

## Annex of Tables

# Annex of Tables

International Environment	Table
<i>Exchange Rates</i>	A1
<i>Key Interest Rates</i>	A2
<i>Short-Term Interest Rates</i>	A3
<i>Long-Term Interest Rates</i>	A4
<i>Corporate Bond Spreads</i>	A5
<i>Stock Indices</i>	A6
<i>Gross Domestic Product</i>	A7
<i>Current Account</i>	A8
<i>Inflation</i>	A9
The Real Economy in Austria	
<i>Financial Investment of Households</i>	A10
<i>Household Income, Savings and Credit Demand</i>	A11
<i>Financing of Nonfinancial Corporations</i>	A12
<i>Insolvency Indicators</i>	A13
<i>Selected Financial Statement Ratios of the Manufacturing Sector</i>	A14
Financial Intermediaries in Austria	
<i>Total Assets and Off-Balance-Sheet Operations</i>	A15
<i>Profitability on an Unconsolidated Basis</i>	A16
<i>Profitability on a Consolidated Basis</i>	A17
<i>Sectoral Distribution of Loans</i>	A18
<i>Foreign Currency-Denominated Claims on Domestic Non-MFIs</i>	A19
<i>Loan Quality</i>	A20
<i>Market Risk</i>	A21
<i>Liquidity Risk</i>	A22
<i>Solvency</i>	A23
<i>Exposure to CESEE</i>	A24
<i>Profitability of Austrian Subsidiaries in CESEE</i>	A25
<i>Market Indicators of Selected Austrian Financial Instruments</i>	A26
<i>Key Indicators of Austrian Insurance Companies</i>	A27
<i>Assets Held by Austrian Mutual Funds</i>	A28
<i>Structure and Profitability of Austrian Fund Management Companies</i>	A29
<i>Assets Held by Austrian Pension Funds</i>	A30
<i>Assets Held by Austrian Severance Funds</i>	A31
<i>Transactions and System Disturbances in Payment and Securities Settlement Systems</i>	A32

Cutoff date for data: June 12, 2013

Conventions used in the tables:

x = No data can be indicated for technical reasons

. . = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

## International Environment

Table A1

### Exchange Rates<sup>1</sup>

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
	Period average (per EUR 1)							
U.S. dollar	1.39	1.33	1.39	1.29	1.45	1.33	1.38	1.27
Japanese yen	130.35	116.38	110.99	102.65	130.28	111.42	107.01	101.91
Pound sterling	0.89	0.86	0.87	0.81	0.89	0.85	0.87	0.80
Swiss franc	1.51	1.38	1.23	1.21	1.51	1.33	1.20	1.21
Czech koruna	26.45	25.29	24.59	25.15	25.76	24.85	24.83	25.12
Hungarian forint	280.54	275.36	279.31	289.32	271.10	279.07	289.21	283.26
Polish zloty	4.33	3.99	4.12	4.18	4.18	3.99	4.29	4.12

Source: Thomson Reuters.

<sup>1</sup> Data for Slovakia are no longer included as Slovakia joined the ESCB in January 2009.

Table A2

### Key Interest Rates<sup>1</sup>

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	End of period, %							
Euro area	1.00	1.00	1.00	1.00	1.25	1.00	1.00	0.75
U.S.A.	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
Japan	0.11	0.09	0.10	0.08	0.07	0.08	0.07	0.08
United Kingdom	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Switzerland <sup>2</sup>	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.25	0.00–0.25	0.00–0.25
Czech Republic	1.50	1.00	0.75	0.75	0.75	0.75	0.50	0.05
Hungary	9.50	6.25	5.25	5.75	6.00	7.00	7.00	5.75
Poland	3.50	3.50	3.50	3.50	4.50	4.50	4.75	4.25

Source: Eurostat, Thomson Reuters, national sources.

<sup>1</sup> Data for Slovakia are no longer included as Slovakia joined the ESCB in January 2009.

<sup>2</sup> SNB target range for the three-month LIBOR.

Table A3

**Short-Term Interest Rates<sup>1</sup>**

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
<i>Three-month rates, period average, %</i>								
Euro area	1.23	0.81	1.39	0.57	0.80	0.95	1.53	0.28
U.S.A.	0.69	0.34	0.34	0.43	0.34	0.34	0.39	0.37
Japan	0.59	0.39	0.34	0.33	0.53	0.36	0.34	0.33
United Kingdom	1.22	0.74	0.88	0.86	0.74	0.80	0.95	0.66
Switzerland	0.37	0.19	0.12	0.07	0.30	0.16	0.07	0.04
Czech Republic	2.19	1.31	1.19	1.00	1.87	1.22	1.17	0.78
Hungary	8.64	5.51	6.19	6.98	7.64	5.40	6.31	6.64
Poland	4.42	3.92	4.54	4.91	4.20	3.85	4.82	4.82

Source: Bloomberg, Eurostat, Thomson Reuters.

<sup>1</sup> Data for Slovakia are no longer included as Slovakia joined the ESCB in January 2009.

Table A4

**Long-Term Interest Rates**

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
<i>Ten-year rates, period average, %</i>								
Euro area	3.71	3.34	3.86	3.22	3.62	3.23	3.76	2.98
U.S.A.	3.24	3.20	2.76	1.79	3.48	2.81	2.22	1.66
Japan	1.34	1.17	1.12	0.85	1.33	1.04	1.02	0.77
United Kingdom	3.66	3.58	3.06	1.85	3.77	3.29	2.54	1.74
Switzerland	2.20	1.63	1.47	0.65	2.11	1.46	1.06	0.57
Czech Republic	4.84	3.88	3.71	2.78	4.70	3.63	3.45	2.24
Hungary	9.12	7.28	7.64	7.89	7.94	7.28	7.98	7.08
Poland	6.12	5.78	5.96	5.00	6.16	5.71	5.77	4.56
Slovakia	4.71	3.87	4.45	4.55	4.55	3.80	4.60	4.19
Slovenia	4.38	3.83	4.97	5.81	4.00	3.77	5.54	6.00

Source: Eurostat, national sources.

Table A5

**Corporate Bond Spreads**

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
<i>Period average, percentage points</i>								
Spreads of 7- to 10-year euro area corporate bonds against euro area government bonds of the same maturity								
AAA	0.69	-0.03	-0.41	-0.96	0.42	-0.07	-0.57	-1.02
BBB	4.65	2.06	2.18	1.68	3.03	2.06	2.74	1.30
Spreads of 7- to 10-year U.S. corporate bonds against U.S. government bonds of the same maturity								
AAA	1.64	0.70	0.90	0.69	0.80	0.71	1.06	0.67
BBB	4.51	2.21	2.34	2.59	3.00	2.24	2.76	2.42

Source: Merrill Lynch via Thomson Reuters.

Table A6

**Stock Indices<sup>1</sup>**

	2009	2010	2011	2012	2009	2010	2011	2012
	Year				2 <sup>nd</sup> half			
	<i>Period average</i>							
Euro area: Euro Stoxx	234	266	256	240	258	266	229	245
U.S.A.: S&P 500	947	1,140	1,268	1,379	1,042	1,150	1,226	1,409
Japan: Nikkei 225	9,337	10,028	9,431	9,109	10,052	9,605	8,908	9,061
Austria: ATX	2,131	2,558	2,466	2,099	2,457	2,587	2,094	2,144
Czech Republic: PX50	962	1,171	1,111	950	1,107	1,160	982	961
Hungary: BUX	16,043	22,480	20,532	18,064	19,393	22,429	18,074	18,141
Poland: WIG	32,004	42,741	44,605	41,636	37,237	44,588	40,743	43,255
Slovakia: SAX16	318	226	228	197	298	222	221	192
Slovenia: SBI TOP	975	891	726	567	1,033	834	649	560

Source: Thomson Reuters.

<sup>1</sup> Euro Stoxx: December 31, 1991 = 100, S&P 500: November 21, 1996 = 100, Nikkei 225: April 3, 1950 = 100, ATX: January 2, 1991 = 1,000, PX50: April 6, 1994 = 1,000, BUX: January 2, 1991 = 1,000, WIG: April 16, 1991 = 1,000, SAX16: September 14, 1993 = 100, SBI TOP: March 31, 2006 = 1,000.

Table A7

**Gross Domestic Product**

	2009	2010	2011	2012	2009	2010	2011	2012
	Year				2 <sup>nd</sup> half			
	<i>Annual change in %, period average</i>							
Euro area	-4.4	2.0	1.4	-0.6	-3.3	2.3	1.0	-0.8
U.S.A.	-3.1	2.4	1.8	2.2	-1.7	2.6	1.8	2.2
Japan	-5.5	4.7	-0.6	2.0	-3.1	4.7	-0.3	0.4
Austria	-3.8	2.1	2.7	0.8	-2.1	3.1	1.6	0.7
Czech Republic	-4.7	2.7	1.7	-1.2	-4.3	2.8	1.0	-1.5
Hungary	-6.8	1.3	1.6	-1.7	-6.0	1.9	1.4	-2.2
Poland	1.6	3.9	4.3	1.9	2.4	4.5	4.6	1.2
Slovakia	-4.9	4.2	3.3	2.0	-4.5	4.0	3.2	1.4
Slovenia	-7.8	1.2	0.6	-2.3	-7.2	1.8	-0.8	-3.0

Source: Eurostat, national sources.

Table A8

**Current Account**

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
	<i>% of GDP, cumulative</i>							
Euro area	0.1	0.3	0.3	1.8	0.6	0.5	0.9	2.1
U.S.A.	-3.6	-3.3	-3.3	-3.0	-2.8	-3.0	-3.0	-2.8
Japan	2.9	3.7	2.0	1.1	3.3	3.6	1.7	..
Austria	2.7	3.1	2.2	3.0	2.3	2.7	0.8	1.7
Czech Republic	-2.4	-3.9	-2.9	-2.5	-2.6	-7.2	-2.4	-4.3
Hungary	-0.2	1.1	0.9	1.6	0.8	1.0	0.7	2.1
Poland	-3.9	-4.6	-4.5	-3.5	-4.4	-6.1	-5.5	-3.3
Slovakia	-2.6	-2.5	0.1	2.3	-1.4	-4.8	-2.2	2.1
Slovenia	-1.3	-0.8	0.0	2.3	-1.5	-1.0	-0.7	3.0

Source: Eurostat, European Commission, Thomson Reuters, national sources.

Note: Due to seasonal fluctuations, the comparability of half-year figures with yearly figures is limited. The half-year figures for the U.S.A. are based on seasonally adjusted nominal GDP data.

Table A9

**Inflation**

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
	<i>Annual change in %, period average</i>							
Euro area	0.3	1.6	2.7	2.5	0.0	1.9	2.8	2.4
U.S.A.	-0.4	1.6	3.2	2.1	-0.1	1.2	3.5	1.8
Japan	-1.4	-0.7	-0.3	-0.2	-2.1	-0.4	-0.1	-0.3
Austria	0.4	1.7	3.6	2.6	0.3	1.8	3.6	2.7
Czech Republic	0.6	1.2	2.1	3.5	0.0	1.8	2.4	3.2
Hungary	4.0	4.7	3.9	5.7	4.9	4.0	3.8	5.7
Poland	4.0	2.7	3.9	3.7	4.0	2.4	4.0	3.3
Slovakia	0.9	0.7	4.1	3.7	0.2	1.0	4.4	3.7
Slovenia	0.9	2.1	2.1	2.8	0.6	2.1	2.1	3.1

Source: Eurostat.

## The Real Economy in Austria

Table A10

### Financial Investment of Households<sup>1</sup>

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
<i>Transactions, EUR million</i>								
Currency and deposits <sup>2</sup>	9,115	3,371	6,688	5,571	1,900	1,106	3,487	19
Securities (other than shares) <sup>3</sup>	-237	865	1,503	44	132	710	-129	183
Shares (other than mutual fund shares)	1,018	1,515	675	572	86	982	630	214
Mutual fund shares	948	2,965	-1,745	1,054	1,220	2,072	-1,014	1,040
Insurance technical reserves	4,840	3,910	2,012	2,480	1,966	1,468	142	809
Total financial investment	15,684	12,626	9,133	9,721	5,304	6,338	3,116	2,265

Source: OeNB.

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Including loans and other assets.

<sup>3</sup> Including financial derivatives.

Table A11

### Household<sup>1</sup> Income, Savings and Credit Demand

	2009	2010	2011	2012
Year				
<i>Year-end, EUR billion</i>				
Net disposable income	169.4	171.5	176.1	182.3
Savings	19.2	15.7	13.0	14.1
Saving ratio in % <sup>2</sup>	11.2	9.1	7.4	7.7
MFI loans to households	132.6	139.7	142.8	143.9

Source: Statistics Austria (national accounts broken down by sectors), OeNB (financial accounts).

<sup>1</sup> Including nonprofit institutions serving households.

<sup>2</sup> Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A12

### Financing of Nonfinancial Corporations

	2009	2010	2011	2012	2009	2010	2011	2012
Year					2 <sup>nd</sup> half			
<i>Transactions, EUR million</i>								
Securities (other than shares)	5,939	3,848	8,196	5,100	2,708	1,718	5,524	1,444
Loans	-16,766	14,386	3,236	1,062	-6,518	10,209	296	-1,308
Shares and other equity <sup>1</sup>	3,781	-22,672	16,079	3,134	3,576	-23,660	7,242	2,144
Other accounts payable	-5,235	7,601	3,271	1,685	-2,465	3,818	926	347
Total debt	-12,281	3,163	30,578	10,783	-2,699	-7,915	13,988	2,628

Source: OeNB.

<sup>1</sup> Including other equity of domestic special purpose entities held by nonresidents.

Table A13

**Insolvency Indicators**

	2009	2010	2011	2012	2009	2010	2011	2012
	Year				2 <sup>nd</sup> half			
	<i>EUR million</i>							
Default liabilities	4,035	4,700	2,775	3,206	2,057	3,113	1,618	1,784
	<i>Number</i>							
Defaults	3,741	3,522	3,260	3,505	1,837	1,798	1,603	1,689

Source: Kreditschutzverband von 1870.

Table A14

**Selected Financial Statement Ratios of the Manufacturing Sector**

	2009	2010	2011	2012
	Year			
	<i>Median, %</i>			
<b>Self-financing and investment ratios</b>				
Cash flow, as a percentage of turnover	7.55	8.03	7.66	..
Investment ratio <sup>1</sup>	1.95	1.94	1.78	..
Reinvestment ratio <sup>2</sup>	63.64	66.67	66.67	..
<b>Financial structure ratios</b>				
Equity ratio	22.81	23.71	25.29	..
Risk-weighted capital ratio	28.56	29.94	31.32	..
Bank liability ratio	32.80	30.94	29.40	..
Government debt ratio	7.41	7.70	7.78	..

Source: OeNB.

<sup>1</sup> Investments x 100 / net turnover.<sup>2</sup> Investments x 100 / credit write-offs.



## Financial Intermediaries in Austria<sup>1</sup>

Table A15

### Total Assets and Off-Balance-Sheet Operations

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Total assets on an unconsolidated basis	1,058	1,029	1,027	979	993	1,014	1,011	982
of which: total domestic assets	693	691	675	660	663	693	697	679
total foreign assets	365	338	352	319	330	321	314	304
Interest rate contracts	1,755	1,836	2,067	1,397	1,505	1,430	1,357	1,052
Foreign exchange derivatives	454	419	492	273	261	275	280	251
Other derivatives	30	25	27	17	20	16	17	16
Derivatives total	2,239	2,281	2,587	1,687	1,786	1,721	1,654	1,319
Total assets on a consolidated basis	1,159	1,140	1,193	1,131	1,137	1,166	1,189	1,164

Source: OeNB.

Note: Data on off-balance-sheet operations refer to nominal values.

Table A16

### Profitability on an Unconsolidated Basis

	2009	2010	2011	2012	2009	2010	2011	2012
	1 <sup>st</sup> half				Year			
<i>End of period, EUR million</i>								
Net interest income	4,396	4,584	4,676	4,503	8,777	9,123	9,624	8,820
Income from securities and participating interests	1,492	1,575	2,038	1,816	3,327	4,026	3,662	3,670
Net fee-based income	1,810	1,970	1,964	1,901	3,603	3,950	3,835	3,850
Net profit/loss on financial operations	338	454	366	335	486	664	325	630
Other operating income	737	766	848	994	1,653	1,942	1,786	2,150
Operating income	8,773	9,348	9,892	9,551	17,846	19,706	19,232	19,120
Staff costs	2,870	2,839	2,963	2,985	5,697	5,802	6,002	6,243
Other administrative expenses	1,839	1,888	1,962	1,992	3,765	3,940	4,029	4,124
Other operating expenses	734	807	764	804	1,056	1,252	1,179	1,827
Total operating expenses	5,443	5,534	5,689	5,781	11,077	11,547	11,718	12,193
Operating profit/loss	3,331	3,813	4,203	3,770	6,769	8,159	7,515	6,927
Net risk provisions from credit business	3,043	3,404	2,199	2,114	4,422	2,802	2,427	1,488
Net risk provisions from securities business	421	-43	169	-326	4,090	520	3,276	1,033
Annual surplus <sup>1</sup>	2,536	2,974	3,876	3,577	43	4,231	1,212	3,214
Return on assets <sup>1,2</sup>	0.2	0.3	0.4	0.4	0.0	0.4	0.1	0.3
Return on equity (tier 1 capital) <sup>1,2</sup>	3.7	4.1	5.2	4.8	0.1	5.8	1.6	4.3
Interest income to gross income (%)	50	49	47	47	49	46	50	46
Operating expenses to gross income (%)	62	59	58	61	62	59	61	64

Source: OeNB.

<sup>1</sup> Annual surplus in % of total assets and tier 1 capital, respectively.<sup>2</sup> Retrospective modification due to a change in calculation.

<sup>1</sup> Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSI) for Austria (see also [www.imf.org](http://www.imf.org)). In contrast to some FSIs which take only domestically owned banks into account, the Financial Stability Report analyzes all banks operating in Austria. For this reason, some of the figures presented here might deviate from the figures published by the IMF.

Table A17

**Profitability on a Consolidated Basis**

	2009	2010	2011	2012	2009	2010	2011	2012
	1 <sup>st</sup> half				Year			
	End of period, EUR million							
Operating income	19,215	18,497	18,749	18,939	37,850	37,508	37,207	37,682
Operating expenses <sup>1</sup>	7,794	7,944	8,249	8,307	15,502	16,204	16,594	16,804
Operating profit/loss	8,450	6,612	6,529	6,525	15,620	13,478	10,369	12,097
Net profit after taxes	2,301	1,789	2,897	3,031	1,530	4,577	711	2,971
Return on assets <sup>2-5</sup>	0.5	0.4	0.6	0.6	0.2	0.5	0.1	0.3
Return on equity (tier 1 capital) <sup>2-5</sup>	9.7	6.3	9.8	10.1	3.6	8.2	1.7	5.1
Interest income to gross income (%) <sup>3</sup>	57	64	65	61	59	64	66	63
Cost-income ratio (%) <sup>4</sup>	51	58	58	59	53	58	66	62

Source: OeNB.

<sup>1</sup> As from 2008, operating expenses refer to staff costs and other administrative expenses only.<sup>2</sup> End-of-period result expected for the full year before minority interests as a percentage of average total assets and average tier 1 capital, respectively.<sup>3</sup> All figures represent the ratio of net interest income to total operating income less other operating expenses.<sup>4</sup> All figures represent the ratio of total operating expenses less other operating expenses to total operating income less other operating expenses.<sup>5</sup> Retrospective modification due to a change in calculation.

Note: Due to changes in reporting, the comparability of consolidated values as from 2008 with earlier values is limited.

Table A18

**Sectoral Distribution of Loans**

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	End of period, EUR million							
Nonfinancial corporations	131,971	130,206	131,744	133,302	134,176	136,913	138,627	138,032
of which: foreign currency-denominated loans	11,263	11,106	12,150	12,197	12,080	11,804	10,913	8,787
Households <sup>1</sup>	122,378	128,224	128,221	131,288	133,370	134,520	135,031	135,485
of which: foreign currency-denominated loans	36,271	36,127	38,317	39,041	39,228	37,725	35,942	32,018
General government	25,994	26,116	27,324	27,174	27,930	29,953	28,518	28,780
of which: foreign currency-denominated loans	1,709	1,742	2,797	2,761	3,156	3,408	3,283	2,973
Other financial intermediaries	25,251	24,516	24,454	22,827	22,056	21,612	21,439	20,642
of which: foreign currency-denominated loans	3,381	3,348	3,736	3,487	3,316	3,131	2,997	2,752
Foreign nonbanks	121,922	117,726	120,890	117,412	119,822	123,479	124,023	117,998
of which: foreign currency-denominated loans	38,319	36,100	40,274	38,286	38,656	41,242	41,291	37,842
Nonbanks total	427,515	426,788	432,633	432,003	437,354	446,477	447,638	440,936
of which: foreign currency-denominated loans	90,942	88,423	97,274	95,772	96,436	97,310	94,427	84,372
Banks	353,198	333,865	334,777	281,989	300,374	294,261	299,794	266,326
of which: foreign currency-denominated loans	96,271	83,728	76,629	64,293	67,835	65,033	67,497	59,026

Source: OeNB.

<sup>1</sup> Including nonprofit institutions serving households.

Note: Figures are based on supervisory statistics and therefore differ from monetary figures used in the text.

Table A19

### Foreign Currency-Denominated Claims on Domestic Non-MFIs

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, % of total foreign currency-denominated claims on domestic non-MFIs<sup>1</sup></i>								
Swiss franc	86.4	86.3	85.5	86.6	87.2	86.0	85.5	86.4
Japanese yen	5.4	5.4	5.9	5.8	5.4	6.3	6.4	6.0
U.S. dollar	6.7	6.7	7.2	6.1	5.9	6.1	6.6	6.2
Other foreign currencies	1.5	1.6	1.4	1.5	1.5	1.6	1.5	1.4

Source: OeNB, ECB.

<sup>1</sup> The indicated figures refer to claims of monetary financial institutions (MFIs, ESA definition) on domestic non-MFIs. Given the differences in the definition of credit institutions according to the Austrian Banking Act and of MFIs according to ESA and differences in the number of borrowers, comparability to "Claims on Domestic Nonbanks" is limited. Due to rounding, figures do not add up to 100% for every year.

Table A20

### Loan Quality

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, % of claims</i>								
Specific loan loss provisions for loans to nonbanks (unconsolidated)	2.5	2.8	3.1	3.2	3.2	3.2	3.2	3.3
Specific loan loss provisions for loans to nonbanks (consolidated) <sup>1</sup>	2.9	3.5	3.9	4.1	4.3	4.3	4.5	4.6
Nonperforming loan ratio (unconsolidated) <sup>2</sup>	4.3	4.2	4.4	4.7	4.6	4.5	4.6	4.7
Nonperforming loan ratio (consolidated) <sup>2</sup>	x	6.7	7.6	8.0	8.3	8.3	9.1	8.7

Source: OeNB.

<sup>1</sup> Estimate.

<sup>2</sup> Estimate for loans to corporates and households (introduced in Financial Stability Report 24 to better indicate the loan quality in retail business; not comparable to former ratios).

Table A21

**Market Risk<sup>1</sup>**

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million (unless indicated otherwise)</i>								
<b>Interest rate risk</b>								
Basel ratio for interest rate risk, % <sup>2</sup>	3.7	3.7	3.9	3.9	3.6	5.0	4.0	4.0
Capital requirement for the position risk of interest rate instruments in the trading book	911.3	780.9	839.8	618.3	643.6	625.0	477.4	441.9
<b>Exchange rate risk</b>								
Capital requirement for open foreign exchange positions	89.1	75.2	83.1	81.1	83.3	92.3	84.2	70.8
<b>Equity price risk</b>								
Capital requirement for the position risk of equities in the trading book	166.3	176.9	183.0	197.1	219.2	191.3	178.1	151.5

Source: OeNB.

<sup>1</sup> Based on unconsolidated data. The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day's values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks.

<sup>2</sup> Average of the Basel ratio for interest rate risk (loss of present value following a parallel yield curve shift of all currencies by 200 basis points in relation to regulatory capital) weighted by total assets of all Austrian credit institutions excluding banks that operate branches in Austria under freedom of establishment. For banks with a large securities trading book, interest rate instruments of the trading book are not included in the calculation.

Table A22

**Liquidity Risk**

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, %</i>								
Short-term loans to short-term liabilities	74.2	72.5	71.2	64.2	69.0	65.9	69.9	66.0
Short-term loans and other liquid assets to short-term liabilities	125.0	124.8	122.9	118.9	122.9	118.1	122.6	120.6
Liquid resources of the first degree: 5% quantile of the ratio between available and required liquidity of degree 1 <sup>1</sup>	143.3	139.9	146.5	145.1	150	152.4	238.6	295.4
Liquid resources of the second degree: 5% quantile of the ratio between available and required liquidity of degree 2	116.8	110.8	112.4	111.3	114.1	110.9	111.2	112.1

Source: OeNB.

<sup>1</sup> Short-term loans and short-term liabilities (up to 3 months against banks and nonbanks). Liquid assets (quoted stocks and bonds, government bonds and eligible collateral, cash and liquidity reserves at apex institutions). The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5% for liquid resources of the first degree (cash ratio) and of 20% for liquid resources of the second degree (quick ratio). The 5% quantile indicates the ratio between available and required liquidity surpassed by 95% of banks on the respective reporting date.

Table A23

## Solvency

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>							
Consolidated capital adequacy ratio	12.1	12.8	13.3	13.2	13.5	13.6	13.7	14.2
Consolidated tier 1 capital ratio	8.7	9.3	9.8	10.0	10.3	10.3	10.6	11.0

Source: OeNB.

Note: Owing to the transition to Basel II, the method of calculation of the capital ratio and the tier 1 capital ratio used from Financial Stability Report 16 (December 2008) differs from the method used previously. The denominator of both ratios is given by the sum of all regulatory capital requirements multiplied by the factor 12.5. The numerator of the capital ratio is given by tier 1 and tier 2 capital less deduction items (eligible own funds) plus the part of tier 3 capital not exceeding the capital requirement for position risk. The numerator of the tier 1 capital ratio is given by tier 1 capital less deduction items (eligible tier 1 capital). The sum of all capital requirements consists of the capital requirements for credit risk, position risk, settlement risk, operational risk and the transition to Basel II as well as the other capital requirements.

Table A24

## Exposure to CESEE

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	<i>End of period, EUR billion</i>							
Total assets of subsidiaries <sup>1</sup>	257	254	265	264	269	270	281	277
of which: NMS-2004 <sup>2</sup>	128	127	131	131	133	127	137	137
NMS-2007 <sup>3</sup>	41	40	40	41	42	42	42	41
SEE <sup>4</sup>	47	49	49	49	51	51	51	51
CIS <sup>5</sup>	41	38	45	43	43	50	51	48
Exposure according to BIS in total <sup>6</sup>	186	204	213	210	225	217	216	210
of which: NMS-2004 <sup>2</sup>	103	113	117	116	129	121	124	120
NMS-2007 <sup>3</sup>	34	34	33	34	35	33	33	31
SEE <sup>4</sup>	27	40	41	39	42	42	38	37
CIS <sup>5</sup>	22	18	21	20	19	21	21	23
Total indirect lending to nonbanks <sup>7</sup>	165	160	166	169	171	171	176	171
of which: NMS-2004 <sup>2</sup>	81	79	80	82	82	79	84	83
NMS-2007 <sup>3</sup>	25	25	25	26	26	27	26	26
SEE <sup>4</sup>	31	30	32	32	34	34	34	33
CIS <sup>5</sup>	28	25	29	29	28	31	32	29
Total direct lending <sup>8</sup>	51	51	51	49	51	52	54	53
of which: NMS-2004 <sup>2</sup>	22	22	22	22	23	23	23	23
NMS-2007 <sup>3</sup>	9	10	9	9	8	8	8	7
SEE <sup>4</sup>	15	15	15	14	15	15	17	17
CIS <sup>5</sup>	4	4	5	4	4	6	6	6

Source: OeNB.

<sup>1</sup> Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).

<sup>2</sup> NMS-2004: Estonia (EE), Latvia (LV), Lithuania (LT), Poland (PL), Slovakia (SK), Slovenia (SI), Czech Republic (CZ), Hungary (HU).

<sup>3</sup> NMS-2007: Bulgaria (BG) and Romania (RO).

<sup>4</sup> Southeastern Europe (SEE): Albania (AL), Bosnia and Herzegovina (BA), Croatia (HR), Kosovo (KO), Montenegro (ME), Macedonia (MK), Serbia (RS), Turkey (TR).

<sup>5</sup> Commonwealth of Independent States (CIS): Armenia (AM), Azerbaijan (AZ), Kazakhstan (KZ), Kyrgyzstan (KG), Moldova (MD), Russia (RU), Tajikistan (TJ), Turkmenistan (TM), Ukraine (UA), Uzbekistan (UZ), Belarus (BY); here also including Georgia (GE).

<sup>6</sup> Exposure according to BIS includes only domestically controlled banks. As Hypo Alpe Adria was included in the fourth quarter of 2009, comparability with earlier values is limited.

<sup>7</sup> Lending (gross lending including risk provisions) to nonbanks by 69 fully consolidated subsidiaries in CESEE according to the asset, income and risk statement.

<sup>8</sup> Direct lending to CESEE according to monetary statistics.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited.

Table A25

**Profitability of Austrian Subsidiaries<sup>1</sup> in CESEE**

	2009	2010	2011	2012	2009	2010	2011	2012
	1 <sup>st</sup> half				Year			
	<i>End of period, EUR million</i>							
Operating income	6,638	6,585	6,934	6,666	13,396	13,436	13,608	13,268
of which: net interest income	4,253	4,584	4,728	4,465	8,693	9,333	9,405	8,781
securities and investment earnings	40	34	57	50	50	47	67	61
fee and commission income	1,406	1,437	1,518	1,445	2,916	2,954	3,092	2,992
trading income	785	-42	371	301	1,238	368	430	790
other income	153	572	260	406	498	735	621	643
Operating expenses	3,122	3,177	3,400	3,374	6,267	6,678	6,814	6,950
of which: personnel expenses	1,401	1,400	1,480	1,485	2,739	2,870	2,997	2,992
other expenses	1,720	1,778	1,920	1,889	3,529	3,809	3,817	3,958
Operating profit/loss	3,516	3,408	3,535	3,292	7,129	6,757	6,794	6,317
Allocation to provisions and impairments	2,024	1,983	1,592	1,529	4,829	4,094	4,283	3,512
Result after tax	1,190	1,117	1,578	1,356	1,775	2,073	1,763	2,093
Return on assets <sup>2</sup>	0.9%	0.9%	1.2%	1.0%	0.7%	0.8%	0.6%	0.8%
Provisions <sup>3</sup>	3.9%	6.2%	6.8%	7.8%	5.3%	6.5%	7.3%	7.6%

Source: OeNB.

<sup>1</sup> Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).<sup>2</sup> End-of-period result expected for the full year after tax as a percentage of average total assets.<sup>3</sup> Provisions on loans and receivables in proportion to gross loans to customers.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited. Furthermore some positions have been available in detail only since 2008.

Table A26

**Market Indicators of Selected Austrian Financial Instruments**

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<b>Share prices in % of mid-2005 prices</b>								
Erste Group Bank	49.4	66.4	66.0	91.8	94.8	35.8	39.4	59.6
Raiffeisen Bank International	48.5	75.7	56.9	82.5	70.9	40.3	50.7	49.0
Euro Stoxx – Banks	56.6	70.3	52.7	52.4	53.0	32.8	29.2	35.6
Uniq	85.1	80.3	85.5	90.2	91.6	57.8	64.4	75.9
Vienna Insurance Group	71.0	81.0	75.2	88.6	90.0	71.7	72.2	91.5
Euro Stoxx – Insurance	62.5	75.0	63.8	71.0	77.4	58.8	60.1	83.7
<b>Relative valuation: price-book value ratio</b>								
Erste Group Bank	0.63	0.80	0.79	1.10	1.34	0.51	0.56	0.69
Raiffeisen Bank International	0.72	1.12	0.84	1.22	0.99	0.56	0.71	0.46
Euro Stoxx – Banks	0.74	0.94	0.66	0.64	0.58	0.36	0.46	0.55
Uniq	1.48	1.39	1.48	1.58	2.29	1.44	1.61	1.14
Vienna Insurance Group	0.93	1.03	0.95	1.12	1.23	0.98	0.98	0.98
Euro Stoxx – Insurance	0.84	1.03	0.87	0.94	0.93	0.69	0.63	0.79

Source: Thomson Reuters, Bloomberg.

Table A27

### Key Indicators of Austrian Insurance Companies<sup>1</sup>

	2010		2011		2012		% change year on year
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	
<i>End of period, EUR million</i>							
<b>Business and profitability</b>							
Premiums	9,037	16,652	8,935	16,537	8,920	16,341	-1.2
Expenses for claims and insurance benefits	5,757	11,882	6,162	12,826	6,474	12,973	1.1
Underwriting results	241	373	379	295	345	455	54.2
Profit from investments	1,589	3,203	1,930	2,964	1,776	3,391	14.4
Profit from ordinary activities	552	1,101	1,028	1,162	914	1,395	20.1
Total assets	102,625	105,099	106,989	105,945	107,824	108,374	2.3
<b>Investments</b>							
Total investments	95,541	98,300	100,094	99,776	101,917	103,272	3.5
of which: debt securities	37,062	38,223	38,332	37,813	37,772	37,614	-0.5
stocks and other equity securities <sup>2</sup>	12,621	12,559	12,988	12,363	12,249	12,505	1.1
real estate	5,193	5,703	5,120	5,236	5,201	5,371	2.6
Investments for unit-linked and index-linked life insurance	14,477	15,325	15,659	15,870	16,944	18,330	15.5
Exposure to domestic banks	16,442	16,458	16,925	16,405	17,700	16,872	2.8
Custody account claims on deposits on reinsurers	1,229	1,229	1,736	1,733	1,990	1,933	11.5
<b>Risk capacity (solvency ratio), %</b>	x	356	x	332	x	350	x

Source: FMA, OeNB.

<sup>1</sup> Semiannual data exclusive of reinsurance transactions, based on quarterly returns.

<sup>2</sup> Contains shares, share certificates (listed and not listed) and all equity instruments held by mutual funds.

Table A28

### Assets Held by Austrian Mutual Funds

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Domestic securities	49,104	48,765	50,587	51,001	51,163	50,046	50,064	50,963
of which: debt securities	16,324	16,013	16,603	15,884	15,572	16,683	17,372	17,527
stocks and other equity securities	2,144	2,863	2,813	3,696	3,630	2,991	3,126	3,637
Foreign securities	80,067	89,845	93,102	96,684	93,897	87,458	89,981	96,854
of which: debt securities	57,548	61,961	63,259	61,744	60,474	58,695	59,943	63,661
stocks and other equity securities	10,064	12,663	12,870	15,540	14,918	12,097	12,355	14,208
Net asset value	129,171	138,610	143,689	147,684	145,060	137,504	140,046	147,817
of which: retail funds	80,372	85,537	88,227	88,313	84,132	78,299	79,430	84,158
institutional funds	48,799	53,073	55,462	59,372	60,928	59,205	60,615	63,659
Consolidated net asset value	107,076	115,337	120,526	123,794	122,398	116,747	120,169	126,831
changed by: redemptions and sales <sup>1, 2</sup>	-768	2,399	2,133	1,012	351	-2,117	-133	1,607
Distributed earnings <sup>1</sup>	930	1,767	705	1,696	726	1,495	995	1,433
Revaluation adjustments and income <sup>1</sup>	3,153	7,629	3,761	3,951	-1,021	-2,039	3,980	6,485

Source: OeNB.

<sup>1</sup> The figures concerning the change in the consolidated net asset value are semiannual figures.

<sup>2</sup> Change in the consolidated net asset value of Austrian mutual funds by redemptions and sales (net balance of shares in mutual funds issued and bought back).

Table A29

### Structure and Profitability of Austrian Fund Management Companies

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Total assets	546	642	639	699	635	661	629	644
Operating profit <sup>1</sup>	45	60	64	78	77	48	59	52
Net commissions and fees earned <sup>1</sup>	124	134	149	154	159	125	141	141
Administrative expenses <sup>1,2</sup>	88	97	96	103	96	99	100	105
Number of fund management companies	29	30	30	29	29	29	29	29
Number of reported funds	2,270	2,182	2,192	2,203	2,205	2,171	2,172	2,168

Source: OeNB.

<sup>1</sup> All figures are semiannual figures.<sup>2</sup> Administrative expenses are calculated as the sum of personnel and material expenses.

Table A30

### Assets Held by Austrian Pension Funds

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Domestic securities	10,415	11,721	12,482	13,017	13,077	12,576	13,231	13,293
of which: federal treasury bills and notes	0	0	0	0	0	0	0	0
debt securities	163	169	163	173	173	140	113	119
mutual fund shares	10,228	11,520	12,296	12,818	12,878	12,420	13,087	13,143
other securities	24	32	23	26	26	16	31	31
Foreign securities	1,093	1,124	1,117	1,249	1,270	1,289	1,290	2,160
of which: debt securities	182	138	148	181	159	173	123	113
mutual fund shares	879	932	944	1,037	1,084	1,096	1,145	2,013
other securities	32	54	25	31	27	20	22	34
Deposits	664	539	318	422	294	644	698	575
Loans	185	182	153	137	137	137	139	153
Other assets	264	170	176	152	158	152	182	154
Total assets	12,621	13,734	14,245	14,976	14,936	14,798	15,541	16,335
of which: foreign currency	373	448	424	466	428	416	449	404

Source: OeNB.



Table A31

**Assets Held by Austrian Severance Funds**

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>End of period, EUR million</i>								
Total direct investment	1,125	884	906	1,004	1,149	1,393	1,405	1,442
of which: euro-denominated	1,103	866	892	985	1,125	1,363	1,377	1,415
foreign currency-denominated	22	17	15	19	24	30	28	27
accrued income claims from direct investment	20	15	12	16	15	19	18	22
Total indirect investment	1,339	1,946	2,278	2,569	2,774	2,891	3,331	3,834
of which: total euro-denominated investment in mutual fund shares	1,293	1,858	2,126	2,379	2,567	2,741	3,114	3,540
total foreign currency-denominated investment in mutual fund shares	45	88	152	190	207	151	217	294
Total assets assigned to investment groups	2,464	2,830	3,184	3,573	3,923	4,284	4,713	5,254

Source: OeNB.

Note: Due to special balance sheet operations total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A32

**Transactions and System Disturbances in Payment and Securities Settlement Systems**

	2009		2010		2011		2012	
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
<i>Number of transactions in thousand, value of transactions in EUR billion</i>								
<b>HOAM.AT</b>								
Number	699	676	597	601	539	472	293	311
Value	4,535	4,769	4,950	4,497	3,730	3,937	6,944	3,030
System disturbances	1	4	4	0	1	0	0	1
<b>Securities settlement systems</b>								
Number	801	1,020	1,036	1,034	1,049	1,038	788	862
Value	181	184	230	168	246	193	238	180
System disturbances	0	0	0	0	0	0	1	0
<b>Retail payment systems</b>								
Number	272,000	302,100	298,100	318,900	337,100	328,600	328,900	359,400
Value	22	24	24	25	24	26	27	28
System disturbances	5	14	16	9	2	2	2	2
<b>Participation in international payment systems</b>								
Number	17,766	13,356	14,802	16,580	17,080	18,660	19,580	21,200
Value	676	549	594	570	632	674	723	1,097
System disturbances	0	0	0	0	0	0	0	0

Source: OeNB.

Note: The data refer to the six-month period in each case.

