

OeNB Euro Survey Questionnaire 2008 Spring

This document contains all questions asked to respondents in the survey wave of spring 2008 of the OeNB Euro Survey in English.

The numbering of the questions corresponds to the original numbering in the questionnaires used in the relevant survey waves.

Since the questionnaire of the OeNB Euro Survey has been adjusted each year to each wave, the relative succession of the questions asked may differ for each year.

- Questions or parts of questions highlighted in **yellow** indicate that they were deleted, rephrased or have been newly added compared to the master questionnaire of the prior year. If you use questions from multiple waves, please note that a question might have been subject to changes in several survey waves.
- Questions highlighted in **green** have been copied from prior questionnaires.
- Questions, that are highlighted in **grey** are not available for outside users.

We provide the data of all survey waves to external researchers (except some questions marked in grey – see above). The penultimate wave is made available once the data quality check of the most recent wave is finalized (usually from May onward, i.e. wave 2021 is available from May 2023 onward). Information on how to access the data can be found on our website ([Data sharing - Oesterreichische Nationalbank \(OeNB\)](#)). On the website you can also find additional information, e.g., a grid of questions per wave and a description of ex post harmonized socio-demographic variables included in the dataset.

OeNB Euro Survey: Questionnaire

The next set of questions is about foreign currency holdings. These questions were commissioned by a foreign institution and are being asked in a total of eleven countries. Your answers help policymakers and researchers to understand the reasons why people hold euro – so this makes your input very important. We can assure you that your answers will be treated confidentially.

[FOR INTERVIEWER: Please make sure, that there is an entry for each question. If respondents hesitate to answer, tell respondents that it is ok, if they do not want to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

1) I am going to read you some general statements and would like to know whether you agree or disagree. Please indicate your judgment on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

1. Currently, the economic situation of [MY COUNTRY] is very good
2. Over the next five years, the economic situation of [MY COUNTRY] will improve
3. Currently, the [LOCAL CURRENCY] is a very stable and trustworthy currency
4. Over the next five years, the [LOCAL CURRENCY] will be very stable and trustworthy
5. I remember periods of high inflation during which the value of the [LOCAL CURRENCY] dropped sharply
6. Currently, depositing money at banks is very safe in [MY COUNTRY]
7. I remember periods during which access to savings deposits was restricted in [MY COUNTRY]
8. I prefer to hold cash rather than a savings account
9. The euro is a very stable and trustworthy currency
10. Over the next five years, the euro will be very stable and trustworthy
11. In [MY COUNTRY] it is very common to hold euro cash
12. In [MY COUNTRY] it is very common to make certain payments in euro
13. For certain purchases, I mentally count in euro
14. In [MY COUNTRY] it is expensive to convert [LOCAL CURRENCY] into euro

2) How do you think that prices have developed in [YOUR COUNTRY] over the last 12 months? They have...

risen a lot	1
risen moderately	2
stayed about the same	3
fallen	4
don't know / no answer	9

3) By comparison with the past 12 months, how do you expect that prices in [YOUR COUNTRY] will develop in the next 12 months?

They will...

increase more rapidly	1
increase at the same rate	2
increase at a lower rate	3
stay about the same	4
fall	5
don't know	8
no answer	9

4) How do you think will the exchange rate of the [LOCAL CURRENCY] develop over the next five years?

The local currency will loose value against the euro	1
Will stay the same	2
The local currency will gain value against the euro	3
Don't know / no answer	9

5) Sometimes people hold foreign cash e.g. for shopping, as a reserve or because they have retained foreign cash after trips abroad. Do you at present hold any foreign **cash, that is banknotes and coins** and not deposits at a bank account. Refer only to those cash holdings you **hold personally or together with your partner**.

[FOR INTERVIEWER:

- A teenager should only report his own holdings, not the holdings of parents or siblings.
- For partners/spouses it may not be possible to identify individual holdings. In this case, the respondent should report joint holdings with a partner. Any holdings of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal holdings.
- Please make sure, that there is an entry for each currency. If respondents hesitate to answer, tell respondents that it is ok, if they do not what to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

[MULTIPLE ANSWERS POSSIBLE]

Euro	yes 1	no 2	Don't know 8	No answer 9
US dollars	yes 1	no 2	Don't know 8	No answer 9
Swiss franc	yes 1	no 2	Don't know 8	No answer 9
Others	yes 1	no 2	Don't know 8	No answer 9
British Pound	yes 1	no 2	Don't know 8	No answer 9 (ONLY FOR

POLAND)

If no foreign cash at present to [Q11]

6) [IF THE RESPONDENT HOLDS EITHER EURO **CASH AND/OR US DOLLAR CASH:**

Does your answer refer to your **personal** cash holdings or to cash holdings you **jointly hold with your partner**?

Personal holdings	1
Joint holdings with partner	2
Don't know	8
No answer	9

6a) [IF THE RESPONDENT HOLDS EITHER EURO CASH AND/OR US DOLLAR CASH:]

If you think about the **overall amount of your cash holdings** (banknotes and coins) that you hold personally or together with your partner, which share is denominated in foreign currency?

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful.]

___ percentage share of cash holdings that is denominated in foreign currency (answer between 0 and 100)

Don't know 998
No answer 999

7) [IF THE RESPONDENT HOLDS EURO CASH:]

You said that you hold euro banknotes or coins. I will now read out some general statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree 1
Agree 2
Somewhat agree 3
Somewhat disagree 4
Disagree 5
Strongly disagree 6
Don't know 8
No answer 9

I hold euro cash ...

1. as a general reserve or as a means of precaution
2. to make payments in [MY COUNTRY]
3. to make payments abroad, for holidays
4. to safeguard the value of my savings
5. because [MY COUNTRY] will introduce the euro sooner or later
6. because euro banknotes are better protected against counterfeiting than [LOCAL CURRENCY]
7. to save for bigger purchases (e.g. car, apartment ...) which will be paid in euro
8. because I expect the [LOCAL CURRENCY] to depreciate/weaken
9. because I receive payments in euro

8) [IF THE RESPONDENTS HOLDS US DOLLAR CASH:]

You said that you hold US dollar banknotes or coins. I will now read out different statements. Please tell me whether you agree or disagree and on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree 1
Agree 2
Somewhat agree 3
Somewhat disagree 4
Disagree 5
Strongly disagree 6
Don't know 8
No answer 9

I hold US dollar cash ...

1. as a general reserve or as a means of precaution
2. to make payments in [MY COUNTRY]
3. to make payments abroad, for holidays
4. to safeguard the value of my savings
5. because US dollar banknotes are better protected against counterfeiting than [LOCAL CURRENCY]
6. to save for bigger purchases (e.g. car, apartment ...) which will be paid in US dollar
7. because I expect the [LOCAL CURRENCY] to depreciate/weaken
8. because I receive payments in US dollar

THIS VARIABLE IS NOT AVAILABLE FOR OUTSIDE USERS

9) [IF THE RESPONDENT HOLDS EURO CASH]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of euro **cash** that you hold? Please refer to **banknotes and coins only**, not deposits at a bank account. Again, refer only to those cash holdings **you hold personally or together with your partner**.

A	Less than EUR 25	1
B	EUR 25 – 49	2
C	EUR 50 – 99	3
D	EUR 100 – 249	4
E	EUR 250 – 499	5
F	EUR 500 – 999	6
G	EUR 1000 – 1999	7
H	EUR 2000 – 3999	8
I	EUR 4000 or more	9
	don't know	98
	no answer	9

THIS VARIABLE IS NOT AVAILABLE FOR OUTSIDE USERS

10) [IF THE RESPONDENT HOLDS US DOLLAR CASH]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of US dollar **cash** that you hold? Please refer to **banknotes and coins only**, not deposits at a bank account. Again, refer only to those cash holdings you hold **personally or together with your partner**.

A	Less than USD 25	1
B	USD 25 – 49	2
C	USD 50 – 99	3
D	USD 100 – 249	4
E	USD 250 – 499	5
F	USD 500 – 999	6
G	USD 1000 – 1999	7
H	USD 2000 – 3999	8
I	USD 4000 or more	9
	don't know	98
	no answer	99

11) [ASK ALL] Next, we would like to ask a few questions about savings deposits. Savings deposits can be denominated in [LOCAL CURRENCY] or in foreign currency, for example in euro. Now, I would like to read out different statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

1. Interest rates on foreign currency savings deposits are higher than interest rates on [LOCAL CURRENCY] savings deposits.
2. Savings deposits in foreign currency are better to safeguard the value of my money than savings deposits in [LOCAL CURRENCY].
3. In [MY COUNTRY] it is very common to hold foreign currency deposits
4. Savings deposits at foreign banks are much safer than those at domestic banks.

16) [IF THE RESPONDENT HOLDS EURO SAVINGS DEPOSITS] I will now read out different reasons for holding euro savings deposits. Please tell me whether you agree or on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	8
Don't know/no answer	9

I have savings deposits in euro ...

1. as a general reserve or a means of precaution
2. to make payments in [MY COUNTRY]
3. to make payments abroad, for holidays
4. to safeguard the value of my savings
5. to save for bigger purchases (e.g. car, apartment ...) which will be paid in euro
6. because [MY COUNTRY] will introduce the euro sooner or later
7. because my bank advised me to do so
8. because I expect the [LOCAL CURRENCY] to depreciate/weaken
9. because I receive payments in euro

17) [IF THE RESPONDENT HOLDS EURO SAVINGS DEPOSITS]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of **savings deposits** that you have in **euro**? Again, please refer only to those savings deposits **you hold personally or together with your partner**.

A	Less than EUR 100	1
B	EUR 100 – 249	2
C	EUR 250 – 499	3
D	EUR 500 – 999	4
E	EUR 1000 – 1999	5
F	EUR 2000 – 3999	6
G	EUR 4000 – 5999	7
H	EUR 6000 - 7999	8
I	EUR 8000 or more	9
	don't know	98
	no answer	99

18) [IF THE RESPONDENT HOLDS US DOLLAR SAVINGS DEPOSITS]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of **savings deposits** that you have in **US dollars**? Again, please refer only to those savings deposits **you hold personally or together with your partner**.

A	Less than USD 100	1
B	USD 100 – 249	2
C	USD 250 – 499	3
D	USD 500 – 999	4
E	USD 1000 – 1999	5
F	USD 2000 - 3999	6
G	USD 4000 - 5999	7
H	USD 6000 - 7999	8
I	USD 8000 or more	9
	don't know	98
	no answer	99

19) [IF RESPONDENT HOLDS EURO CASH AND/OR EURO DENOMINATED DEPOSITS:]

There are several ways of building up stocks of euro. People may receive their salaries in euro, they receive money from family members abroad or they may convert [LOCAL CURRENCY] into euro.

If you think about the **total amount of your euro holdings, both in form of cash and saving deposits**, could you tell me from which sources your holdings originate? Please indicate percentage shares.

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS “Don’t know”, “varying”, “difficult” or “no answer” ask again: An approximate answer would also be helpful [PERCENTAGES SHOULD ADD UP TO 100]]:

How high is the percentage share of your total euro holdings that comes from ...

- | | |
|--|-------------------------|
| 1. Income in euro (including salaries, inheritances, savings from work abroad, etc.) | ____(percentage, 0-100) |
| 2. Money received from family or friends abroad | ____(percentage, 0-100) |
| 3. Conversion of [LOCAL CURRENCY] into euro | ____(percentage, 0-100) |

Don't know 998

No answer 999

20) [ASK ALL] Do you, personally or together with your partner, have any loan (multiple answers possible)

[FOR INTERVIEWER:

- A teenager should only report about his loans, not the loans of parents or siblings.
- For partners/spouses it may not be possible to identify individual loans. In this case, the respondent should report joint loans with a partner. Any loans of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal loans.]

- | | | |
|--|---|-------|
| No | 1 | [Q22] |
| Yes ... | | |
| my loans are solely denominated in foreign currency | 2 | [Q21] |
| [Remark for Croatia: or indexed to a foreign currency] | | |
| my loans are predominantly denominated in foreign currencies | 3 | [Q21] |
| [Remark for Croatia: or indexed to a foreign currency] | | |
| about equal amount of loans in local and foreign currencies | 4 | [Q21] |
| [Remark for Croatia: or indexed to a foreign currency] | | |
| my loans are predominantly denominated in local currency | 5 | [Q21] |
| my loans are solely denominated in local currency | 6 | [Q21] |
| Don't know | 8 | [Q22] |
| No answer | 9 | [Q22] |

21) [ONLY IF RESPONDENT HAS A FOREIGN CURRENCY LOAN; Q20 = 2, 3, 4 or 5]
 You said that you hold a foreign currency loan. I will now read out different statements. Please tell me whether you agree or disagree and on a scale from 1 (strongly agree) to 6 (strongly disagree).

- | | |
|-------------------|---|
| Strongly agree | 1 |
| Agree | 2 |
| Somewhat agree | 3 |
| Somewhat disagree | 4 |
| Disagree | 5 |
| Strongly disagree | 6 |
| Don't know | 8 |
| No answer | 9 |

I hold a foreign currency loan ...

9. because a foreign currency loan is cheaper than a loan in [LOCAL CURRENCY]
10. because my bank advised me to take out a foreign currency loan
11. because friends/neighbors also have a foreign currency loan
12. because I hope the [LOCAL CURRENCY] will appreciate/strengthen
13. because the interest rate in the foreign currency is more stable
14. because I would not have gotten the required amount in [LOCAL CURRENCY]
15. because [MY COUNTRY] will introduce the euro sooner or later
16. because I receive payments in euro
17. I consider foreign currency loan as riskier than a [LOCAL CURRENCY] loan
18. So far I have done well with my foreign currency loan
19. mainly to finance a house or apartment
20. mainly to finance consumer goods (for example a car or furniture)

22) [ASK ALL] Do you plan to take out a loan within the next year and if so, in what currency? (multiple answers possible)

- | | |
|------------------------------|---|
| No | 1 |
| Yes | |
| ...in [LOCAL CURRENCY] | 2 |
| ...in euro | 3 |
| ...in Swiss franc | 4 |
| ...in other foreign currency | 5 |
| Don't know | 8 |
| No answer | 9 |

23) [ASK ALL] How often have you been abroad within the last 12 months? Approximately,

- | | | |
|----------------------------|---|---|
| Countries of the euro area | __ number of visits during the past 12 months | 1 |
| | No visit | 2 |

ONLY FOR Albania, Bosnia, Macedonien, Croatia, Serbia:

- | | | |
|---------------------------|---|---|
| Montenegro, Kosovo | __ number of visits during the past 12 months | 1 |
| | No visit | 2 |

- | | | |
|-----------------|---|---|
| Other countries | __ number of visits during the past 12 months | 1 |
| | No visit | 2 |

[FOR INTERVIEWER: Euro Area: Austria, Germany, Italy, Greece, France, Belgium, The Netherlands, Spain, Ireland, Portugal, Slovenia, Luxembourg, Finland, Cyprus, Malta]

No answer 999

24) When, in which year, do you think the euro will be introduced in [YOUR COUNTRY]?

[FOR INTERVIEWER **only in Albania, Bosnia, Macedonien, Croatia, Serbia:** We do not mean joining the European Union but introducing the euro.]

Year ####
 Never (7777)
 Don't know (8888)
 no answer (9999)

25) When you think about the past 6 months: Have you noticed [HUNGARIANS, etc REPLACE] making payments in euro in [YOUR COUNTRY]?

	a) for small value payments (when shopping, in restaurants, etc.)	b) for large value payments (when buying a house, car, furniture, etc.)
Yes		
...they almost always pay in euro	1	1
...they sometimes pay in euro	2	2
...they seldom pay in euro	3	3
No	4	4
don't know	8	8
no answer	9	9

26) Did you make any payments in euro during the last 6 months in [YOUR COUNTRY]?

No	1
Yes	
...several times per month	2
...about once per month	3
...less frequently	4
don't know	8
no answer	9

Socio-demographics

For the survey waves 2007 autumn to 2012 spring, each opinion poll institute asked the key socio-demographic questions in the phrasing and categories that were considered most appropriate for the respective countries. OeNB only specified which socio-demographic characteristics had to be elicited. Thus, questions could vary across time and/or countries and socio-demographic data are harmonized ex post for the waves 2007-2012 spring at OeNB (see documentation on OeNB Euro Survey website).

Gender

Age

Head of Household

Size of household

Number of Children (up to the age of 6, 6-12, 12-15; if available or different age categories, e.g. -6, 6-10, 10-15, etc.)

Employment status

Profession

Region

Size of town/village

Education

Net income of household (monthly)