



EUROJÄRJESTELMÄ
EUROSYSTEMET

ÖNB

OESTERREICHISCHE NATIONALBANK
EUROSYSTEM

FINAL PROGRAM

Conference on European
Economic Integration
(CEEI) 2011

European Integration in a
Global Economic Setting –
CESEE, China and Russia



November 21 and 22, 2011

INVITATION

Governors Ewald Nowotny and Erkki Liikanen have the pleasure of inviting you to the Conference on European Economic Integration (CEEI) 2011 on “European Integration in a Global Economic Setting – CESEE, China and Russia,” jointly organized by the Oesterreichische Nationalbank (OeNB) and Suomen Pankki – Finlands Bank.

Date:

November 21 and 22, 2011

Venue:

Vienna Marriott Hotel
Parkring 12a
1010 Vienna, Austria

*The conference documentation will be made available at www.oenb.at during the conference.
Papers will be posted as the conference proceeds.*

Monday, November 21, 2011

8:00 a.m. Start of registration

9:00 a.m. **Opening remarks and chair**

Ewald Nowotny

Governor

Oesterreichische Nationalbank

Erkki Liikanen

Governor

Suomen Pankki – Finlands Bank

Keynote lecture

Andrew K. Rose

Professor

University of California, Berkeley

Keynote lecture

Min Zhu

Deputy Managing Director

International Monetary Fund

10:45 a.m. Coffee break

11:15 a.m. **Chair:**

Wolfgang Duchatzek

Vice Governor

Oesterreichische Nationalbank

Session 1

**Global Imbalances, Capital Flows and
Monetary Policy**

Menzie David Chinn

Professor

University of Wisconsin

Ilkka Korhonen

Head of BOFIT

Suomen Pankki – Finlands Bank

Gian Maria Milesi-Ferretti

Assistant Director

International Monetary Fund

Gunther Schnabl

Director, Centre for International Economics

Universität Leipzig

12:45 p.m. Lunch

Monday, November 21, 2011

2:15 p.m. **Chair:**
Seppo Honkapohja
Member of the Board
Suomen Pankki – Finlands Bank

Session 2
Competitiveness and Trade:
Implications for CESEE?

Ágnes Csermely
Director
Magyar Nemzeti Bank

Katharina Steiner
Economist
Oesterreichische Nationalbank
and

Julia Wörz
Expert
Oesterreichische Nationalbank

Loukas Stemitsiotis
Head of Unit
European Commission

3:30 p.m. **Presentation of the Olga Radzyner and
Franz Weninger Awards**
Ewald Nowotny
Governor
Oesterreichische Nationalbank

4:00 p.m. Coffee break

4:30 p.m. **Chair:**
Antti Suvanto
Head of General Secretariat
Suomen Pankki – Finlands Bank

Keynote lecture

Oleg Zasov

Director, General Macroeconomic Forecasting Department
Ministry for Economic Development
of the Russian Federation

Panel 1

Global Investment Strategies

Karin Exner-Wöhrer
Member of the Board
Salzburger Aluminium AG

Boris Nemsic
Executive Partner
Delta Partners EPG

Franz Rotter
Chairman of the Management Board
voestalpine Edelstahl GmbH

6:15 p.m. End of session

Monday, November 21, 2011

7:30 p.m. Aperitif

8:00 p.m. Dinner

Dinner speech

René Nyberg

Chief Executive Officer

East Office of Finnish Industries

Tuesday, November 22, 2011

9:00 a.m. Chair:

Peter Mooslechner

Director

Oesterreichische Nationalbank

Keynote lecture

Markus Taube

Professor

University of Duisburg-Essen

Session 3

Is the Catching-Up Process Sustainable?

Anders Åslund

Senior Fellow

Peterson Institute for International Economics

Frank Moss

Director General International and

European Relations

European Central Bank

Jean-Luc Schneider

Deputy Director

Organisation for Economic

Co-operation and Development

Altin Tanku

Director

Bank of Albania

11:00 a.m. Coffee break

Tuesday, November 22, 2011

11:30 a.m. **Chair:**
Andreas Ittner
Executive Director
Oesterreichische Nationalbank

Keynote lecture
Sergey Aleksashenko
Scholar-in-Residence
Carnegie Moscow Center

Panel 2
**Banking and Financial Stability
in the Light of the Crisis**

Gianni Franco Papa
Head of CEE Division
UniCredit S.p.A.

Ilkka Salonen
Partner
Septem Partners Oy

Dejan Šoškić
Governor
National Bank of Serbia

Ksenia Yudaeva
Director, Center for Macroeconomic Research
Sberbank

1:00 p.m. **Concluding remarks**
Ewald Nowotny
Governor
Oesterreichische Nationalbank

Seppo Honkapohja
Member of the Board
Suomen Pankki – Finlands Bank

1:30 p.m. Farewell buffet lunch

*This program is subject to change.
Session speakers and panelists are listed in alphabetical order.*

GENERAL INFORMATION

Conference chair:

Ewald Nowotny
Governor
Oesterreichische Nationalbank

Erkki Liikanen
Governor
Suomen Pankki – Finlands Bank

Venue:

Vienna Marriott Hotel
Parkring 12a
1010 Vienna, Austria

Hotel reception:

T: (+43-1) 515 18-0
F: (+43-1) 515 18-6736

Conference Secretariat on site:

T: (+43-1) 515 18-6646
F: (+43-1) 515 18-6647

Organization:

Oesterreichische Nationalbank
Communications Division

in cooperation with:

Foreign Research Division
Oesterreichische Nationalbank
PO Box 61
1011 Vienna, Austria

BOFIT
Suomen Pankki – Finlands Bank
PO Box 160
00101 Helsinki, Finland

Conference Secretariat:

T: (+43-1) 404 20-6620
F: (+43-1) 404 20-6697
E-mail: event-management@oenb.at

CONFERENCE ASPECTS

The CEEI 2011 will deal with various aspects of European economic integration from a global perspective, investigating the impact of China and Russia as emerging global economic players on the catching-up process in Central, Eastern and Southeastern Europe (CESEE). Contributions will focus on competitiveness with regard to global production lines, FDI flows and commodities in view of inflation pressures and challenges for monetary policy and banking. The CEEI 2011 will question the sustainability of current growth strategies and consider shifts in global economic activity toward Asia. All these aspects will be discussed in the light of the recent economic and financial crisis.