.8	1,445.2	25.2	787.7	57.7	794.2	473.4	383.9
Construction	1.0	6.0	1,242.8	13.8	120.7	122.3	61.9	95.9	103.8
Trade	138.1	137.4	67,970.1	4,436.1	21,151.2	19,215.9	20,454.7	8,362.6	29,280.7
Transport, warehousing, postal activities	0.2	6.5	4,374.9	115.7	2,713.5	242.3	2,226.9	1,591.0	1,271.7
Hotels, restaurants	2.3	5.2	848.7	0.2	0.6	16.6	19.3	4.9	17.9
Information and communication	177.1	41.5	4,422.5	42.9	2,001.0	212.3	1,845.8	826.2	908.3
Financial intermediation, insurance	4.9	20.8	5,595.5	4.2	51.9	27.8	52.6	210.4	307.6
Real estate	0.0	4.9	571.2	17.4	10.5	10.4	17.3	11.9	7.6
Professional and technical services	33.5	31.2	3,350.0	136.8	1,562.4	173.5	1,056.9	1,167.4	439.4
Business services	40.5	13.2	3,598.9	77.3	251.4	128.3	229.3	145.5	245.9
Other (public and personal) services	1.9	7.6	23.6	2.2	40.1	4.7	10.1	12.7	20.5
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
Number of employees									
None	21.9	18.4	778.0	1.7	15.4	17.6	15.7	1,249.2	1,756.6
1 to 19	53.1	46.4	16,660.8	833.5	7,909.2	2,106.6	7,429.7	2,124.9	3,595.8
20 to 49	40.2	58.6	13,967.4	1,182.9	5,886.2	3,774.7	5,300.1	1,882.3	6,484.9
50 to 99	60.7	58.0	19,624.7	1,527.9	7,492.5	3,936.3	7,085.0	3,222.0	10,015.8
100 to 499	266.4	208.0	40,778.5	12,005.7	6,674.8	12,366.8	7,197.5	9,887.5	10,864.5
500 to 999	38.7	65.8	12,265.8	4,283.8	1,422.5	3,743.3	1,857.6	3,013.9	2,440.4
1,000 or more	57.3	31.7	24,046.4	6,320.3	2,248.3	6,309.2	2,623.6	8,988.3	5,082.2
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
Type of investment									
Minority investment	6.5	21.4	13,106.7	5,342.9	4,437.9	3,799.0	4,907.4	5,482.4	1,667.8
Majority investment	531.9	465.5	115,015.0	20,813.0	27,211.0	28,455.6	26,601.8	24,885.8	38,572.4
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2
Legal form of direct investment enterprise									
Listed stock corporation	0.0	0.0	501.8	73.1	222.1	80.2	103.3	92.2	24.1
Unlisted stock corporation	7.1	17.5	13,210.8	1,776.6	2,158.9	1,736.8	3,003.9	4,274.4	2,271.3
Other	531.3	469.5	114,409.1	24,306.2	29,267.9	30,437.6	28,402.1	26,001.6	37,944.7
Total	538.4	487.0	128,121.7	26,156.0	31,648.9	32,254.6	31,509.3	30,368.2	40,240.2

Outward direct investment

Table 12.1

Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2020 by main host countries and economic activity of nonresident affiliates

	Total capital share in Austrian direct investment enterprises abroad					Number of employees				
	Production (A–F)	Trade (G)	Holdings (642, 701)	Other services (H–U)	Total	Production (A–F)	Trade (G)	Holdings (642, 701)	Other services (H–U)	Total
Host country	EUR million					Number (weighted)				
Germany	8,732.6	2,108.0	16,373.7	10,808.8	38,023.2	52,038.3	13,382.4	1,366.1	48,810.3	115,597.1
Czechia	2,998.4	1,107.8	8,808.2	1,322.5	14,236.9	48,437.5	19,340.0	20,895.5	7,175.7	95,848.6
Hungary	3,049.3	950.4	2,419.0	1,479.5	7,898.2	28,313.4	16,323.6	7,753.7	6,765.2	59,155.9
Romania	4,664.8	430.1	3,929.0	1,093.3	10,117.2	31,033.5	9,225.2	14,861.8	6,343.9	61,464.3
Slovakia	2,346.5	526.6	1,440.5	1,754.7	6,068.3	24,135.8	6,424.9	7,972.3	8,460.9	46,993.9
Poland	1,421.4	462.0	3,913.2	711.3	6,507.8	22,433.4	9,248.4	12,213.9	2,727.2	46,623.0
Switzerland, Liechtenstein	6,505.8	1,164.0	5,164.6	1,876.3	14,710.7	5,600.0	8,360.0	6,339.4	1,304.8	21,604.3
China	1,729.8	903.2	10.7	224.9	2,868.5	15,796.8	5,497.4	13.5	2,092.9	23,400.6
Italy	1,571.1	829.7	248.8	1,568.1	4,217.7	6,503.2	5,934.4	48.7	1,442.2	13,928.5
USA	3,710.2	5,365.5	958.7	2,557.9	12,592.3	10,358.0	48,198.9	24.2	2,995.7	61,576.7
Croatia	462.4	589.7	3,096.2	495.3	4,643.6	3,625.7	10,174.9	8,629.7	4,023.5	26,453.9
Russia	2,760.3	423.7	2,267.4	368.7	5,820.2	24,547.5	9,431.0	10,298.5	1,298.7	45,575.7
Slovenia	1,322.6	951.2	777.3	543.8	3,594.9	14,133.2	6,959.7	1,572.9	1,926.3	24,592.0
United Kingdom	1,423.0	3,082.5	361.9	967.5	5,834.9	5,779.0	44,620.4	21.0	1,539.0	51,959.4
France	640.3	590.0	337.2	259.0	1,826.5	8,592.4	2,354.4	0.0	93.0	11,039.8
Other countries	26,709.0	10,848.4	19,342.2	8,958.7	65,858.3	137,254.8	53,707.8	31,393.8	40,280.4	262,636.8
Total	70,047.6	30,332.9	69,448.5	34,990.4	204,819.3	438,582.5	269,183.3	123,404.9	137,279.8	968,450.5
EA-19 ¹	19,786.1	6,245.0	33,982.1	18,631.9	78,645.1	124,699.8	45,785.6	17,867.9	58,748.9	247,102.2
EU-28 ¹	36,270.5	13,510.0	54,762.8	27,572.4	132,115.7	275,399.4	162,299.3	80,859.4	98,213.6	616,771.8
CESEE ¹	21,862.2	5,982.0	31,504.1	9,752.7	69,101.0	232,738.9	107,020.3	114,286.7	51,553.6	505,599.4

¹ See glossary for definitions of regions.

Foreign direct investment in Austria

Table 12.2

Total capital at market prices and number of employees of foreign direct investment enterprises in Austria at end-2020 by home countries and economic activity of resident affiliates

	Total capital share of foreign direct investment enterprises in Austria					Number of employees				
	Production (A–F)	Trade (G)	Holdings (642, 701)	Other services (H–U)	Total	Production (A–F)	Trade (G)	Holdings (642, 701)	Other services (H–U)	Total
Home country	EUR million					Number (weighted)				
Germany	6,654.7	12,990.7	25,048.5	8,687.9	53,381.8	37,479	52,720	938	32,511	123,649
Switzerland, Liechtenstein	2,500.0	1,383.9	8,979.0	2,355.1	15,218.0	12,925	7,755	696	8,236	29,612
USA	1,399.7	1,323.5	5,538.7	2,563.0	10,824.8	4,959	5,533	255	6,421	17,168
Italy	704.6	608.0	1,818.3	6,669.4	9,800.4	3,871	2,133	13	9,970	15,988
United Kingdom	367.2	948.5	2,998.0	–486.7	3,827.0	2,040	2,257	32	5,525	9,854
France	795.5	336.6	1,695.9	1,118.0	3,946.0	3,167	2,579	224	4,122	10,091
Netherlands	149.1	515.8	2,936.9	1,273.7	4,875.6	1,767	2,356	384	4,105	8,611
Luxembourg	43.2	143.9	1,279.0	1,722.6	3,188.6	1,461	565	75	1,877	3,979
Cyprus	28.1	87.3	95.0	89.7	300.1	60	199	2	258	520
Japan	1,260.4	578.2	1,006.3	307.2	3,152.0	3,638	2,130	27	896	6,691
Hungary	2.3	40.1	159.6	18.6	220.6	14	145	4	96	259
Sweden	252.8	288.2	666.4	149.0	1,356.4	2,228	4,067	0	2,979	9,274
Spain	155.9	84.0	2,392.7	–9.7	2,622.9	1,295	1,729	2	314	3,340
Russia	331.2	–1,124.5	17,676.6	2,100.8	18,984.0	8	166	59	291	523
Austria	1,041.5	1,357.0	1,269.9	884.7	4,553.1	8,785	3,523	201	1,927	14,437
Other countries	3,760.4	2,103.2	21,982.6	3,559.5	31,405.6	12,011	4,922	655	5,146	22,733
Total	19,446.6	21,664.3	95,543.4	31,002.6	167,657.0	95,708	92,779	3,568	84,674	276,728
EA-19 ¹	8,942.8	14,838.4	37,720.7	19,704.6	81,206.5	52,660	63,328	1,707	55,226	172,920
EU-28 ¹	9,744.8	16,243.2	42,321.2	19,718.6	88,027.9	58,181	71,211	1,876	64,551	195,818
OECD – overseas countries ¹	3,924.2	2,198.2	12,603.4	2,938.3	21,664.1	11,111	7,909	466	7,422	26,908

¹ See glossary for definitions of regions.

Outward direct investment

Table 13.1

Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2020 by economic activity of nonresident affiliates and host regions

	Germany	Czechia	Hungary	EA-19 ¹	EU-28 ¹	Potential EU candidates ¹	CESEE ¹	Europe ¹	Other countries	Total
Economic activity of nonresident affiliates	<i>Total capital at market prices in EUR million</i>									
Agriculture, mining	-41.7	94.9	53.9	1,268.6	4,115.0	59.6	3,060.0	10,210.4	4,574.8	14,785.2
Food, beverages, tobacco	209.9	46.4	288.1	316.4	856.2	143.4	769.3	1,153.7	260.6	1,414.3
Textiles, apparel, leather	18.4	24.2	6.4	31.3	114.5	14.5	86.7	147.6	51.4	199.0
Wood, paper, printing	1,058.4	663.9	803.9	1,936.1	4,958.9	313.3	4,880.7	7,051.3	1,406.2	8,457.5
Chemicals, plastics, pharmaceuticals	905.6	417.6	467.4	3,341.2	6,005.6	305.0	2,802.2	6,836.3	8,527.2	15,363.5
Nonmetallic mineral products	525.1	543.1	432.9	2,245.6	3,878.6	143.7	2,283.3	4,201.3	638.9	4,840.2
Metal and metal products	679.4	115.7	31.0	1,448.8	1,941.6	29.2	675.7	2,144.0	891.3	3,035.3
Electronic, electric and optical equipment	976.6	196.8	286.7	1,811.5	2,496.9	122.5	1,126.2	3,125.9	1,709.8	4,835.7
Mechanical products	613.2	136.2	67.2	1,341.5	1,746.3	85.9	487.6	2,008.8	1,216.9	3,225.7
Transport equipment	614.9	568.8	274.8	2,074.5	3,302.4	153.4	2,002.3	4,074.7	1,093.7	5,168.4
Manufacturing n.e.c. and repair	266.0	27.1	88.6	375.9	746.6	24.0	239.7	928.2	302.6	1,230.8
Energy, water, waste, recycling	997.0	54.9	44.7	1,314.8	2,323.0	462.6	1,672.4	2,826.3	40.7	2,867.0
Construction	1,910.0	108.7	203.7	2,279.9	3,784.9	45.5	1,776.1	4,121.0	503.9	4,624.9
Trade	2,108.0	1,107.8	950.4	6,245.0	13,510.0	1,249.3	5,982.0	16,338.8	13,994.1	30,332.9
Transport, warehousing, postal activities	155.6	137.0	111.2	528.5	1,030.1	78.9	558.9	1,123.9	160.5	1,284.4
Hotels, restaurants	15.4	47.7	81.2	245.7	685.2	65.8	317.9	752.2	7.9	760.1
Information and communication	266.3	28.6	-133.7	634.0	1,743.4	539.5	1,919.5	2,322.4	-5.9	2,316.5
Financial intermediation, insurance	16,373.7	8,808.2	2,419.0	33,982.1	54,762.8	3,061.9	31,504.1	66,205.4	3,243.1	69,448.5
Real estate	1,962.2	739.2	984.6	3,318.3	6,576.9	184.1	3,998.9	7,110.6	84.2	7,194.8
Professional and technical services	6,850.1	343.1	319.7	11,203.4	13,407.0	49.5	1,962.7	15,284.9	3,381.8	18,666.7
Business services	848.4	23.3	75.5	1,337.9	2,619.8	146.1	876.1	2,842.5	169.9	3,012.4
Other (public and personal) services	710.7	3.6	41.0	1,364.0	1,510.0	12.2	118.7	1,572.1	183.4	1,755.5
Total	38,023.2	14,236.9	7,898.2	78,645.1	132,115.7	7,289.9	69,101.0	162,382.3	42,437.0	204,819.3
	<i>Number of employees abroad (weighted)</i>									
Agriculture, mining	0.0	902.6	369.2	461.6	8,468.4	458.0	11,819.8	12,811.4	3,697.0	16,508.4
Food, beverages, tobacco	471.6	880.9	1,816.1	1,100.7	6,196.7	517.5	6,369.7	7,284.2	1,123.6	8,407.8
Textiles, apparel, leather	405.0	724.1	211.0	1,369.9	2,441.0	0.0	1,955.3	2,882.2	802.1	3,684.3
Wood, paper, printing	3,985.5	3,883.0	1,666.9	10,066.9	24,205.8	3,917.9	32,030.6	44,841.8	4,341.7	49,183.5
Chemicals, plastics, pharmaceuticals	4,727.6	2,690.5	3,228.8	12,284.2	28,908.5	1,915.1	22,271.0	33,740.2	21,967.3	55,707.5
Nonmetallic mineral products	4,411.2	4,240.5	3,305.9	9,675.2	22,955.6	1,091.0	19,214.6	26,827.4	1,910.3	28,737.7
Metal and metal products	6,476.2	2,715.2	499.4	16,153.4	22,926.1	625.1	11,994.6	26,199.1	6,276.7	32,475.8
Electronic, electric and optical equipment	3,781.9	11,184.3	7,492.4	20,081.8	43,189.3	3,029.4	32,786.1	48,628.1	17,549.5	66,177.6
Mechanical products	6,289.9	1,771.6	1,618.3	18,778.4	26,904.2	1,321.4	9,542.3	29,387.1	8,345.1	37,732.2
Transport equipment	1,621.4	11,019.6	3,691.0	10,182.5	33,705.1	8,939.0	47,771.0	53,020.2	14,919.3	67,939.5
Manufacturing n.e.c. and repair	4,280.3	793.0	1,371.0	5,417.4	8,707.4	649.0	5,870.4	11,288.7	1,837.5	13,126.2
Energy, water, waste, recycling	533.9	1,701.2	391.4	1,508.5	7,290.7	405.3	6,915.8	7,837.5	29.7	7,867.2
Construction	15,053.7	5,931.0	2,652.0	17,619.4	39,500.6	622.0	24,197.8	42,328.4	8,706.4	51,034.8
Trade	13,382.4	19,340.0	16,323.6	45,785.6	162,299.3	14,190.0	107,020.3	199,174.0	70,009.3	269,183.3
Transport, warehousing, postal activities	1,353.4	2,769.1	3,378.7	3,294.6	14,461.4	6,734.7	13,534.5	21,639.3	1,845.3	23,484.6
Hotels, restaurants	121.0	302.0	409.7	403.4	2,609.8	11,308.2	2,284.0	13,934.2	119.2	14,053.4
Information and communication	1,622.7	128.4	445.3	3,031.6	14,635.8	4,403.8	16,982.2	19,826.8	944.9	20,771.7
Financial intermediation, insurance	1,366.1	20,895.5	7,753.7	17,867.9	80,859.4	15,608.1	114,286.7	122,647.9	757.0	123,404.9
Real estate	428.8	1,127.7	66.3	769.6	2,090.4	125.5	1,745.1	2,380.7	30.0	2,410.7
Professional and technical services	3,734.7	538.7	778.6	5,850.3	12,331.7	963.0	9,210.9	14,990.0	5,584.1	20,574.1
Business services	39,342.3	2,228.9	255.8	42,335.9	46,056.5	251.0	4,533.5	46,676.2	1,724.7	48,400.9
Other (public and personal) services	2,207.4	80.8	1,431.0	3,063.5	6,028.1	842.1	3,263.4	6,975.5	608.9	7,584.4
Total	115,597.1	95,848.6	59,155.9	247,102.2	616,771.8	77,917.2	505,599.4	795,320.8	173,129.7	968,450.5

¹ See glossary for definitions of regions.

Total capital at market prices and number of employees of foreign direct investment enterprises in Austria at end-2020 by economic activity of resident affiliates and home regions

	Germany	Switzerland, Liechtenstein	USA ¹	EA-18 ¹	EU-28 ¹	CESEE ¹	OECD – overseas countries ¹	Europe ¹	Other countries	Total
<i>Total capital at market prices in EUR million</i>										
Economic activity in Austria										
Agriculture, mining	94.4	150.9	31.1	171.1	171.1	218.6	40.5	540.6	57.4	598.0
Food, beverages, tobacco	135.9	229.0	0.5	313.3	422.0	5.1	145.6	701.2	1,350.6	2,051.8
Textiles, apparel, leather	49.7	15.8	0.0	63.9	63.9	0.3	0.0	79.7	7.5	87.2
Wood, paper, printing	45.6	99.1	26.0	467.7	594.0	14.9	91.2	806.0	86.4	892.4
Chemicals, plastics, pharmaceuticals	1,342.3	1,172.2	632.9	1,452.2	1,479.4	1.8	1,612.5	2,697.5	1,619.8	4,317.3
Nonmetallic mineral products	141.5	88.2	-34.8	514.5	513.5	-1.0	-7.0	867.2	-7.0	860.2
Metal and metal products	516.3	70.1	70.7	639.9	732.4	6.4	876.0	1,041.6	876.0	1,917.6
Electronic, electric and optical equipment	1,518.3	130.4	56.3	1,670.6	1,686.1	0.0	213.2	1,867.7	391.7	2,259.4
Mechanical products	750.3	484.0	100.7	1,108.2	1,266.4	4.9	111.1	2,083.5	81.0	2,164.5
Transport equipment	1,321.7	12.6	177.6	1,664.5	1,664.5	0.0	435.3	1,677.1	741.6	2,418.7
Manufacturing n.e.c. and repair	68.5	43.1	338.6	88.3	111.3	0.9	353.5	154.3	353.3	507.6
Energy, water, waste, recycling	220.5	11.2	0.0	241.0	446.3	117.1	52.3	573.3	52.3	625.6
Construction	449.7	-6.5	0.0	547.6	593.9	16.7	0.0	745.7	0.6	746.3
Trade	12,990.7	1,383.9	1,323.5	14,838.4	16,243.2	-1,025.7	2,198.2	17,930.0	3,734.3	21,664.3
Transport, warehousing, postal activities	406.0	48.3	20.0	1,610.8	1,663.2	8.2	20.0	1,724.4	20.1	1,744.5
Hotels, restaurants	162.4	93.1	19.9	176.1	202.6	13.7	19.9	311.6	121.9	433.5
Information and communication	766.5	97.1	437.4	1,074.1	1,146.9	7.7	484.2	1,334.6	542.3	1,876.9
Financial intermediation, insurance	2,598.6	1,136.5	1,024.8	10,866.1	11,871.6	2,402.3	3,678.3	15,602.5	8,427.9	24,030.4
Real estate	4,590.2	978.5	1,143.9	6,429.1	6,518.1	30.9	1,174.3	8,119.5	1,433.6	9,553.1
Professional and technical services	23,598.3	8,927.8	5,020.1	34,781.6	38,022.2	18,624.7	9,693.6	66,027.4	19,691.8	85,719.2
Business services	1,518.9	35.4	414.8	2,379.2	2,504.8	7.4	450.6	2,558.0	481.8	3,039.8
Other (public and personal) services	95.6	17.4	20.8	108.4	110.5	0.0	20.8	127.9	20.8	148.7
Total	53,381.8	15,218.0	10,824.8	81,206.5	88,027.9	20,454.6	21,664.1	127,571.2	40,085.8	167,657.0
<i>Number of employees in Austria (weighted)</i>										
Agriculture, mining	79.4	303.0	140.0	205.4	205.4	0.0	142.0	508.4	142.0	650.4
Food, beverages, tobacco	1,182.2	1,286.0	356.5	1,925.3	2,058.4	98.1	561.5	4,205.9	616.4	4,822.3
Textiles, apparel, leather	399.8	227.9	0.0	550.7	550.7	23.0	0.0	778.6	359.1	1,137.7
Wood, paper, printing	1,036.2	540.7	153.0	3,677.7	5,208.1	99.6	473.8	6,853.3	473.8	7,327.1
Chemicals, plastics, pharmaceuticals	5,091.4	1,984.9	1,266.4	5,875.9	6,098.3	26.9	2,137.2	8,444.5	2,306.9	10,751.4
Nonmetallic mineral products	738.4	331.5	0.0	1,872.9	1,872.9	0.0	594.7	5,737.0	594.7	6,331.7
Metal and metal products	5,189.4	806.9	1,587.3	7,241.0	7,768.1	99.9	2,466.1	10,221.1	2,466.1	12,687.2
Electronic, electric and optical equipment	7,466.6	2,849.2	411.0	8,611.9	8,807.9	0.0	1,220.8	12,111.1	2,386.8	14,497.9
Mechanical products	5,993.3	3,102.7	104.4	7,865.2	9,567.2	229.0	1,446.4	14,273.4	1,743.4	16,016.8
Transport equipment	8,315.2	384.0	166.4	10,038.2	10,038.2	0.0	636.4	10,422.2	2,136.3	12,558.5
Manufacturing n.e.c. and repair	584.6	259.2	773.7	944.6	1,407.9	39.7	934.7	1,667.1	1,107.8	2,774.9
Energy, water, waste, recycling	330.2	29.0	0.0	604.7	608.7	14.0	497.1	647.7	497.1	1,144.8
Construction	1,072.8	820.4	0.0	3,246.2	3,989.1	294.5	0.0	4,985.6	22.0	5,007.6
Trade	52,720.0	7,754.8	5,533.0	63,327.8	71,211.2	516.8	7,909.5	82,825.4	9,953.6	92,779.0
Transport, warehousing, postal activities	5,175.5	1,190.8	539.2	7,807.7	8,302.6	43.5	539.2	9,586.1	542.0	10,128.1
Hotels, restaurants	2,499.7	1,660.7	1,057.7	3,723.5	5,139.0	63.8	1,065.7	6,863.8	1,594.7	8,458.5
Information and communication	3,833.5	1,327.9	2,193.6	6,302.3	7,115.8	35.2	2,664.6	9,315.4	2,823.0	12,138.4
Financial intermediation, insurance	1,583.9	2,723.7	789.9	8,451.7	8,455.7	277.8	800.9	11,516.4	1,564.8	13,081.2
Real estate	549.2	73.9	31.5	609.1	775.1	18.1	32.5	867.0	65.9	932.9
Professional and technical services	3,650.3	907.4	1,591.6	6,257.0	6,761.8	217.3	2,289.1	7,977.1	2,660.9	10,638.0
Business services	15,008.1	700.0	460.6	22,488.5	28,470.9	483.2	483.5	30,605.6	493.5	31,099.1
Other (public and personal) services	1,149.1	347.4	12.0	1,292.6	1,405.4	0.0	12.0	1,752.8	12.0	1,764.8
Total	123,648.7	29,611.9	17,167.8	172,920.0	195,818.4	2,580.4	26,907.6	242,165.6	34,562.7	276,728.3

¹ See glossary for definitions of regions.

Outward direct investment

Table 14.1

Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2020 by main host countries and type of direct investor

Host country	Total capital at market prices			Number of employees (weighted)			Investments		
	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total
	EUR billion			Thousand			Number		
Germany	28.7	9.1	38.0	64.8	50.8	115.6	548	152	711
Czechia	11.3	3.0	14.2	52.2	43.7	95.8	237	125	363
Hungary	5.6	2.3	7.9	32.0	27.2	59.2	229	110	339
Romania	9.1	1.0	10.1	42.1	19.3	61.5	173	74	247
Poland	4.0	2.1	6.1	29.9	17.1	47.0	147	85	232
Slovakia	4.9	1.6	6.5	22.4	24.2	46.6	143	84	227
Switzerland, Liechtenstein	6.2	7.2	14.7	7.5	14.1	21.6	124	59	187
China	1.9	1.0	2.9	14.7	8.7	23.4	110	64	174
Italy	1.8	2.4	4.2	4.3	9.6	13.9	110	63	173
USA	5.8	6.7	12.6	14.8	46.7	61.6	121	44	166
Croatia	3.5	1.1	4.6	16.5	9.9	26.5	102	62	164
Russia	3.7	2.1	5.8	24.7	20.8	45.6	78	63	141
Slovenia	1.6	2.0	3.6	8.9	15.7	24.6	79	56	135
United Kingdom	1.8	4.1	5.8	6.3	45.6	52.0	80	47	128
France	1.1	0.6	1.8	4.9	6.1	11.0	77	39	119
Other countries	36.8	26.6	65.9	127.0	135.6	262.6	1,132	645	1,787
Total	128.0	72.8	204.8	473.1	495.1	968.5	3,490.0	1,772.0	5,293.0
EA-19 ¹	50.1	25.9	78.6	121.0	125.9	247.1	1,239.0	557.0	1,820.0
EU-28 ¹	88.2	41.3	132.1	311.9	304.7	616.8	2,336.0	1,133.0	3,495.0
CESEE ¹	50.5	18.6	69.1	279.9	225.7	505.6	1,482.0	844.0	2,327.0

¹ See glossary for definitions of regions.

Total capital at market prices and number of employees of foreign direct investment enterprises in Austria at end-2020 by main home countries and type of investment

Home country	Total capital at market prices			Number of employees (weighted)			Type of investment		
	Minority investment	Majority investment	Total	Minority investment	Majority investment	Total	Minority investment	Majority investment	Total
	EUR billion			Thousand			Number		
Germany	1.9	51.5	53.4	0.0	11.2	112.4	124	0	407
Switzerland, Liechtenstein	5.2	10.0	15.2	0.0	1.9	27.7	30	0	135
USA	0.7	10.1	10.8	0.0	1.6	15.6	17	0	58
Italy	0.2	9.6	9.8	0.0	0.3	15.7	16	0	60
United Kingdom	-0.2	4.0	3.8	0.0	0.5	9.4	10	0	35
France	0.7	3.2	3.9	0.0	0.3	9.8	10	0	27
Netherlands	0.7	4.2	4.9	0.0	0.4	8.2	9	0	25
Luxembourg	2.0	1.2	3.2	0.0	1.7	2.3	4	0	34
Cyprus	0.0	0.3	0.3	0.0	0.2	0.3	1	0	29
Japan	-0.1	3.2	3.2	0.0	0.3	6.4	7	0	5
Hungary	0.2	0.1	0.2	0.0	0.1	0.1	0	0	33
Sweden	0.1	1.3	1.4	0.0	0.0	9.2	9	0	2
Spain	1.0	1.6	2.6	0.0	0.0	3.3	3	0	9
Russia	0.4	18.5	19.0	0.0	0.0	0.5	1	0	13
Austria	1.1	3.5	4.6	0.0	3.6	10.9	14	0	27
Other countries	9.1	22.3	31.4	0.0	2.2	20.6	23	0	147
Total	22.9	144.7	167.7	0.0	24.3	252.5	277	0	1,046
EA-19 ¹	7.3	73.9	81.2	0.0	14.2	158.7	173	0	631
EU-28 ¹	7.5	80.5	88.0	0.0	15.1	180.7	196	0	726
OECD – overseas countries ¹	2.3	19.3	21.7	0.0	1.9	25.0	27	0	70

¹ See glossary for definitions of regions.

Outward direct investment

Table 15.1

Total capital at market prices and number of employees of Austrian direct investment enterprises abroad at end-2020 by economic activity of nonresident affiliates and type of direct investor

Economic activity abroad	Total capital at market prices			Number of employees (weighted)			Type of investor		
	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total	Austrian-controlled	Foreign-controlled	Total
	EUR billion			Thousand			Number		
Agriculture, mining	8.9	5.8	14.8	12.2	4.3	16.5	76	19	95
Food, beverages, tobacco	1.2	0.2	1.4	6.7	1.7	8.4	56	19	75
Textiles, apparel, leather	0.2	0.0	0.2	2.8	0.9	3.7	23	6	29
Wood, paper, printing	5.7	2.8	8.5	33.8	15.4	49.2	102	53	155
Chemicals, plastics, pharmaceuticals	9.0	5.3	15.4	36.2	19.5	55.7	223	75	303
Nonmetallic mineral products	3.8	1.0	4.8	22.2	6.6	28.7	109	55	164
Metal and metal products	2.4	0.6	3.0	24.7	7.7	32.5	150	73	223
Electronic, electric and optical equipment	2.5	2.3	4.8	22.4	43.8	66.2	150	67	217
Mechanical products	2.5	0.7	3.2	22.6	15.0	37.7	192	57	252
Transport equipment	2.1	3.0	5.2	18.0	49.9	67.9	69	65	136
Manufacturing n.e.c. and repair	0.7	0.5	1.2	7.0	6.1	13.1	35	42	77
Energy, water, waste, recycling	2.7	0.2	2.9	5.0	2.9	7.9	96	34	130
Construction	4.3	0.3	4.6	46.4	4.6	51.0	203	14	217
Trade	9.7	20.6	30.3	60.4	208.8	269.2	718	646	1,365
Transport, warehousing, postal activities	1.0	0.3	1.3	19.5	4.0	23.5	131	20	151
Hotels, restaurants	0.6	0.2	0.8	2.3	11.7	14.1	30	14	46
Information and communication	0.3	2.1	2.3	6.3	14.5	20.8	68	59	127
Financial intermediation, insurance	51.5	16.7	69.4	105.2	18.2	123.4	438	155	598
Real estate	5.2	1.9	7.2	1.0	1.4	2.4	312	87	405
Professional and technical services	10.5	6.8	18.7	9.1	11.5	20.6	177	126	308
Business services	1.6	1.4	3.0	4.0	44.4	48.4	81	65	147
Other (public and personal) services	1.5	0.3	1.8	5.3	2.3	7.6	51	21	73
Total	128.0	72.8	204.8	473.1	495.1	968.5	3,490.0	1,772.0	5,293.0

Total capital at market prices and number of employees of foreign direct investment enterprises in Austria at end-2020 by economic activity of resident affiliates and type of investment

Economic activity in Austria	Total capital at market prices			Number of employees (weighted)			Type of investment		
	Minority investment	Majority investment	Total	Minority investment	Majority investment	Total	Minority investment	Majority investment	Total
	EUR billion			Thousand			Number		
Agriculture, mining	0.1	0.5	0.6	0.0	0.0	0.6	1	0	2
Food, beverages, tobacco	1.3	0.7	2.1	0.0	0.8	4.1	5	0	14
Textiles, apparel, leather	0.0	0.0	0.1	0.0	0.4	0.7	1	0	5
Wood, paper, printing	0.2	0.7	0.9	0.0	0.6	6.7	7	0	12
Chemicals, plastics, pharmaceuticals	1.1	3.2	4.3	0.0	0.8	10.0	11	0	23
Nonmetallic mineral products	0.1	0.8	0.9	0.0	0.2	6.1	6	0	10
Metal and metal products	0.9	1.0	1.9	0.0	1.4	11.3	13	0	25
Electronic, electric and optical equipment	-0.5	2.7	2.3	0.0	0.9	13.6	14	0	14
Mechanical products	-0.1	2.2	2.2	0.0	0.3	15.7	16	0	15
Transport equipment	0.4	2.0	2.4	0.0	1.7	10.9	13	0	6
Manufacturing n.e.c. and repair	0.1	0.4	0.5	0.0	0.2	2.5	3	0	8
Energy, water, waste, recycling	0.2	0.4	0.6	0.0	0.4	0.8	1	0	18
Construction	0.0	0.7	0.7	0.0	0.4	4.6	5	0	40
Trade	4.9	16.8	21.7	0.0	9.4	83.4	93	0	231
Transport, warehousing, postal activities	1.5	0.3	1.7	0.0	2.0	8.1	10	0	33
Hotels, restaurants	0.0	0.4	0.4	0.0	0.6	7.9	8	0	50
Information and communication	-0.1	2.0	1.9	0.0	1.0	11.2	12	0	56
Financial intermediation, insurance	-0.9	24.9	24.0	0.0	0.3	12.8	13	0	49
Real estate	3.4	6.2	9.6	0.0	0.1	0.8	1	0	183
Professional and technical services	8.9	76.9	85.7	0.0	0.7	9.9	11	0	218
Business services	1.5	1.6	3.0	0.0	1.7	29.4	31	0	29
Other (public and personal) services	0.0	0.1	0.1	0.0	0.3	1.5	2	0	5
Total	22.9	144.7	167.7	0.0	24.3	252.5	277	0	1,046

Outward direct investment

Table 16.1

Investment motives of Austrian direct investors abroad by main host countries at end-2020

	Labor costs	Taxation	Market access (to secure sales)	Securing supply sources (raw materials)	Other reasons, unknown	Total
<i>In terms of total capital invested, EUR million</i>						
Host country						
Germany	4.3	30,919.0	482.0	1,641.7	4,976.3	38,023.2
Czechia	187.8	10,486.8	21.2	278.3	3,262.8	14,236.9
Hungary	487.6	4,346.8	2.6	232.2	2,829.1	7,898.2
Romania	43.8	4,844.9	6.1	72.9	5,149.5	10,117.2
Poland	7.0	3,728.7	15.1	71.1	2,246.4	6,068.3
Slovakia	207.6	5,356.9	5.8	0.5	937.0	6,507.8
Switzerland, Liechtenstein	0.0	12,636.3	197.0	9.3	1,868.1	14,710.7
China	14.2	1,183.1	0.0	4.2	1,667.0	2,868.5
Italy	0.0	2,202.9	1.0	45.6	1,968.2	4,217.7
USA	0.0	5,056.4	1.6	-16.6	7,550.9	12,592.3
Other countries	432.6	48,713.3	2,722.4	1,836.7	33,873.4	87,578.5
Total	1,384.9	129,475.1	3,454.8	4,175.9	66,328.6	204,819.3
EA-19 ¹	310.8	59,304.0	2,440.7	1,699.7	14,890.1	78,645.1
EU-28 ¹	1,103.9	87,690.4	2,537.3	2,787.4	37,996.6	132,115.7
CESEE ¹	1,145.2	37,648.6	719.6	853.0	28,734.5	69,101.0
<i>In terms of number of employees (weighted), thousand</i>						
Host country						
Germany	0.1	74.9	0.2	10.6	29.8	115.6
Czechia	5.5	55.9	1.4	0.7	32.4	95.8
Hungary	10.3	20.3	0.0	1.0	27.5	59.2
Romania	2.5	20.3	1.1	3.4	34.2	61.5
Poland	0.2	25.2	0.0	0.5	21.1	47.0
Slovakia	4.7	29.1	0.3	0.0	12.6	46.6
Switzerland, Liechtenstein	0.0	11.5	0.2	0.1	9.8	21.6
China	0.5	8.5	0.0	0.2	14.3	23.4
Italy	0.0	5.1	0.0	0.3	8.5	13.9
USA	0.0	6.7	0.1	0.4	54.4	61.6
Other countries	9.5	159.1	7.6	25.2	220.8	422.3
Total	33.3	416.6	11.0	42.4	465.2	968.5
EA-19 ¹	5.7	146.6	1.1	11.0	82.7	247.1
EU-28 ¹	25.7	285.8	3.9	16.9	284.6	616.8
CESEE ¹	25.8	230.7	9.0	21.2	219.0	505.6

¹ See glossary for definitions of regions.

Foreign direct investment in Austria

Table 16.2

Investment motives of foreign direct investors in Austria by main home countries at end-2020

	Labor costs	Taxation	Market access (to secure sales)	Securing supply sources (raw materials)	Other	Unknown	Total
Home country	<i>In terms of capital invested, EUR million</i>						
Germany	136.5	45,964.6	588.7	75.5	9,769.9	-3,153.4	53,381.8
Switzerland, Liechtenstein	24.2	8,521.0	548.2	100.0	1,791.8	4,232.7	15,218.0
USA	13.1	9,021.7	597.4	20.5	2,189.7	-1,017.6	10,824.8
Italy	0.0	2,818.6	100.9	1.9	7,316.6	-437.6	9,800.4
United Kingdom	0.0	2,752.2	84.5	0.0	1,482.2	-491.9	3,827.0
France	0.0	1,220.6	24.8	44.0	2,005.1	651.5	3,946.0
Netherlands	14.8	2,395.6	12.8	0.0	1,743.6	708.8	4,875.6
Luxembourg	0.0	2,781.6	0.0	43.7	23.6	339.7	3,188.6
Cyprus	0.0	376.2	0.0	0.0	6.7	-82.8	300.1
Japan	1.3	2,794.8	0.0	0.0	720.0	-364.2	3,152.0
Other countries	6.2	45,239.1	1,769.1	112.8	8,200.9	3,814.5	59,142.6
Total	196.2	123,886.0	3,726.5	398.4	35,250.0	4,199.9	167,657.0
EA-19 ¹	151.4	60,246.7	729.9	189.0	20,898.9	-1,009.4	81,206.5
EU-28 ¹	151.4	64,641.9	892.9	273.1	23,286.3	-1,217.7	88,027.9
OECD – overseas countries ¹	14.4	17,623.0	657.7	20.5	3,120.5	228.0	21,664.1
Home country	<i>In terms of number of employees (weighted). thousand</i>						
Germany	0.5	72.1	0.4	0.7	43.5	6.4	123.6
Switzerland, Liechtenstein	0.9	15.5	0.0	0.6	10.1	2.5	29.6
USA	0.1	11.4	0.6	0.1	4.6	0.4	17.2
Italy	0.0	6.9	0.2	0.0	8.3	0.5	16.0
United Kingdom	0.0	7.0	0.1	0.0	2.4	0.3	9.9
France	0.0	6.3	0.2	0.1	3.1	0.4	10.1
Netherlands	0.1	6.3	0.1	0.0	1.2	0.9	8.6
Luxembourg	0.0	3.6	0.0	0.0	0.1	0.3	4.0
Cyprus	0.0	0.2	0.0	0.0	0.1	0.2	0.5
Japan	0.1	3.1	0.0	0.0	3.3	0.2	6.7
Other countries	0.1	29.5	0.6	0.5	16.4	3.5	50.6
Total	1.9	162.0	2.2	1.9	93.0	15.6	276.7
EA-19 ¹	0.7	100.0	0.9	0.9	61.3	9.2	172.9
EU-28 ¹	0.7	113.8	1.2	1.2	68.7	10.3	195.8
OECD – overseas countries ¹	0.2	16.4	1.1	0.1	8.6	0.6	26.9

¹ See glossary for definitions of regions.

Outward direct investment

Table 17.1

Number of employees at Austrian direct and indirect investment enterprises abroad at end-2020 by main host countries

Host country	Direct investment enterprises			Indirect investment enterprises abroad			Total		
	Enterprises abroad	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		Weighted	Directly controlled enterprises, unweighted ¹		Weighted twice ²	Directly controlled enterprises, unweighted ³		Weighted	Directly controlled enterprises, unweighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Germany	691	115.6	114.9	427	62.2	70.6	1,118	177.8	185.5
Czechia	348	95.8	96.4	121	11.9	12.8	469	107.8	109.2
Hungary	336	59.2	59.4	40	15.6	15.6	376	74.7	75.1
Romania	239	61.5	67.8	55	6.1	7.1	294	67.6	74.9
Poland	231	47.0	47.4	53	10.2	10.9	284	57.2	58.2
Slovakia	218	46.6	47.5	54	2.9	3.1	272	49.5	50.6
Switzerland, Liechtenstein	183	21.6	23.7	46	2.6	2.7	229	24.2	26.4
China	173	23.4	23.3	72	16.1	17.6	245	39.5	40.8
Italy	171	13.9	13.6	57	6.5	6.8	228	20.4	20.5
USA	163	61.6	61.1	128	16.0	16.7	291	77.6	77.9
Croatia	157	26.5	26.6	26	2.7	2.9	183	29.2	29.5
Russia	137	45.6	46.1	14	2.4	2.6	151	48.0	48.7
Slovenia	130	24.6	24.3	38	6.9	7.1	168	31.5	31.3
United Kingdom	127	52.0	51.9	57	8.1	8.4	184	60.0	60.3
France	118	11.0	11.2	64	6.1	6.6	182	17.2	17.8
Other countries	1,758	262.6	262.3	606	98.3	104.9	2,364	361.0	367.1
Total	5,180	968.5	977.5	1,858	274.6	296.3	7,038	1,243.0	1,273.8
EA-19 ⁴	1,767	247.1	247.4	843	104.8	115.7	2,610	351.9	363.1
EU-28 ⁴	3,405	616.8	625.0	1,257	168.4	182.9	4,662	785.1	807.9
CESEE ⁴	2,269	505.6	519.1	511	75.8	80.6	2,780	581.4	599.7

¹ All employees of direct investment enterprises with an Austrian share of more than 50%.

² Weighted twice: employment at the second-tier affiliate multiplied by the Austrian share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

³ All employees of the second-tier affiliate if the Austrian share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

⁴ See glossary for definitions of regions.

Foreign direct investment in Austria

Table 17.2

Number of employees at foreign direct and indirect investment enterprises in Austria at end-2020 by main home countries

Home country	Direct investment enterprises			Indirect investments in Austria			Total		
	Enterprises in Austria	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		Weighted	Directly controlled enterprises, unweighted ^{1,5}		Weighted twice ²	Directly controlled enterprises, unweighted ^{3,5}		Weighted	Directly controlled enterprises, unweighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Germany	1,177	124	120	701	1,189	1,120	1,878	1,312	1,240
Switzerland, Liechtenstein	404	30	29	210	90	75	614	119	104
USA	257	17	16	101	32	21	358	49	37
Italy	156	16	16	273	131	125	429	147	141
United Kingdom	123	10	9	101	20	17	224	30	26
France	114	10	11	169	71	66	283	81	77
Netherlands	115	9	8	39	35	32	154	44	40
Luxembourg	75	4	3	49	14	16	124	18	19
Cyprus	45	1	1	8	1	1	53	1	1
Japan	52	7	7	21	15	11	73	22	17
Hungary	32	0	0	1	0	0	33	0	0
Sweden	42	9	9	18	4	2	60	13	12
Spain	32	3	4	19	3	2	51	6	6
Russia	28	1	1	14	2	1	42	2	2
Austria	83	14	12	156	31	40	239	45	52
Other countries	402	23	22	202	162	219	604	184	241
Total	3,137	277	267	2,082	1,798	1,748	5,219	2,075	2,015
EA-18 ⁴	1,835	173	169	1,295	1,449	1,365	3,130	1,622	1,534
EU-28 ⁴	2,105	196	191	1,427	1,499	1,403	3,532	1,694	1,595
OECD – overseas countries ⁴	342	27	26	187	152	206	529	179	232

¹ All employees of direct investment enterprises with a foreign share of more than 50%.

² Weighted twice: employment at the second-tier affiliate multiplied by the foreign share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

³ All employees of the second-tier affiliate if the foreign share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

⁴ See glossary for definitions of regions.

⁵ Affiliates are allocated to the home country of the largest foreign direct investor.

Outward direct investment

Table 18.1

Number of employees at Austrian direct and indirect investment enterprises abroad at end-2020 by economic activity abroad

Economic activity abroad	Direct investment enterprises			Indirect investment enterprises abroad			Total		
	Enterprises abroad	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		Weighted	Directly controlled enterprises, un-weighted ¹		Weighted twice ²	Directly controlled enterprises, un-weighted ³		Weighted	Directly controlled enterprises, un-weighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Agriculture, mining	94	16.5	20.6	60	13.7	14.2	154	30.2	34.8
Food, beverages, tobacco	73	8.4	8.0	9	1.3	1.4	82	9.7	9.3
Textiles, apparel, leather	29	3.7	3.8	6	0.7	0.8	35	4.4	4.6
Wood, paper, printing	152	49.2	49.3	66	13.6	14.9	218	62.8	64.2
Chemicals, plastics, pharmaceuticals	298	55.7	54.4	104	21.6	22.4	402	77.3	76.8
Nonmetallic mineral products	163	28.7	28.8	46	4.4	5.2	209	33.2	34.0
Metal and metal products	222	32.5	31.9	167	21.7	26.1	389	54.2	58.0
Electronic, electric and optical equipment	217	66.2	66.7	58	21.7	23.3	275	87.9	90.0
Mechanical products	249	37.7	36.4	116	17.0	18.5	365	54.7	55.0
Transport equipment	134	67.9	69.0	86	26.5	27.9	220	94.4	96.9
Manufacturing n.e.c. and repair	75	13.1	14.6	49	5.3	5.3	124	18.4	19.9
Energy, water, waste, recycling	127	7.9	7.8	97	5.2	5.9	224	13.1	13.7
Construction	214	51.0	46.9	46	8.0	8.2	260	59.1	55.1
Trade	1,351	269.2	269.3	265	49.5	50.4	1,616	318.6	319.7
Transport, warehousing, postal activities	151	23.5	25.0	49	4.3	4.7	200	27.8	29.6
Hotels, restaurants	42	14.1	14.0	18	2.0	2.0	60	16.1	16.0
Information and communication	126	20.8	21.1	41	7.4	8.4	167	28.2	29.5
Financial intermediation, insurance	566	123.4	131.2	176	9.3	10.2	742	132.7	141.4
Real estate	385	2.4	2.4	139	0.8	0.9	524	3.2	3.2
Professional and technical services	293	20.6	19.1	58	4.0	4.2	351	24.6	23.3
Business services	146	48.4	48.7	54	6.9	7.5	200	55.3	56.2
Other (public and personal) services	73	7.6	8.5	148	29.7	34.0	221	37.3	42.5
Total	5,180	968.5	977.5	1,858	274.6	296.3	7,038	1,243.0	1,273.8

¹ All employees of direct investment enterprises with an Austrian share of more than 50%.

² Weighted twice: employment at the second-tier affiliate multiplied by the Austrian share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

³ All employees of the second-tier affiliate if the Austrian share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

Number of employees at foreign direct and indirect investment enterprises in Austria at end-2020 by economic activity in Austria

Economic activity in Austria	Direct investment enterprises			Indirect investment enterprises in Austria			Total		
	Enterprises in Austria	Number of employees		Indirectly controlled enterprises	Number of employees		Enterprises	Number of employees	
		Weighted	Directly controlled enterprises, unweighted ¹		Weighted twice ²	Directly controlled enterprises, unweighted ³		Weighted	Directly controlled enterprises, unweighted
	Number	Thousand		Number	Thousand		Number	Thousand	
Agriculture, mining	15	1	1	13	1	2	28	2	2
Food, beverages, tobacco	43	5	5	27	63	63	70	68	68
Textiles, apparel, leather	10	1	1	6	1	1	16	2	2
Wood, paper, printing	31	7	7	12	5	4	43	12	11
Chemicals, plastics, pharmaceuticals	72	11	10	28	22	23	100	32	33
Nonmetallic mineral products	27	6	7	22	4	4	49	10	11
Metal and metal products	71	13	12	38	15	14	109	28	25
Electronic, electric and optical equipment	57	14	14	32	21	20	89	36	34
Mechanical products	73	16	16	44	22	21	117	38	37
Transport equipment	29	13	11	14	10	9	43	22	20
Manufacturing n.e.c. and repair	32	3	3	24	10	10	56	13	13
Energy, water, waste, recycling	42	1	1	39	4	4	81	5	5
Construction	69	5	5	47	10	10	116	15	15
Trade	1,062	93	89	378	288	287	1,440	381	376
Transport, warehousing, postal activities	100	10	9	41	14	18	141	25	27
Hotels, restaurants	86	8	8	66	26	26	152	34	35
Information and communication	189	12	11	105	133	149	294	145	161
Financial intermediation, insurance	116	13	13	216	155	156	332	168	169
Real estate	262	1	1	301	349	347	563	350	348
Professional and technical services	607	11	10	397	404	318	1,004	415	328
Business services	124	31	31	112	191	206	236	222	236
Other (public and personal) services	20	2	1	120	50	56	140	52	57
Total	3,137	277	267	2,082	1,798	1,748	5,219	2,075	2,015

¹ All employees of direct investment enterprises with a foreign share of more than 50%.

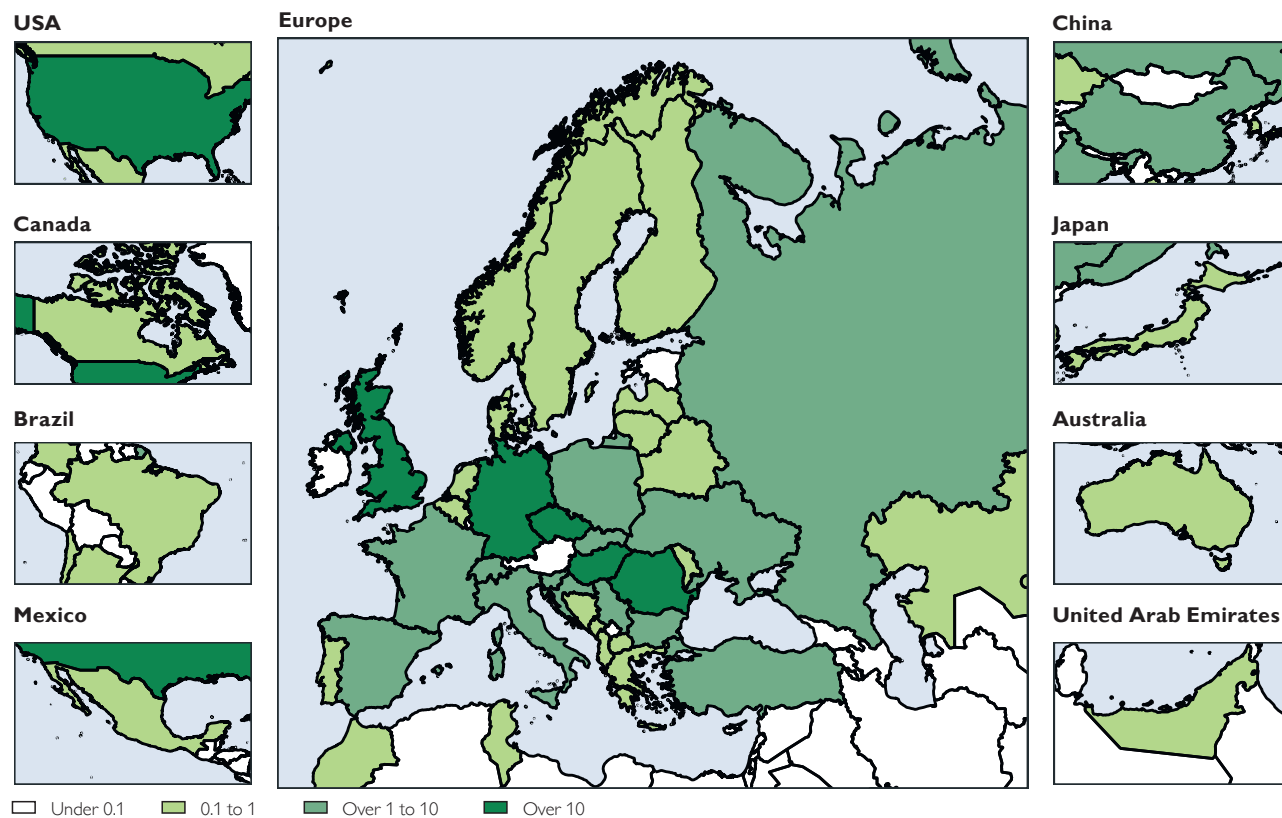
² Weighted twice: employment at the second-tier affiliate multiplied by the foreign share in the first-tier affiliate multiplied by the latter's share in the second-tier affiliate.

³ All employees of the second-tier affiliate if the foreign share in the first-tier affiliate exceeds 50% and the latter's share in the second-tier affiliate exceeds 50%.

Map 1.1

Host countries of Austrian outward FDI in 2020

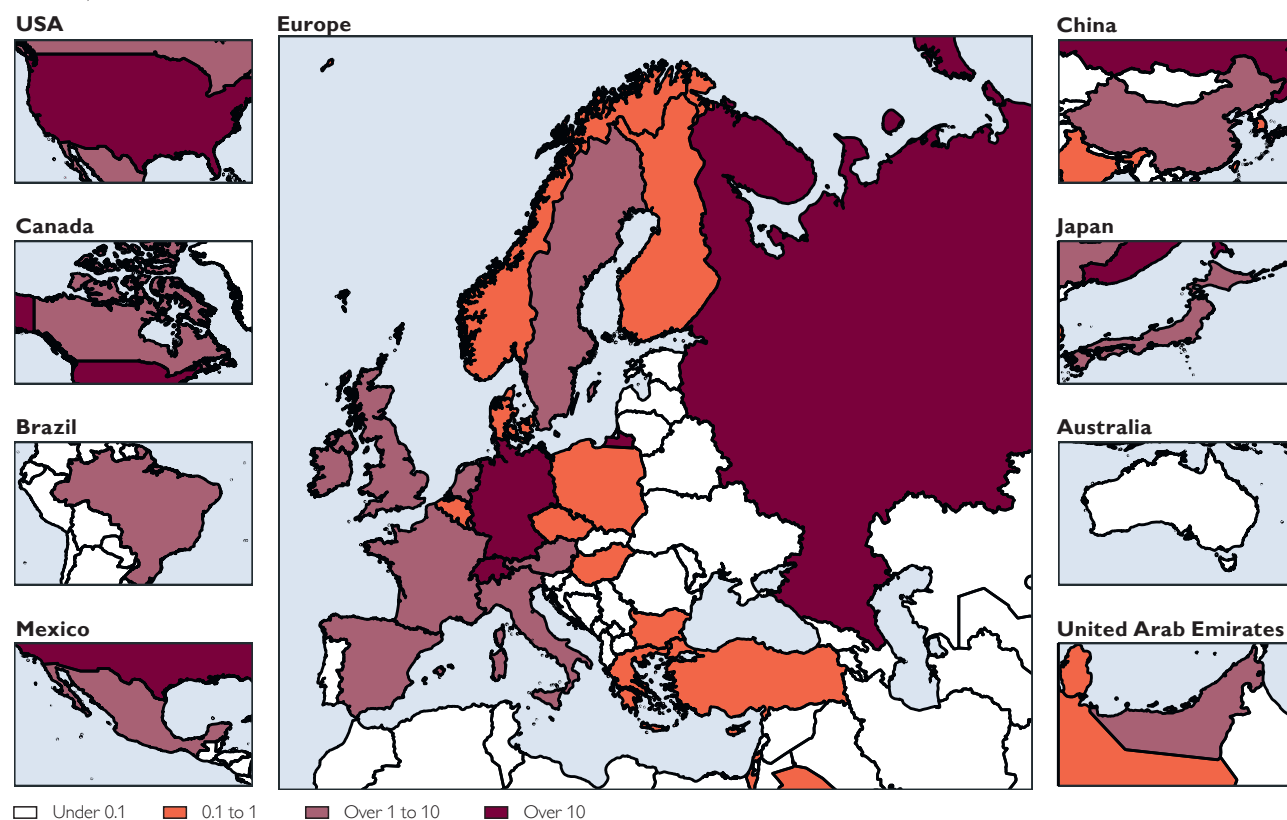
EUR billion, stocks



Source: OeNB.

Home countries of foreign direct investment in Austria in 2020 (ultimate beneficial owner)

EUR billion, stocks



Source: OeNB.

Number of employees in 2020 at Austrian FDI enterprises abroad by host country

Number of employees, thousand

USA



Canada



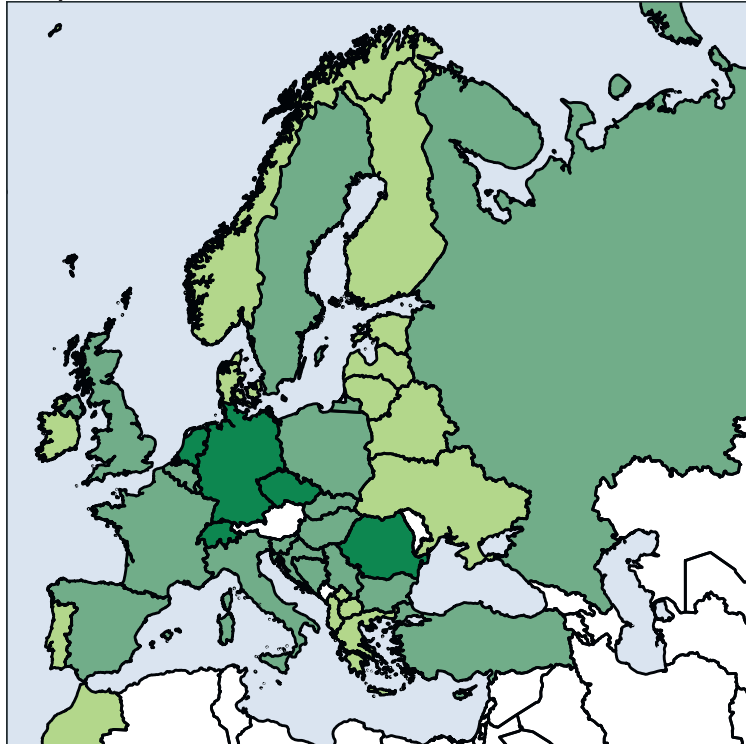
Brazil



Mexico



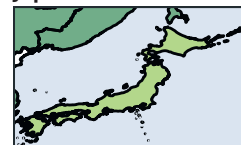
Europe



China



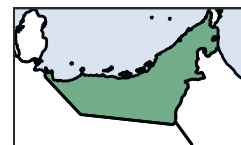
Japan



Australia



United Arab Emirates

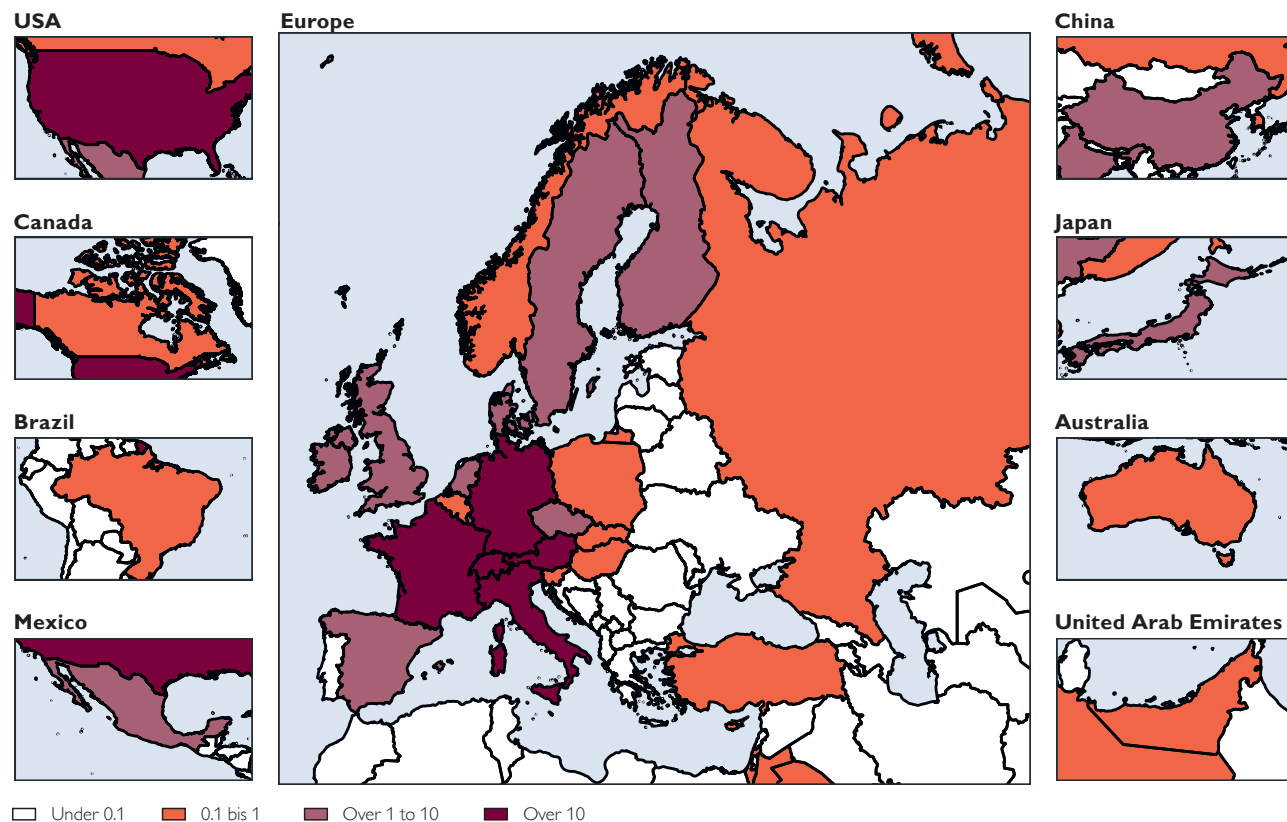


Under 1
 1 to 10
 Over 10 to 50
 Over 50

Source: OeNB.

Number of employees in 2020 at FDI enterprises in Austria by home country

Number of employees, thousand



Source: OeNB.