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Cutoff date for data: November 18, 2015

Conventions used in the tables:

x = No data can be indicated for technical reasons

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

International financial market indicators

Table A1

Short-term interest rates¹

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
<i>Three-month rates, period average, %</i>								
Euro area	1.23	0.81	1.39	0.57	0.22	0.21	0.30	0.02
U.S.A.	0.69	0.34	0.34	0.43	0.27	0.23	0.23	0.24
Japan	0.59	0.39	0.34	0.33	0.24	0.21	0.21	0.17
United Kingdom	1.23	0.74	0.88	0.86	0.50	0.50	0.50	0.50
Switzerland	0.38	0.19	0.12	0.07	0.02	0.01	0.02	-0.75
Czech Republic	2.19	1.31	1.19	1.00	0.46	0.36	0.37	0.32
Hungary	8.64	5.51	6.19	6.98	4.31	2.41	2.68	1.86
Poland	4.42	3.92	4.54	4.91	3.02	2.55	2.71	1.77

Source: Bloomberg, Eurostat, Thomson Reuters.

¹ Average rate at which a prime bank is willing to lend funds to another prime bank for three months.

Table A2

Long-term interest rates¹

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
<i>Ten-year rates, period average, %</i>								
Euro area	4.03	3.78	4.31	3.05	3.01	2.28	2.77	1.22
U.S.A.	3.24	3.20	2.77	1.79	2.34	2.53	2.68	2.06
Japan	1.34	1.17	1.12	0.85	0.71	0.55	0.61	0.37
United Kingdom	3.36	3.36	2.87	1.74	2.03	2.14	2.35	1.67
Switzerland	2.20	1.63	1.47	0.65	0.95	0.69	0.87	0.01
Austria	3.94	3.23	3.32	2.37	2.01	1.49	1.83	0.57
Czech Republic	4.84	3.88	3.71	2.78	2.11	1.58	2.03	0.50
Hungary	9.12	7.28	7.64	7.89	5.92	4.81	5.42	3.38
Poland	6.12	5.78	5.96	5.00	4.03	3.52	4.10	2.52

Source: ECB, Eurostat, Thomson Reuters, national sources.

¹ Yields of long-term government bonds.

Table A3

Stock indices

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
<i>Annual change in %, period average</i>								
Euro area: EURO STOXX	-25.29	13.38	-3.60	-6.36	17.53	13.07	19.09	12.84
U.S.A.: S&P 500	-22.35	20.24	11.27	8.74	19.14	17.58	19.65	11.55
Japan: Nikkei 225	-23.07	7.22	-5.94	-3.37	48.80	14.22	19.87	29.11
United Kingdom: FTSE 100	-14.86	19.76	3.90	0.96	12.75	3.24	5.60	2.03
Switzerland: SMI	-18.15	14.27	-6.96	4.88	24.14	9.26	10.18	6.60
Austria: ATX	-36.45	19.85	-3.69	-14.79	16.94	-2.36	5.37	-2.97
Czech Republic: PX 50	-29.2	21.7	-5.1	-14.6	2.53	1.62	2.72	0.06
Hungary: BUX	-18.7	40.1	-8.7	-12.0	3.26	-3.89	-2.79	8.93
Poland: WIG	-21.3	33.6	4.4	-6.7	16.07	8.06	12.21	4.07

Source: Thomson Reuters.

Table A4

Corporate bond spreads¹

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
<i>Percentage points, period average</i>								
Euro area								
AA	2.17	1.33	1.90	1.47	0.89	0.61	0.70	0.61
BBB	5.23	2.95	3.75	3.56	2.25	1.73	1.80	1.70
U.S.A.								
AA	2.57	1.32	1.68	1.50	1.12	0.88	0.87	0.95
BBB	4.51	2.21	2.34	2.59	2.17	1.76	1.75	1.96

Source: Thomson Reuters.

¹ Spreads of seven- to ten-year corporate bonds against ten-year government bonds (euro area: German government bonds).

Financial indicators of the Austrian corporate and household sectors

Table A5

Financial investment of households¹

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
<i>EUR billion, four-quarter moving sum</i>								
Currency	0.9	1.0	1.1	0.6	1.2	0.8	1.1	1.0
Deposits	7.6	1.6	4.6	3.8	1.9	3.2	2.0	5.8
Debt securities ²	-0.4	1.5	1.8	0.2	-1.8	-4.2	-2.1	-5.4
Shares and other equity ³	1.7	1.7	0.8	1.1	-0.1	2.3	0.5	0.7
Mutual fund shares	0.9	2.4	-1.4	0.9	2.7	3.5	2.5	4.5
Insurance technical reserves	4.6	3.7	2.1	2.7	2.4	2.4	3.0	0.6
Other accounts receivable	0.2	0.7	1.0	1.2	1.1	2.4	2.4	1.6
Total financial investment	15.5	12.6	10.0	10.5	7.4	10.4	9.4	8.8

Source: OeNB (financial accounts).

¹ Including nonprofit institutions serving households.

² Including financial derivatives.

³ Other than mutual fund shares.

Table A6

Household¹ income and savings

	2009	2010	2011	2012	2013	2014
<i>EUR billion, four-quarter moving sum</i>						
Net disposable income	171.9	172.9	177.9	185.8	185.9	190.7
Savings	19.5	16.2	14.1	17.3	13.8	15.0
Saving ratio in % ²	11.3	9.3	7.9	9.2	7.3	7.8

Source: Statistics Austria (national accounts broken down by sectors).

¹ Including nonprofit institutions serving households.

² Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A7

Financing of nonfinancial corporations

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
<i>EUR billion, four-quarter moving sum</i>								
Debt securities ¹	4.3	1.4	4.2	2.8	1.7	-0.5	-1.3	-1.3
Loans	-10.1	5.8	6.4	4.5	1.6	1.3	2.0	1.5
Shares and other equity	2.9	0.5	9.7	2.3	4.5	7.9	7.9	6.7
Other accounts payable	-5.8	5.9	3.3	0.6	3.3	2.3	3.8	3.5
Total external financing	-8.7	13.5	23.6	10.2	11.1	11.0	12.4	10.4

Source: OeNB (financial accounts).

¹ Including financial derivatives.

Table A8

Insolvency indicators

	2009	2010	2011	2012	2013	2014	H1 14	H1 15
Default liabilities (EUR million)	4,035	4,700	2,775	3,206	6,255	2,899	1,093	811
Defaults (number)	3,741	3,522	3,260	3,505	3,266	3,275	1,645	1,520

Source: Kreditschutzverband von 1870.

Note: Default liabilities for 2013 include one large insolvency.

Table A9

Housing market indicators

	2009	2010	2011	2012	2013	2014
<i>2000=100</i>						
Residential property price index						
Vienna	133.5	143.9	156.1	180.7	196.3	204.6
Austria	119.8	127.3	132.7	149.1	156.0	161.4
Austria excluding Vienna	114.8	121.1	124.0	137.4	141.1	145.4
<i>2000=100</i>						
Rent prices¹						
Vienna: apartments	116.3	117.7	121.0	126.3	129.5	134.9
Austria excluding Vienna: apartments	144.7	145.9	148.2	144.1	162.5	158.9
Austria excluding Vienna: single-family houses	101.5	101.7	97.1	94.6	95.5	97.4
Rents of apartments excl. utilities, according to CPI	96.7	100.0	103.3	107.8	111.2	115.6
OeNB fundamentals indicator for residential property prices²						
Vienna	-5.1	-1.1	5.2	14.2	18.6	19.9
Austria	-12.2	-8.6	-5.1	0.2	-0.9	-0.9

Source: OeNB, Vienna University of Technology.

¹ Free and regulated rents.

² Deviation from fundamental price in %.

Austrian financial intermediaries¹

Table A10

Total assets and off-balance sheet operations

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total assets on an unconsolidated basis	917,346	895,503	1,029,043	978,559	1,014,278	982,114	927,155	896,424
of which: total domestic assets	634,402	613,092	691,465	659,561	693,394	678,500	645,275	611,540
Total assets on a consolidated basis	1,071,601	1,078,976	1,139,961	1,130,853	1,166,313	1,163,595	1,089,713	1,078,155
Total assets of CESEE subsidiaries ¹	284,191	292,963	254,356	263,800	270,045	276,352	264,998	285,675
Leverage ratio (consolidated, %) ²	5.4	5.9	5.2	5.8	5.8	6.1	6.5	5.7

Source: OeNB.

¹ Including Yapı ve Kredi Bankası (not fully consolidated by parent bank UniCredit Bank Austria) since 2014.

² Definition up to 2013: Tier 1 capital after deduction in % of total assets. Definition as of 2014 according to Basel III.

Note: Data on off-balance sheet operations refer to nominal values on an unconsolidated basis.

Table A11

Sectoral distribution of domestic loans

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
All currencies combined								
Banks	147,161	125,518	195,737	169,596	184,789	169,364	147,537	123,732
Nonbanks	327,993	332,494	311,510	321,340	329,886	330,209	326,594	328,249
of which: nonfinancial corporations	141,303	136,430	132,346	135,427	138,930	140,383	140,291	137,328
households ¹	139,915	144,849	128,178	135,215	138,355	139,048	139,052	140,988
general government	25,180	28,153	24,923	26,374	29,015	27,972	26,007	27,626
other financial intermediaries	21,456	22,955	26,063	24,324	23,586	22,806	21,244	22,307
Foreign currency								
Banks	16,254	14,662	42,780	25,851	25,288	19,422	16,013	14,939
Nonbanks	38,546	37,615	53,539	58,742	57,298	47,647	40,104	36,267
of which: nonfinancial corporations	6,536	6,281	11,473	12,550	12,181	9,155	6,985	6,378
households ¹	27,219	26,729	37,064	40,040	38,718	32,904	28,385	25,376
general government	2,713	3,080	1,628	2,627	3,266	2,827	2,477	2,774
other financial intermediaries	2,073	1,524	3,374	3,525	3,133	2,761	2,257	1,739

Source: OeNB.

¹ Including nonprofit institutions serving households.

Note: Figures are based on monetary statistics.

¹ Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSIs) for Austria (see also www.imf.org). In contrast to some FSIs that take only domestically-owned banks into account, the OeNB's Financial Stability Report takes into account all banks operating in Austria. For this reason, some of the figures presented here may deviate from the figures published by the IMF.

Table A12

Loan quality

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, % of claims on nonbanks</i>								
Specific loan loss provisions for loans to nonbanks (unconsolidated)	3.6	3.3	2.8	3.2	3.2	3.4	3.5	3.3
Specific loan loss provisions for loans to nonbanks (consolidated) ¹	4.9	4.4	3.5	4.1	4.3	4.6	4.8	4.5
Specific loan loss provisions for loans to nonbanks (Austrian banks' subsidiaries in CESEE)	7.7	7.0	5.3	6.5	7.3	7.6	8.0	7.3
Nonperforming loan ratio (unconsolidated) ²	4.5	4.6	4.2	4.7	4.5	4.7	4.1	4.4
Nonperforming loan ratio (consolidated) ²	8.7	6.9	6.7	8.0	8.3	8.7	8.6	7.0
Nonperforming loan ratio (Austrian banks' subsidiaries in CESEE)	14.2	12.0	9.6	13.4	15.0	14.7	14.9	11.8

Source: OeNB.

¹ Estimate.² Estimate for loans to corporates and households (introduced in Financial Stability Report 24 to better indicate the loan quality in retail business; not comparable to former ratios).

Table A13

Exposure to CESEE

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total exposure according to BIS	197,523	197,063	203,975	209,352	216,086	209,818	201,768	184,768
Total indirect lending to nonbanks ¹	178,962	180,879	160,248	168,710	171,311	171,117	161,439	177,389
Total direct lending ²	50,412	43,018	50,665	49,460	52,010	51,539	52,926	43,144
Foreign currency loans of Austrian banks' subsidiaries in CESEE	78,939	72,814	77,396	84,601	88,282	85,382	79,047	76,736

Source: OeNB.

¹ Lending (net lending after risk provisions) to nonbanks by all fully consolidated subsidiaries in CESEE.² Direct lending to nonbanks and nonfinancial institutions in CESEE according to monetary statistics.

Table A14

Profitability on an unconsolidated basis

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Operating income	9,972	10,630	17,850	19,705	19,227	19,115	18,967	19,943
of which: net interest income	4,604	4,622	8,769	9,123	9,622	8,813	8,814	9,306
securities and investment earnings	1,974	2,133	3,328	4,026	3,662	3,670	3,018	3,550
fees and commission income	2,051	2,263	3,605	3,950	3,835	3,848	4,073	4,260
trading income	190	193	486	664	325	631	495	368
other operating income	1,152	1,418	1,662	1,942	1,784	2,153	2,567	2,458
Operating expenses	6,622	6,257	11,080	11,547	11,714	12,193	12,835	13,906
of which: staff costs	3,566	3,037	5,697	5,802	5,998	6,243	6,507	7,384
other administrative expenses	2,135	2,226	3,766	3,940	4,028	4,124	4,301	4,459
other operating expenses	921	994	1,617	1,805	1,688	1,827	2,027	2,063
Operating profit/loss	3,350	4,373	6,770	8,159	7,513	6,922	6,132	6,038
Net profit after taxes	2,835	3,796	43	4,207	1,211	3,214	-935	-6,691
Return on assets (%) ¹	0.3	0.4	0.0	0.4	0.1	0.3	-0.1	-0.7
Return on equity (% tier 1 capital) ¹	4.0	5.8	0.1	5.8	1.6	4.3	-1.2	-9.9
Interest income to gross income (%)	46	44	49	46	50	46	47	47
Cost-to-income ratio (%)	66	59	62	59	61	64	68	70

Source: OeNB.

¹ Annual surplus in % of total assets and tier 1 capital, respectively.

Table A15

Profitability of Austrian subsidiaries¹ in CESEE

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Operating income	6,811	6,217	13,396	13,436	13,622	13,268	13,307	12,160
of which: net interest income	4,440	4,271	8,693	9,333	9,402	8,781	8,414	9,069
securities and investment earnings	36	32	50	47	70	61	63	27
fee and commission income	1,696	1,633	2,916	2,954	3,092	2,992	3,164	3,475
trading income	257	268	1,238	368	426	790	749	-139
other operating income ²	894	13	818	1,227	1,058	1,230	1,672	-273
Operating expenses	3,715	3,039	6,267	6,678	6,814	6,950	7,009	6,413
of which: staff costs	1,502	1,415	2,739	2,870	2,997	2,992	2,922	2,979
other administrative expenses	2,213	1,624	3,529	3,809	3,817	3,958	4,087	3,435
Operating profit/loss	3,096	3,178	7,129	6,757	6,809	6,317	6,298	5,747
Net profit after taxes	1,007	1,490	1,775	2,063	1,757	2,093	2,216	747
Return on assets (%) ³	0.7	1.0	0.7	0.8	0.7	0.8	0.8	0.3
Return on equity (% tier 1 capital) ³	7.7	..	8.2	9.2	7.2	8.2	8.4	9.9
Interest income to gross income (%)	65	69	65	69	69	66	63	75
Cost-to-income ratio (%) ²	55	49	47	50	50	52	53	53

Source: OeNB.

¹ Since the first quarter of 2014, pro rata data of Yapi ve Kredi Bankasi, a joint venture of UniCredit Bank Austria in Turkey, have been included.² As from end-2014, other operating income and other operating expenses are netted under other operating income.³ End-of-period result expected for the full year after tax as a percentage of average total assets and total tier 1 capital, respectively.

Table A16

Profitability on a consolidated basis

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Operating income	16,922	14,463	37,850	37,508	37,207	37,673	35,271	28,717
of which: net interest income	9,135	9,349	19,451	20,390	20,426	19,259	18,598	19,345
net fee-based income	3,661	3,863	7,160	7,678	7,592	7,260	7,590	7,741
net profit/loss on financial operations	497	-77	2,560	997	845	1,137	670	426
other operating income	3,629	1,329	8,679	8,443	8,344	10,016	8,413	1,205
Operating expenses	14,068	8,726	22,230	24,030	26,839	25,582	27,318	19,833
of which: staff costs	4,951	4,681	9,522	9,941	10,279	10,391	10,378	9,543
other administrative expenses	3,207	3,344	5,979	6,262	6,316	6,410	6,628	6,569
other operating expenses ⁴	5,910	701	6,729	7,827	10,244	8,781	10,311	3,721
Operating profit/loss	2,854	5,737	15,620	13,478	10,369	12,090	7,953	8,884
Net profit after taxes	-594	2,637	1,530	4,577	711	2,966	-1,035	685
Return on assets (%) ¹	-0.0	0.6	0.2	0.5	0.1	0.3	-0.0	0.1
Return on equity (% tier 1 capital) ^{1,4}	-0.6	9.9	3.6	8.2	1.7	5.1	-0.7	0.9
Interest income to gross income (%) ^{2,4}	54	65	51	54	55	51	53	67
Cost-to-income ratio (%) ³	78	60	53	58	66	62	73	68

Source: OeNB.

¹ End-of-period result expected for the full year before minority interests as a percentage of average total assets and average tier 1 capital, respectively.² Until mid-2013, figures represent the ratio of net interest income to total operating income less other operating expenses.³ All figures represent the ratio of total operating expenses less other operating expenses to total operating income less other operating expenses.⁴ As from end-2014, other operating income and other operating expenses are netted under other operating income.

Note: Due to changes in reporting, the comparability of consolidated values as from 2008 with earlier values is limited. As from end-2014, other operating income is netted with other operating expenses.

Table A17

Solvency

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Own funds	90,287	89,541	80,574	86,228	88,071	88,204	88,994	87,584
Total risk exposure	581,498	561,947	633,313	653,313	649,613	621,925	578,425	562,790
<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>								
Consolidated total capital adequacy ratio	15.5	15.9	12.8	13.2	13.6	14.2	15.4	15.6
Consolidated tier 1 capital ratio	11.8	12.2	9.3	10.0	10.3	11.0	11.9	11.8
Consolidated core tier 1 capital ratio (core equity tier 1 as from 2014)	11.8	12.1	8.5	9.4	9.8	10.7	11.6	11.7

Source: OeNB.

Note: As from 2014, figures are calculated according to CRD IV requirements. Therefore, comparability with previous figures is limited.

Table A18

Liquidity risk

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
	<i>End of period, %</i>							
Short-term loans to short-term liabilities	66.7	63.0	72.5	64.2	65.9	66.0	59.0	61.7
Short-term loans and other liquid assets to short-term liabilities	121.9	118.8	124.8	118.9	118.1	120.6	109.0	116.5

Source: OeNB.

Table A19

Market indicators of selected Austrian financial instruments

	June 15	Oct. 15	2009	2010	2011	2012	2013	2014
	<i>% of mid-2005 prices, end of period</i>							
Share prices								
Erste Group Bank	67	68	66	92	36	61	65	49
Raiffeisen Bank International	27	29	76	83	40	60	49	25
EURO STOXX – Banks	49	44	70	52	33	36	45	43
Uniq	52	55	80	90	58	61	60	50
Vienna Insurance Group	70	66	81	89	72	91	81	83
EURO STOXX – Insurance	113	120	75	71	59	76	102	106
	<i>%, end of period</i>							
Relative valuation: share price-to-book value ratio								
Erste Group Bank	0.96	0.98	0.80	1.30	0.48	0.88	0.93	0.71
Raiffeisen Bank International	0.51	0.54	1.12	1.15	0.53	0.83	0.92	0.47
EURO STOXX – Banks	0.80	0.77	0.94	0.64	0.36	0.60	0.96	0.72
Uniq	0.93	0.98	1.41	2.25	1.18	1.13	1.07	0.90
Vienna Insurance Group	0.88	0.83	1.03	1.21	0.90	1.14	1.02	1.05
EURO STOXX – Insurance	0.93	0.99	1.03	0.94	0.69	0.81	0.93	1.15

Source: Thomson Reuters, Bloomberg.

Table A20

Key indicators of Austrian insurance companies

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Business and profitability								
Premiums	9,251	9,571	16,381	16,652	16,537	16,341	16,608	17,077
Expenses for claims and insurance benefits	6,767	7,788	12,348	11,882	12,826	12,973	13,150	14,157
Underwriting results	425	333	132	373	295	455	592	477
Profit from investments	1,857	1,715	2,729	3,203	2,964	3,391	3,354	3,211
Profit from ordinary activities	1,098	898	744	1,101	1,162	1,395	1,524	1,421
Acquisition and administrative expenses	2,190	1,879	3,241	3,382	3,541	3,499	3,528	3,573
Total assets	113,324	115,217	99,227	105,099	105,945	108,374	110,391	113,662
Investments								
Total investments	106,894	108,173	92,260	98,300	99,776	103,272	105,496	107,442
of which: debt securities	41,463	41,553	36,397	38,223	37,813	37,614	39,560	41,667
stocks and other equity securities ¹	12,521	12,539	12,811	12,559	12,363	12,505	12,464	12,619
real estate	5,720	5,898	5,246	5,703	5,236	5,371	5,689	5,858
Investments for unit-linked and index-linked life insurance	19,911	20,014	12,822	15,325	15,870	18,330	19,127	20,179
Claims on domestic banks	16,380	14,616	17,168	16,458	16,405	16,872	16,687	15,800
Reinsurance receivables	1,041	1,083	1,218	1,229	1,733	1,933	824	918
Risk capacity (solvency ratio), %	378	381	300	356	332	350	368	380

Source: FMA, OeNB.

¹ Contains shares, share certificates (listed and not listed) and all equity instruments held by mutual funds.

Table A21

Assets held by Austrian mutual funds

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Domestic securities	50,643	53,547	48,765	51,001	50,046	50,963	49,757	52,116
of which: debt securities	15,481	14,021	16,013	15,884	16,683	17,527	16,203	15,467
stocks and other equity securities	3,618	3,559	2,863	3,696	2,991	3,637	3,610	3,345
Foreign securities	105,705	116,788	89,845	96,684	87,458	96,854	99,647	110,397
of which: debt securities	66,280	71,462	61,961	61,744	58,695	63,661	62,972	69,642
stocks and other equity securities	17,441	19,116	12,663	15,540	12,097	14,208	16,278	17,910
Net asset value	156,348	170,335	138,610	147,684	137,504	147,817	149,404	162,513
of which: retail funds	85,370	94,083	85,537	88,313	78,299	84,158	83,238	89,163
institutional funds	70,978	76,252	53,073	59,372	59,205	63,659	66,167	73,350
Consolidated net asset value	133,570	144,919	115,337	123,794	116,747	126,831	128,444	138,642

Source: OeNB.

Table A22

Structure and profitability of Austrian fund management companies

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total assets	634	683	642	699	661	644	670	725
Operating profit	70	98	106	142	125	111	131	158
Net commissions and fees earned	170	207	258	302	284	283	310	368
Administrative expenses ¹	114	128	185	199	195	205	219	246
Number of fund management companies	29	29	30	29	29	29	29	29
Number of reported funds	2,123	2,089	2,182	2,203	2,171	2,168	2,161	2,118

Source: OeNB.

¹ Administrative expenses are calculated as the sum of staff and material expenses.

Table A23

Assets held by Austrian pension funds

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total assets	18,317	19,903	13,734	14,976	14,798	16,335	17,385	19,011
of which: direct investment	973	1,061	1,239	968	1,139	1,139	1,640	1,065
mutual funds	17,344	18,842	11,235	13,944	13,626	15,278	15,745	17,946
foreign currency (without derivatives)	6,761	7,620	x	x	x	5,714	5,964	7,578
stocks	6,038	7,106	x	x	x	4,805	5,472	6,250
debt	8,261	9,297	x	x	x	8,464	7,650	9,163
real estate	580	618	x	x	x	567	583	576
cash and deposits	1,480	1,636	x	1,181	1,624	1,488	2,033	1,598

Source: OeNB, FMA.

Table A24

Assets held by Austrian severance funds

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>End of period, EUR million</i>								
Total direct investment	1,488	1,467	884	1,004	1,393	1,442	1,528	1,415
of which: euro-denominated	1,429	1,438	866	985	1,363	1,415	1,507	1,299
foreign currency-denominated	59	29	17	19	30	27	21	x
accrued income claims from direct investment	16	13	15	16	19	22	21	15
Total indirect investment	5,281	6,394	1,946	2,569	2,891	3,834	4,701	5,912
of which: total of euro-denominated investment in mutual fund shares	4,669	5,523	1,858	2,379	2,741	3,540	4,220	5,190
total of foreign currency-denominated investment in mutual fund shares	612	871	88	190	151	294	481	722
Total assets assigned to investment groups	6,769	7,837	2,830	3,573	4,284	5,254	6,218	7,306

Source: OeNB.

Note: Due to special balance sheet operations, total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A25

Transactions and system disturbances in payment and securities settlement systems

	H1 14	H1 15	2009	2010	2011	2012	2013	2014
<i>Number of transactions in million, value of transactions in EUR billion</i>								
HOAM.AT								
Number	2	..	1	1	1	1	1	1
Value	3,682	..	9,305	9,447	7,667	9,974	5,906	7,438
System disturbances	x	..	5	4	1	1	3	x
Securities settlement systems								
Number	1	..	2	2	2	2	2	2
Value	209	..	365	398	439	418	369	377
System disturbances	1	..	x	x	x	1	5	2
Retail payment systems								
Number	457	..	574	617	665	688	1,005	x
Value	36	..	46	49	50	55	72	x
System disturbances	1	..	19	25	4	4	2	x
Participation in international payment systems								
Number	51	..	31	31	36	41	53	113
Value	1,711	..	1,225	1,164	1,306	1,820	1,643	2,463
System disturbances	x	..	x	x	x	x	x	x

Source: OeNB.

Note: Annual data refer to the respective 12-month period, semiannual data refer to the respective six-month period.

Figures for mid-2015 are not yet available due to new reporting tools.