

Macroeconomic indicators for Austria

Economic indicators

<https://www.oenb.at/en/Statistics/Standardized-Tables/Economic-and-Industry-Indicators/economic-indicators.html>

Selected economic measures

<https://www.oenb.at/isaweb/report.do?lang=EN&report=7.1>

Interest rates and exchange rates

<https://www.oenb.at/en/Statistics/Standardized-Tables/interest-rates-and-exchange-rates.html>

Consumer prices

<https://www.oenb.at/en/Statistics/Standardized-Tables/Prices--Competitiveness/Consumer-Prices.html>

Economic sector breakdown of households

<https://www.oenb.at/isaweb/report.do?lang=EN&report=801.1.2>

Economic sector breakdown of nonfinancial corporations

<https://www.oenb.at/isaweb/report.do?lang=EN&report=801.1.1>

Property market

https://oenb.shinyapps.io/Immobiliendashboard_en/

<https://www.oenb.at/en/Publications/Economics/reports.html?category=-63df104a-6070-41fe-ab54-90c4ee84344a&year=>

Table A1

Bank lending

	2017	2018	2019	2020	2021	2022	2023
	%						
Loan growth (year on year): households	3.4	3.5	4.2	3.6	5.3	3.5	-1.9
Loan growth (year on year): residential real estate	4.8	4.4	6.1	5.5	6.9	5.0	-2.4
Loan growth (year on year): corporations	4.9	6.9	6.2	5.0	8.7	9.2	2.7
	% of total loans						
Share of variable rate loans (outstanding): households	91	69	65	60	57	51	45
Share of variable rate loans (outstanding): corporations	83	72	70	69	67	67	66
Share of variable rate loans (new lending): households	56	55	51	46	47	59	58
Share of variable rate loans (new lending): corporations	83	81	82	77	86	85	80

Source: OeNB.

Table A2

Debt ratios

	2017	2018	2019	2020	2021	2022	2023
	%						
Household debt (relative to net disposable income)	90.7	90.3	90.1	94.7	94.4	89.9	81.1
Corporate debt ¹ (relative to gross operating surplus ²)	447.1	453.4	457.8	460.8	469.2	431.5	436.6

Source: OeNB.

¹ Short- and long-term loans, money and capital market instruments.² Including mixed income of the self-employed.**Indicators for the Austrian banking sector****Structural indicators**

<https://www.oenb.at/en/Statistics/Standardized-Tables/Financial-Institutions/banks/Number-of-Banks.html>

<https://www.oenb.at/en/Statistics/Standardized-Tables/Financial-Institutions/banks/banks-business-structure.html>

Table A3

Consolidated banking data

	2017	2018	2019	2020	2021	2022	2023
	EUR billion						
Total assets	949	986	1,032	1,136	1,197	1,200	1,216
Loans	668	704	744	752	787	814	820
Shares and debt instruments	139	138	137	143	147	155	173
Cash balance and deposits at central banks	71	75	75	164	186	161	152
Deposits by nonbanks	559	584	615	656	686	709	717
Deposits by credit institutions	101	103	101	102	106	106	113
Debt instruments issued	120	141	150	153	152	163	195
Profit	6.6	6.9	6.7	3.7	6.1	10.2	14.0
Operating income	22.8	24.0	25.0	24.8	25.8	31.6	36.9
Operating costs	14.8	15.7	16.7	16.5	16.8	18.7	18.0
Operating profit	8.1	8.4	8.3	8.2	9.0	12.9	18.9
Risk costs	1.0	0.4	1.0	3.7	1.4	2.7	2.7
	%						
Key ratios	15.6	15.4	15.6	16.1	16.0	16.3	17.5
Common equity tier 1 (CET1) ratio	15.6	15.4	15.6	16.1	16.0	16.3	17.5
Leverage ratio	7.3	7.5	7.6	7.4	7.7	7.9	8.4
Return on assets (annualized)	0.8	0.8	0.7	0.4	0.6	0.9	1.3
Cost-to-income ratio	65	65	67	67	65	59	49
Nonperforming loan (NPL) ratio ¹	3.4	2.6	2.2	2.4	2.1	2.1	2.6
Coverage ratio	52	51	49	49	48	46	40
Liquidity coverage ratio (LCR) ²	153	148	146	181	176	163	173
Net stable funding ratio (NSFR) ²	n.a.	n.a.	n.a.	n.a.	135	131	134

Source: OeNB.

¹ As of 2020, the NPL ratio excludes cash balances at central banks and other demand deposits.² Historical data calculated using the March 2024 banking sample at the highest consolidation level.

Table A4

Unconsolidated banking data¹

	2017	2018	2019	2020	2021	2022	2023
<i>EUR billion</i>							
Total assets	815	855	885	974	1,024	1,014	1,011
Loans	596	627	654	669	700	730	704
Shares and debt instruments	94	93	94	95	93	104	130
Cash balance and deposits at central banks	42	51	50	123	141	102	97
Deposits by nonbanks	403	426	444	474	496	505	516
Deposits by credit institutions	164	168	166	217	240	213	174
Debt instruments issued	117	128	137	140	140	160	190
Profit	4.9	5.7	4.8	2.7	6.5	5.0	12.3
Operating income	19.5	19.4	19.7	19.3	21.2	23.7	26.2
Operating costs	12.9	13.3	14.2	13.6	14.2	14.0	11.6
Operating profit	6.6	6.1	5.5	5.7	6.9	9.7	14.6
Risk costs	0.9	0.3	0.2	2.5	-0.4	3.6	1.1
Key ratios	%						
Return on assets (annualized)	0.6	0.7	0.6	0.3	0.7	0.5	1.2
Cost-to-income ratio	66	68	72	71	67	59	44
Nonperforming loan (NPL) ratio (Austria)	3.0	2.5	2.2	2.0	1.8	1.7	2.4
Coverage ratio (Austria) ²	60	62	61	68	70	74	62
Liquidity coverage ratio (LCR)	153	144	142	174	171	155	168
Net stable funding ratio (NSFR)	n.a.	n.a.	n.a.	n.a.	129	124	127

Source: OeNB.

¹ As of 2023 and due to reporting changes, comparability to previous years' data is limited.² Total loan loss provisions as a percentage of NPLs in domestic business.

Table A5

CESEE subsidiaries

	2017	2018	2019	2020	2021	2022	2023
<i>EUR billion</i>							
Total assets	206	207	223	234	271	279	288
Loans	137	147	161	165	186	184	188
Shares and debt instruments	38	37	38	42	48	49	55
Cash balance and deposits at central banks	26	18	18	22	30	39	39
Deposits by nonbanks	150	154	167	178	205	211	214
Deposits by credit institutions	25	23	22	16	18	18	17
Debt instruments issued	4	4	5	11	15	12	19
Profit	2.6	2.9	2.8	1.9	3.0	5.2	5.5
Operating income	7.9	7.9	8.4	8.2	8.9	12.8	12.7
Operating costs	4.2	4.1	4.4	4.4	4.6	5.1	5.5
Operating profit	3.7	3.8	4.1	3.8	4.3	7.7	7.2
Risk costs	0.3	0.2	0.5	1.3	0.5	1.0	0.3
Key ratios	%						
Return on assets (annualized)	1.3	1.4	1.3	0.8	1.2	1.9	1.9
Cost-to-income ratio	53	51	52	54	52	40	43
Nonperforming loan (NPL) ratio ¹	4.5	3.2	2.4	2.6	2.2	2.1	2.0
Coverage ratio	61	64	67	67	64	64	64

Source: OeNB.

¹ As of 2020, the NPL ratio excludes cash balances at central banks and other demand deposits.

Financial stress indicators

	2017	2018	2019	2020	2021	2022	2023
	<i>Indicator value</i>						
Austrian financial stress indicator (AFSI)	-0.71	-0.24	-0.72	-0.57	-0.66	0.67	-0.29
Composite indicator of systemic stress (CISS)	0.03	0.07	0.02	0.10	0.05	0.33	0.06

Source: OeNB, ECB.

Indicators for other financial intermediaries in Austria**Mutual funds**

<https://www.oenb.at/en/Statistics/Standardized-Tables/Financial-Institutions/Mutual-Funds.html>

Pension funds

<https://www.oenb.at/en/Statistics/Standardized-Tables/Financial-Institutions/pension-funds.html>

Insurance corporations

https://www.oenb.at/en/Statistics/Standardized-Tables/Financial-Institutions/insurance_corporations.html

Overview of the macroprudential stance in Austria

The primary goal of macroprudential supervision in Austria is to reduce systemic risks in the Austrian financial system. The OeNB pursues this goal in a proportional manner by using the most appropriate tool available. The measures applied consist of moral suasion and borrower-based measures to mitigate the buildup of systemic risk, as well as other macroprudential instruments, such as capital buffers, changes to risk weights, to strengthen banks' resilience. In its expert opinions to the Financial Market Stability Board (FMSB), the OeNB recommends measures in line with a steady-hand policy, allowing banks sufficient time to adapt. The consistent implementation of macroprudential policy helped Austrian banks keep top ratings throughout the COVID-19 pandemic and even shielded them from potential negative impacts resulting from Russia's war of aggression against Ukraine. Strong capitalization and top ratings reduce banks' refinancing costs and provides households and firms with more stable financing conditions.

For an overview of the currently applicable risk warnings and recommendations by the FMSB, see table A7 and the [FMSB's website](#).

Table A7

Overview of capital-based and borrower-based measures in Austria

As at January 1, 2024	CCoB	CCyB	O-SII buffer	SyRB	Borrower-based measures (residential real estate)
Rate	2.5%	0%	0.25% – 1.75%	0.5% – 1.0%	90% LTC, 40% DSTI, max. maturity of 35 years
Number of banks	All banks	n.a.	7 (consolidated) 8 (unconsolidated)	12 (consolidated) 10 (unconsolidated)	All banks

Source: OeNB.

Note: For more details, see www.fmsg.at/en. CCoB = capital conservation buffer; CCyB = countercyclical capital buffer; O-SII buffer = capital buffer for other systemically important institutions; SyRB = systemic risk buffer; LTC = loan-to-collateral ratio; DSTI = debt service-to-income ratio.