

Annex of Tables

Annex of Tables

International Environment	Table
<i>Exchange Rates</i>	A1
<i>Key Interest Rates</i>	A2
<i>Short-Term Interest Rates</i>	A3
<i>Long-Term Interest Rates</i>	A4
<i>Corporate Bond Spreads</i>	A5
<i>Stock Indices</i>	A6
<i>Gross Domestic Product</i>	A7
<i>Current Account</i>	A8
<i>Inflation</i>	A9
The Real Economy in Austria	
<i>Financial Investment of Households</i>	A10
<i>Household Income, Savings and Credit Demand</i>	A11
<i>Financing of Nonfinancial Corporations</i>	A12
<i>Insolvency Indicators</i>	A13
<i>Selected Financial Statement Ratios of the Manufacturing Sector</i>	A14
Financial Intermediaries in Austria	
<i>Total Assets and Off-Balance-Sheet Operations</i>	A15
<i>Profitability on an Unconsolidated Basis</i>	A16
<i>Profitability on a Consolidated Basis</i>	A17
<i>Sectoral Distribution of Loans</i>	A18
<i>Foreign Currency-Denominated Claims on Domestic Non-MFIs</i>	A19
<i>Loan Quality</i>	A20
<i>Market Risk</i>	A21
<i>Liquidity Risk</i>	A22
<i>Solvency</i>	A23
<i>Exposure to CESEE</i>	A24
<i>Profitability of Austrian Subsidiaries in CESEE</i>	A25
<i>Market Indicators of Selected Austrian Financial Instruments</i>	A26
<i>Key Indicators of Austrian Insurance Companies</i>	A27
<i>Assets Held by Austrian Mutual Funds</i>	A28
<i>Structure and Profitability of Austrian Fund Management Companies</i>	A29
<i>Assets Held by Austrian Pension Funds</i>	A30
<i>Assets Held by Austrian Severance Funds</i>	A31
<i>Transactions and System Disturbances in Payment and Securities Settlement Systems</i>	A32

Cutoff date for data: November 14, 2013

Conventions used in the tables:

x = No data can be indicated for technical reasons

.. = Data not available at the reporting date

Revisions of data published in earlier volumes are not indicated.

Discrepancies may arise from rounding.

International Environment

Table A1

Exchange Rates

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
	<i>Period average (per EUR 1)</i>							
U.S. dollar	1.39	1.33	1.39	1.29	1.33	1.33	1.40	1.31
Japanese yen	130.35	116.38	110.99	102.65	127.27	121.53	115.02	125.34
Pound sterling	0.89	0.86	0.87	0.81	0.89	0.87	0.87	0.85
Swiss franc	1.51	1.38	1.23	1.21	1.51	1.44	1.27	1.23
Czech koruna	26.45	25.29	24.59	25.15	25.73	24.35	25.17	25.70
Hungarian forint	280.54	275.36	279.31	289.32	271.64	269.42	295.39	296.08
Polish zloty	4.33	3.99	4.12	4.18	4.00	3.95	4.24	4.18

Source: Thomson Reuters.

Table A2

Key Interest Rates

	2009	2010	2011	2012	2013
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31
	<i>End of period, %</i>				
Euro area	1.00	1.00	1.00	1.25	1.00
U.S.A.	0.25	0.25	0.25	0.25	0.25
Japan	0.09	0.10	0.08	0.07	0.08
United Kingdom	0.50	0.50	0.50	0.50	0.50
Switzerland ¹	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.75	0.00–0.25
Czech Republic	1.00	0.75	0.75	0.75	0.50
Hungary	6.25	5.25	5.75	6.00	7.00
Poland	3.50	3.50	3.50	4.50	4.50

Source: Eurostat, Thomson Reuters, national sources.

¹ SNB target range for the three-month LIBOR.

Table A3

Short-Term Interest Rates

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Three-month rates, period average, %</i>								
Euro area	1.23	0.81	0.84	0.57	0.67	1.26	0.87	0.21
U.S.A.	0.69	0.34	0.35	0.43	0.35	0.28	0.49	0.28
Japan	0.59	0.39	0.38	0.33	0.42	0.34	0.34	0.26
United Kingdom	1.22	0.74	0.75	0.86	0.68	0.82	1.05	0.50
Switzerland	0.37	0.19	0.18	0.07	0.21	0.18	0.09	0.02
Czech Republic	4.04	2.19	1.31	1.19	1.41	1.21	1.22	0.48
Hungary	8.87	8.64	5.51	6.19	5.61	6.07	7.32	4.99
Poland	6.36	4.42	3.92	4.54	3.99	4.26	5.00	3.36

Source: Bloomberg, Eurostat, Thomson Reuters.

Table A4

Long-Term Interest Rates

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Ten-year rates, period average, %</i>								
Euro area	3.71	3.34	3.86	3.22	3.45	5.36	3.46	2.94
U.S.A.	4.07	4.25	3.91	1.79	4.49	4.45	3.04	1.96
Japan	1.34	1.17	1.12	0.85	1.30	1.21	0.93	0.71
Austria	3.94	3.23	3.32	2.37	3.47	3.60	2.79	1.84
United Kingdom	3.66	3.58	3.06	1.85	3.87	3.58	1.96	1.74
Switzerland	2.20	1.63	1.47	0.65	1.81	1.89	0.72	0.78
Czech Republic	4.84	3.88	3.71	2.78	4.14	3.97	3.33	1.93
Hungary	9.12	7.28	7.64	7.89	7.29	7.29	8.71	5.94
Poland	6.12	5.78	5.96	5.00	5.85	6.15	5.44	3.76
Slovakia	4.71	3.87	4.45	4.55	3.95	4.30	4.92	3.30
Slovenia	4.38	3.83	4.97	5.81	3.90	4.40	5.62	5.41

Source: Eurostat, national sources.

Table A5

Corporate Bond Spreads

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Period average, percentage points</i>								
Spreads of 7- to 10-year euro area corporate bonds against euro area government bonds of the same maturity								
AAA	0.69	-0.03	-0.41	-0.96	0.01	-0.25	-0.89	-0.80
BBB	4.65	2.06	2.18	1.68	2.06	1.62	2.08	1.10
Spreads of 7- to 10-year U.S. corporate bonds against U.S. government bonds of the same maturity								
AAA	1.64	0.70	0.90	0.69	0.70	0.74	0.71	0.76
BBB	4.51	2.21	2.34	2.59	2.18	1.91	2.77	2.15

Source: Merrill Lynch via Thomson Reuters.

Table A6

Stock Indices¹

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Period average</i>								
Euro area: Euro STOXX	234	266	256	240	265	283	234	270
U.S.A.: S&P 500	947	1,140	1,268	1,379	1,129	1,311	1,348	1,562
Japan: Nikkei 225	9,337	10,028	9,431	9,109	10,450	9,951	9,157	12,522
Austria: ATX	2,131	2,558	2,466	2,099	2,529	2,837	2,053	2,418
Czech Republic: PX50	962	1,171	1,111	950	1,183	1,241	938	982
Hungary: BUX	16,043	22,480	20,532	18,064	22,531	22,990	17,987	18,729
Poland: WIG	32,004	42,741	44,605	41,636	40,894	48,467	40,016	46,187
Slovakia: SAX16	318	226	228	197	230	235	202	185
Slovenia: SBI TOP	975	891	726	567	948	803	574	623

Source: Thomson Reuters.

¹ Euro STOXX: December 31, 1991 = 100, S&P 500: November 21, 1996 = 100, Nikkei 225: April 3, 1950 = 100, ATX: January 2, 1991 = 1,000, PX50: April 6, 1994 = 1,000, BUX: January 2, 1991 = 1,000, WIG: April 16, 1991 = 1,000, SAX16: September 14, 1993 = 100, SBI TOP: March 31, 2006 = 1,000.

Table A7

Gross Domestic Product

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Annual change in %, period average</i>								
Euro area	-4.4	2.0	1.6	-0.7	1.6	2.2	-0.4	-0.9
U.S.A.	-2.8	2.5	1.8	2.8	2.2	2.0	3.1	1.5
Japan	-5.5	4.7	-0.6	2.0	4.7	-0.8	3.6	0.7
Austria	-3.8	1.8	2.8	0.9	1.2	4.6	0.8	0.1
Czech Republic	-4.5	2.5	1.8	-1.0	2.1	2.7	-0.7	-2.1
Hungary	-6.8	1.3	1.6	-1.7	0.7	2.0	-1.2	-0.2
Poland	1.6	3.9	4.5	1.9	3.2	4.4	2.8	0.8
Slovakia	-4.9	4.4	3.2	2.0	4.8	3.3	2.7	0.8
Slovenia	-7.9	1.3	0.7	-2.5	0.4	2.1	-1.9	-3.2

Source: Eurostat, national sources.

Table A8

Current Account

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
	<i>% of GDP, cumulative</i>							
Euro area	-0.1	0.1	-0.1	1.8	-0.5	-0.6	0.4	1.6
U.S.A.	-3.3	-3.3	-3.3	-3.0	-3.3	-3.2	-3.3	-3.0
Japan	2.8	3.5	2.9	1.1	3.8	2.4	1.3	..
Austria	3.0	3.2	2.7	3.0	4.2	1.9	1.6	3.6
Czech Republic	-2.4	-3.9	-2.7	-2.4	-0.3	-3.1	-0.5	0.5
Hungary	-0.2	0.2	0.4	1.0	0.1	0.5	0.7	2.8
Poland	-3.9	-5.1	-5.0	-3.7	-3.3	-4.4	-4.0	-1.1
Slovakia	-2.6	-3.7	-2.1	2.3	-1.9	-1.9	2.5	4.8
Slovenia	-0.5	-0.1	0.4	3.3	-0.1	1.1	2.0	6.8

Source: Eurostat, European Commission, Thomson Reuters, national sources.

Note: Due to seasonal fluctuations, the comparability of half-year figures with yearly figures is limited. The half-year figures for the U.S.A. are based on seasonally adjusted nominal GDP data.

Table A9

Inflation

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
	<i>Annual change in %, period average</i>							
Euro area	0.3	1.6	2.7	2.5	1.4	2.6	2.6	1.6
U.S.A.	-0.4	1.6	3.2	2.1	2.1	2.8	2.4	1.5
Japan	-1.4	-0.7	-0.3	-0.2	-1.1	-0.5	0.2	-0.4
Austria	0.4	1.7	3.6	2.6	1.5	3.3	2.5	2.4
Czech Republic	0.6	1.2	2.1	3.5	0.7	1.9	3.9	1.6
Hungary	4.0	4.7	3.9	5.7	5.5	4.1	5.6	2.3
Poland	4.0	2.7	3.9	3.7	2.9	3.8	4.1	0.9
Slovakia	0.9	0.7	4.1	3.7	0.3	3.8	3.8	2.0
Slovenia	0.9	2.1	2.1	2.8	2.1	2.1	2.5	2.2

Source: Eurostat.

The Real Economy in Austria

Table A10

Financial Investment of Households¹

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Transactions, EUR million</i>								
Currency and deposits ²	9,115	3,371	6,730	5,643	2,264	3,278	5,600	661
Securities (other than shares) ³	-237	865	1,506	46	155	1,632	-139	-1,366
Shares (other than mutual fund shares)	1,018	1,515	650	554	534	52	366	36
Mutual fund shares	948	2,965	-1,750	1,043	893	-730	21	2,000
Insurance technical reserves	4,840	3,910	2,039	2,807	2,443	1,890	1,687	1,535
Total financial investment	15,684	12,626	9,175	10,093	6,289	6,122	7,535	2,866

Source: OeNB.

¹ Including nonprofit institutions serving households.

² Including loans and other assets.

³ Including financial derivatives.

Table A11

Household¹ Income, Savings and Credit Demand

	2009	2010	2011	2012
Year				
<i>Year-end, EUR billion</i>				
Net disposable income	169.1	171.3	175.1	181.7
Savings	19.1	15.3	11.8	13.4
Saving ratio in % ²	11.2	8.9	6.7	7.4
MFI loans to households	132.6	139.7	142.8	143.9

Source: Statistics Austria (national accounts broken down by sectors), OeNB (financial accounts).

¹ Including nonprofit institutions serving households.

² Saving ratio = savings / (disposable income + increase in accrued occupational pension benefits).

Table A12

Financing of Nonfinancial Corporations

	2009	2010	2011	2012	2010	2011	2012	2013
Year					1 st half			
<i>Transactions, EUR million</i>								
Securities (other than shares)	5,939	3,848	8,195	5,469	2,130	2,467	3,461	1,943
Loans	-16,766	14,386	13,699	2,029	4,177	8,865	3,480	-566
Shares and other equity ¹	3,781	-22,672	20,079	5,214	988	11,742	1,488	2,627
Other accounts payable	-5,235	7,601	2,982	1,469	3,783	2,262	1,354	-853
Total debt	-12,281	3,163	44,955	14,181	11,077	25,336	9,783	3,151

Source: OeNB.

¹ Including other equity of domestic special purpose entities held by nonresidents.

Table A13

Insolvency Indicators

	2009	2010	2011	2012	2010	2011	2012	2013
	Year				1 st half			
	<i>EUR million</i>							
Default liabilities	4,035	4,700	2,775	3,206	1,587	1,157	1,422	3,747
	<i>Number</i>							
Defaults	3,741	3,522	3,260	3,505	1,724	1,657	1,816	1,639

Source: Kreditschutzverband von 1870.

Note: Default liabilities for 2013 (1st half) include EUR 2,600 million of Alpine Bau GmbH.

Table A14

Selected Financial Statement Ratios of the Manufacturing Sector

	2009	2010	2011	2012
	Year			
	<i>Median, %</i>			
Self-financing and investment ratios				
Cash flow, as a percentage of turnover	7.56	8.05	7.76	7.06
Investment ratio ¹	1.92	1.97	2.06	2.38
Reinvestment ratio ²	62.69	66.67	74.60	89.86
Financial structure ratios				
Equity ratio	22.42	23.05	23.92	26.05
Risk-weighted capital ratio	27.90	28.90	29.40	31.84
Bank liability ratio	32.44	30.47	29.71	27.24
Government debt ratio	7.35	7.60	7.70	7.59

Source: OeNB.

¹ Investments x 100 / net turnover.

² Investments x 100 / credit write-offs.

Note: Provisional data for 2012.

Financial Intermediaries in Austria¹

Table A15

Total Assets and Off-Balance-Sheet Operations

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, EUR million</i>										
Total assets on an unconsolidated basis	1,029	1,027	979	993	1,014	1,011	982	946		
of which: total domestic assets	691	675	660	663	693	697	679	645		
total foreign assets	338	352	319	330	321	314	304	301		
Interest rate contracts	1,836	2,067	1,397	1,505	1,430	1,357	1,052	944		
Foreign exchange derivatives	419	492	273	261	275	280	251	210		
Other derivatives	25	27	17	20	16	17	16	18		
Derivatives total	2,281	2,587	1,687	1,786	1,721	1,654	1,319	1,172		
Total assets on a consolidated basis	1,140	1,193	1,131	1,137	1,166	1,189	1,164	1,125		

Source: OeNB.

Note: Data on off-balance-sheet operations refer to nominal values.

Table A16

Profitability on an Unconsolidated Basis

	2010	2011	2012	2013	2009	2010	2011	2012
	1 st half				Year			
<i>End of period, EUR million</i>								
Net interest income	4,584	4,676	4,503	4,312	8,777	9,123	9,624	8,820
Income from securities and participating interests	1,575	2,038	1,817	1,563	3,327	4,026	3,662	3,670
Net fee-based income	1,970	1,964	1,902	2,034	3,603	3,950	3,835	3,850
Net profit/loss on financial operations	454	366	335	222	486	664	325	630
Other operating income	766	848	995	1,093	1,653	1,942	1,786	2,150
Operating income	9,348	9,892	9,551	9,224	17,846	19,706	19,232	19,120
Staff costs	2,839	2,963	2,985	3,163	5,697	5,802	6,002	6,243
Other administrative expenses	1,888	1,962	1,992	2,053	3,765	3,940	4,029	4,124
Other operating expenses	807	764	804	996	1,056	1,252	1,179	1,827
Total operating expenses	5,534	5,689	5,781	6,212	11,077	11,547	11,718	12,193
Operating profit/loss	3,813	4,203	3,770	3,013	6,769	8,159	7,515	6,927
Net risk provisions from credit business	3,404	2,199	2,114	2,742	4,422	2,802	2,427	1,488
Net risk provisions from securities business	-43	169	-326	783	4,090	520	3,276	1,033
Annual surplus ¹	2,974	3,876	3,577	1,115	43	4,231	1,212	3,214
Return on assets ^{1,2}	0.3	0.4	0.35	0.1	0.0	0.4	0.1	0.3
Return on equity (tier 1 capital) ^{1,2}	4.1	5.2	4.8	1.5	0.1	5.8	1.6	4.3
Interest income to gross income (%)	49	47	47	47	49	46	50	46
Operating expenses to gross income (%)	59	58	61	67	62	59	61	64

Source: OeNB.

¹ Annual surplus in % of total assets and tier 1 capital, respectively.² Retrospective modification due to a change in calculation.

¹ Since 2007, the International Monetary Fund (IMF) has published Financial Soundness Indicators (FSI) for Austria (see also www.imf.org). In contrast to some FSIs which take only domestically owned banks into account, the Financial Stability Report takes into account all banks operating in Austria. For this reason, some of the figures presented here might deviate from the figures published by the IMF.

Table A17

Profitability on a Consolidated Basis

	2010	2011	2012	2013	2009	2010	2011	2012
	1 st half				Year			
	End of period, EUR million							
Operating income	18,497	18,749	18,939	17,454	37,850	37,508	37,207	37,682
Operating expenses ¹	7,944	8,249	8,307	8,450	15,502	16,204	16,594	16,804
Operating profit/loss	6,612	6,529	6,525	4,954	15,620	13,478	10,369	12,097
Net profit after taxes	1,789	2,897	3,031	1,061	1,530	4,577	711	2,971
Return on assets ^{2,5}	0.4	0.6	0.6	0.3	0.2	0.5	0.1	0.3
Return on equity (tier 1 capital) ^{2,5}	6.3	9.8	10.1	4.2	3.6	8.2	1.7	5.1
Interest income to gross income (%) ³	64	65	61	70	59	64	66	63
Cost-income ratio (%) ⁴	58	58	59	66	53	58	66	62

Source: OeNB.

¹ As from 2008, operating expenses refer to staff costs and other administrative expenses only.² End-of-period result expected for the full year before minority interests as a percentage of average total assets and average tier 1 capital, respectively.³ All figures represent the ratio of net interest income to total operating income less other operating expenses.⁴ All figures represent the ratio of total operating expenses less other operating expenses to total operating income less other operating expenses.⁵ Retrospective modification due to a change in calculation.

Note: Due to changes in reporting, the comparability of consolidated values as from 2008 with earlier values is limited.

Table A18

Sectoral Distribution of Loans

	2009		2010		2011		2012		2013
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	June 30
	End of period, EUR million								
Nonfinancial corporations	130,206	131,744	133,302	134,176	136,913	138,627	138,032	138,356	
of which: foreign currency-denominated loans	11,106	12,150	12,197	12,080	11,804	10,913	8,787	7,732	
Households ¹	128,224	128,221	131,288	133,370	134,520	135,031	135,485	134,336	
of which: foreign currency-denominated loans	36,127	38,317	39,041	39,228	37,725	35,942	32,018	29,205	
General government	26,116	27,324	27,174	27,930	29,953	28,518	28,780	27,771	
of which: foreign currency-denominated loans	1,742	2,797	2,761	3,156	3,408	3,283	2,973	2,660	
Other financial intermediaries	24,516	24,454	22,827	22,056	21,612	21,439	20,642	20,125	
of which: foreign currency-denominated loans	3,348	3,736	3,487	3,316	3,131	2,997	2,752	2,788	
Foreign nonbanks	117,726	120,890	117,412	119,822	123,479	124,023	117,998	116,751	
of which: foreign currency-denominated loans	36,100	40,274	38,286	38,656	41,242	41,291	37,842	37,281	
Nonbanks total	426,788	432,633	432,003	437,354	446,477	447,638	440,936	437,339	
of which: foreign currency-denominated loans	88,423	97,274	95,772	96,436	97,310	94,427	84,372	79,666	
Banks	333,865	334,777	281,989	300,374	294,261	299,794	266,326	259,713	
of which: foreign currency-denominated loans	83,728	76,629	64,293	67,835	65,033	67,497	59,026	59,499	

Source: OeNB.

¹ Including nonprofit institutions serving households.

Note: Figures are based on supervisory statistics and therefore differ from monetary figures used in the text.

Table A19

Foreign Currency-Denominated Claims on Domestic Non-MFIs

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
	<i>End of period, % of total foreign currency-denominated claims on domestic non-MFIs¹</i>									
Swiss franc	86.3	85.5	86.6	87.2	86.0	85.5	86.4	86.8		
Japanese yen	5.4	5.9	5.8	5.4	6.3	6.4	6.0	4.9		
U.S. dollar	6.7	7.2	6.1	5.9	6.1	6.6	6.2	6.6		
Other foreign currencies	1.6	1.4	1.5	1.5	1.6	1.5	1.4	1.7		

Source: OeNB, ECB.

¹ The indicated figures refer to claims of monetary financial institutions (MFIs, ESA definition) on domestic non-MFIs. Given the differences in the definition of credit institutions according to the Austrian Banking Act and of MFIs according to ESA and differences in the number of borrowers, comparability to "Claims on Domestic Nonbanks" is limited. Due to rounding, figures do not add up to 100% for every year.

Table A20

Loan Quality

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
	<i>End of period, % of claims</i>									
Specific loan loss provisions for loans to nonbanks (unconsolidated)	2.8	3.1	3.2	3.2	3.2	3.2	3.3	3.4		
Specific loan loss provisions for loans to nonbanks (consolidated) ¹	3.5	3.9	4.1	4.3	4.3	4.5	4.6	4.8		
Nonperforming loan ratio (unconsolidated) ²	4.2	4.4	4.7	4.6	4.5	4.6	4.7	4.4		
Nonperforming loan ratio (consolidated) ²	6.7	7.6	8.0	8.3	8.3	9.1	8.7	8.8		

Source: OeNB.

¹ Estimate.

² Estimate for loans to corporates and households (introduced in Financial Stability Report 24 to better indicate the loan quality in retail business; not comparable to former ratios).

Table A21

Market Risk¹

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, EUR million (unless indicated otherwise)</i>										
Interest rate risk										
Basel ratio for interest rate risk, % ²	3.7	3.9	3.9	3.6	5.0	4.0	4.0	4.1		
Capital requirement for the position risk of interest rate instruments in the trading book	780.9	839.8	618.3	643.6	625.0	477.4	441.9	438.2		
Exchange rate risk										
Capital requirement for open foreign exchange positions	75.2	83.1	81.1	83.3	92.3	84.2	70.8	80.3		
Equity price risk										
Capital requirement for the position risk of equities in the trading book	176.9	183.0	197.1	219.2	191.3	178.1	151.5	136.1		

Source: OeNB.

¹ Based on unconsolidated data. The calculation of capital requirements for market risk combines the standardized approach and internal value-at-risk (VaR) calculations. The latter use previous day's values without taking account of the multiplier. Capital requirements for interest rate instruments and equities are computed by adding up both general and specific position risks.

² Average of the Basel ratio for interest rate risk (loss of present value following a parallel yield curve shift of all currencies by 200 basis points in relation to regulatory capital) weighted by total assets of all Austrian credit institutions excluding banks that operate branches in Austria under freedom of establishment. For banks with a large securities trading book, interest rate instruments of the trading book are not included in the calculation.

Table A22

Liquidity Risk

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, %</i>										
Short-term loans to short-term liabilities	72.5	71.2	64.2	69.0	65.9	69.9	66.0	66.4		
Short-term loans and other liquid assets to short-term liabilities	124.8	122.9	118.9	122.9	118.1	122.6	120.6	119.7		
Liquid resources of the first degree: 5% quantile of the ratio between available and required liquidity of degree 1 ¹	139.9	146.5	145.1	150	152.4	238.6	295.4	252.7		
Liquid resources of the second degree: 5% quantile of the ratio between available and required liquidity of degree 2	110.8	112.4	111.3	114.1	110.9	111.2	112.1	116.2		

Source: OeNB.

¹ Short-term loans and short-term liabilities (up to three months against banks and nonbanks). Liquid assets (quoted stocks and bonds, government bonds and eligible collateral, cash and liquidity reserves at apex institutions). The liquidity ratio relates liquid assets to the corresponding liabilities. Article 25 of the Austrian Banking Act defines a minimum ratio of 2.5% for liquid resources of the first degree (cash ratio) and of 20% for liquid resources of the second degree (quick ratio). The 5% quantile indicates the ratio between available and required liquidity surpassed by 95% of banks on the respective reporting date.

Table A23

Solvency

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, eligible capital and tier 1 capital, respectively, as a percentage of risk-weighted assets</i>										
Consolidated capital adequacy ratio	12.8	13.3	13.2	13.5	13.6	13.7	14.2	14.9		
Consolidated tier 1 capital ratio	9.3	9.8	10.0	10.3	10.3	10.6	11.0	11.5		

Source: OeNB.

Note: Owing to the transition to Basel II, the method of calculation of the capital ratio and the tier 1 capital ratio used from Financial Stability Report 16 (December 2008) differs from the method used previously. The denominator of both ratios is given by the sum of all regulatory capital requirements multiplied by the factor 12.5. The numerator of the capital ratio is given by tier 1 and tier 2 capital less deduction items (eligible own funds) plus the part of tier 3 capital not exceeding the capital requirement for position risk. The numerator of the tier 1 capital ratio is given by tier 1 capital less deduction items (eligible tier 1 capital). The sum of all capital requirements consists of the capital requirements for credit risk, position risk, settlement risk, operational risk and the transition to Basel II as well as other capital requirements.

Table A24

Exposure to CESEE

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, EUR billion</i>										
Total assets of subsidiaries ¹	254	265	264	269	270	281	277	268		
of which: NMS-2004 ²	127	131	131	133	127	137	137	133		
NMS-2007 ³	40	40	41	42	42	42	41	40		
SEE ⁴	49	49	49	51	51	51	51	51		
CIS ⁵	38	45	43	43	50	51	48	44		
Exposure according to BIS in total ⁶	204	213	210	225	217	216	210	210		
of which: NMS-2004 ²	113	117	116	129	121	124	120	120		
NMS-2007 ³	34	33	34	35	33	33	31	31		
SEE ⁴	40	41	39	42	42	38	37	37		
CIS ⁵	18	21	20	19	21	21	23	22		
Total indirect lending to nonbanks ⁷	160	166	169	171	171	176	171	168		
of which: NMS-2004 ²	79	80	82	82	79	84	83	81		
NMS-2007 ³	25	25	26	26	27	26	26	25		
SEE ⁴	30	32	32	34	34	34	33	34		
CIS ⁵	25	29	29	28	31	32	29	28		
Total direct lending ⁸	51	51	49	51	52	54	53	53		
of which: NMS-2004 ²	22	22	22	23	23	23	23	18		
NMS-2007 ³	10	9	9	8	8	8	7	7		
SEE ⁴	15	15	14	15	15	17	17	20		
CIS ⁵	4	5	4	4	6	6	6	8		

Source: OeNB.

¹ Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).

² New EU Member States since 2004 (NMS-2004): Czech Republic (CZ), Estonia (EE), Latvia (LV), Lithuania (LT), Hungary (HU), Poland (PL), Slovenia (SI), Slovakia (SK).

³ New EU Member States since 2007 (NMS-2007): Bulgaria (BG), Romania (RO).

⁴ Southeastern Europe (SEE): Albania (AL), Bosnia and Herzegovina (BA), Croatia (HR), Kosovo (KO), Montenegro (ME), FYR Macedonia (MK), Serbia (RS), Turkey (TR).

⁵ Commonwealth of Independent States (CIS): Armenia (AM), Azerbaijan (AZ), Belarus (BY), Kazakhstan (KZ), Kyrgyzstan (KG), Moldova (MD), Russia (RU), Tajikistan (TJ), Turkmenistan (TM), Ukraine (UA), Uzbekistan (UZ); here also including Georgia (GE).

⁶ Exposure according to BIS includes only domestically controlled banks. As Hypo Alpe Adria was included in the fourth quarter of 2009, comparability with earlier values is limited.

⁷ Lending (gross lending including risk provisions) to nonbanks by all fully consolidated subsidiaries in CESEE according to asset, income and risk statements.

⁸ Direct lending to CESEE according to monetary statistics.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited.

Table A25

Profitability of Austrian Subsidiaries¹ in CESEE

	2010	2011	2012	2013	2009	2010	2011	2012
	1 st half				Year			
<i>End of period, EUR million</i>								
Operating income	6,585	6,934	6,666	6,693	13,396	13,436	13,608	13,268
of which: net interest income	4,584	4,728	4,465	4,270	8,693	9,333	9,405	8,781
securities and investment earnings	34	57	50	42	50	47	67	61
fee and commission income	1,437	1,518	1,445	1,555	2,916	2,954	3,092	2,992
trading income	-42	371	301	242	1,238	368	430	790
other income	572	260	406	584	498	735	621	643
Operating expenses	3,177	3,400	3,374	3,587	6,267	6,678	6,814	6,950
of which: personnel expenses	1,400	1,480	1,485	1,503	2,739	2,870	2,997	2,992
other expenses	1,778	1,920	1,889	2,084	3,529	3,809	3,817	3,958
Operating profit/loss	3,408	3,535	3,292	3,106	7,129	6,757	6,794	6,317
Allocation to provisions and impairments	1,983	1,592	1,529	1,524	4,829	4,094	4,283	3,512
Result after tax	1,117	1,578	1,356	1,366	1,775	2,073	1,763	2,093
Return on assets ²	0.9%	1.2%	1.0%	1.0%	0.7%	0.8%	0.6%	0.8%
Provisions ³	6.2%	6.8%	7.8%	8.0%	5.3%	6.5%	7.3%	7.6%

Source: OeNB.

¹ Excluding Yapi ve Kredi Bankasi (not fully consolidated by parent bank UniCredit Bank Austria).² End-of-period result expected for the full year after tax as a percentage of average total assets.³ Provisions on loans and receivables in proportion to gross loans to customers.

Note: Due to changes in reporting, the comparability of values as from 2008 with earlier values is limited. Furthermore, some positions have been available in detail only since 2008.

Table A26

Market Indicators of Selected Austrian Financial Instruments

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>% of mid-2005 prices</i>										
Share prices										
Erste Group Bank	66.4	66.0	91.8	94.8	35.8	39.4	61.2	52.0		
Raiffeisen Bank International	75.7	56.9	82.5	70.9	40.3	50.7	60.3	42.8		
Euro STOXX – Banks	70.3	52.7	52.4	53.0	32.8	29.2	35.9	32.9		
Uniq	80.3	85.5	90.2	91.6	57.8	64.4	61.2	58.9		
Vienna Insurance Group	81.0	75.2	88.6	90.0	71.7	72.2	90.8	81.3		
Euro STOXX – Insurance	75.0	63.8	71.0	77.4	58.8	60.1	76.4	82.8		
<i>Price-book value ratio</i>										
Relative valuation										
Erste Group Bank	0.80	0.79	1.30	1.34	0.48	0.52	0.81	0.69		
Raiffeisen Bank International	1.12	0.84	1.15	0.99	0.53	0.67	0.80	0.57		
Euro STOXX – Banks	0.94	0.66	0.64	0.58	0.36	0.46	0.60	0.68		
Uniq	1.41	1.50	2.25	2.29	1.18	1.32	1.25	1.21		
Vienna Insurance Group	1.03	0.95	1.21	1.23	0.98	0.98	1.24	1.11		
Euro STOXX – Insurance	1.03	0.87	0.94	0.93	0.69	0.63	0.81	0.74		

Source: Thomson Reuters, Bloomberg.

Table A27

Key Indicators of Austrian Insurance Companies¹

	2010		2011		2012		2013	% change year on year
	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	
<i>End of period, EUR million</i>								
Business and profitability								
Premiums	9,037	16,652	8,935	16,537	8,920	16,341	9,080	1.8
Expenses for claims and insurance benefits	5,757	11,882	6,162	12,826	6,474	12,973	6,509	0.5
Underwriting results	241	373	379	295	345	455	377	9.3
Profit from investments	1,589	3,203	1,930	2,964	1,776	3,391	1,804	1.6
Profit from ordinary activities	552	1,101	1,028	1,162	914	1,395	1,015	11.1
Total assets	102,625	105,099	106,989	105,945	107,824	108,374	109,021	1.1
Investments								
Total investments	95,541	98,300	100,094	99,776	101,917	103,272	103,355	1.4
of which: debt securities	37,062	38,223	38,332	37,813	37,772	37,614	37,770	0.0
stocks and other equity securities ²	12,621	12,559	12,988	12,363	12,249	12,505	12,415	1.4
real estate	5,193	5,703	5,120	5,236	5,201	5,371	5,522	6.2
Investments for unit-linked and index-linked life insurance	14,477	15,325	15,659	15,870	16,944	18,330	18,483	9.1
Exposure to domestic banks	16,442	16,458	16,925	16,405	17,700	16,872	16,846	-4.8
Custody account claims on deposits on reinsurers	1,229	1,229	1,736	1,733	1,990	1,933	899	-54.8
Risk capacity (solvency ratio), %	x	356	x	332	x	350	x	x

Source: FMA, OeNB.

¹ Semiannual data exclusive of reinsurance transactions, based on quarterly returns.

² Contains shares, share certificates (listed and not listed) and all equity instruments held by mutual funds.

Table A28

Assets Held by Austrian Mutual Funds

	2009	2010		2011		2012		2013
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, EUR million</i>								
Domestic securities	48,765	50,587	51,001	51,163	50,046	50,064	50,963	50,576
of which: debt securities	16,013	16,603	15,884	15,572	16,683	17,372	17,527	17,125
stocks and other equity securities	2,863	2,813	3,696	3,630	2,991	3,126	3,637	3,467
Foreign securities	89,845	93,102	96,684	93,897	87,458	89,981	96,854	97,538
of which: debt securities	61,961	63,259	61,744	60,474	58,695	59,943	63,661	63,363
stocks and other equity securities	12,663	12,870	15,540	14,918	12,097	12,355	14,208	14,498
Net asset value	138,610	143,689	147,684	145,060	137,504	140,046	147,817	148,114
of which: retail funds	85,537	88,227	88,313	84,132	78,299	79,430	84,158	83,342
institutional funds	53,073	55,462	59,372	60,928	59,205	60,615	63,659	64,772
Consolidated net asset value	115,337	120,526	123,794	122,398	116,747	120,169	126,831	127,491
Difference to previous cutoff date	8,261	5,189	3,268	-1,396	-5,651	3,422	6,662	660
of which: redemptions and sales ¹	2,399	2,133	1,012	351	-2,117	-164	1,607	1,416
distributed earnings ^{1,2}	1,767	705	1,696	726	1,495	712	1,433	733
revaluation adjustments and income ¹	7,629	3,761	3,951	-1,021	-2,039	4,300	6,485	-21

Source: OeNB.

¹ Figures concerning the change in the consolidated net asset value are semiannual figures.

² Positive values lead to reductions in the consolidated net asset value.

Table A29

Structure and Profitability of Austrian Fund Management Companies

	2009		2010		2011		2012		2013
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	June 30
<i>End of period, EUR million</i>									
Total assets	642	639	699	635	661	629	644	618	618
Operating profit ¹	60	64	78	77	48	59	52	61	61
Net commissions and fees earned ¹	134	149	154	159	125	141	141	152	152
Administrative expenses ^{1,2}	97	96	103	96	99	100	105	105	105
Number of fund management companies	30	30	29	29	29	29	29	29	29
Number of reported funds	2,182	2,192	2,203	2,205	2,171	2,172	2,168	2,135	2,135

Source: OeNB.

¹ All figures are semiannual figures.² Administrative expenses are calculated as the sum of personnel and material expenses.

Table A30

Assets Held by Austrian Pension Funds

	2009		2010		2011		2012		2013
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	June 30
<i>End of period, EUR million</i>									
Domestic securities	11,721	12,482	13,017	13,077	12,576	13,231	13,293	13,334	13,334
of which: debt securities	169	163	173	173	140	113	119	110	110
mutual fund shares	11,520	12,296	12,818	12,878	12,420	13,087	13,143	13,184	13,184
other securities	32	23	26	26	16	31	31	40	40
Foreign securities	1,124	1,117	1,249	1,270	1,289	1,290	2,160	2,318	2,318
of which: debt securities	138	148	181	159	173	123	113	100	100
mutual fund shares	932	944	1,037	1,084	1,096	1,145	2,013	2,186	2,186
other securities	54	25	31	27	20	22	34	32	32
Deposits	539	318	422	294	644	698	575	615	615
Loans	182	153	137	137	137	139	153	150	150
Total assets	13,734	14,245	14,976	14,936	14,798	15,541	16,335	16,564	16,564
of which: foreign currency	448	424	466	428	416	449	404	418	418

Source: OeNB.

Table A31

Assets Held by Austrian Severance Funds

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>End of period, EUR million</i>										
Total direct investment	884	906	1,004	1,149	1,393	1,405	1,442	1,400		
of which: euro-denominated	866	892	985	1,125	1,363	1,377	1,415	1,381		
foreign currency-denominated	17	15	19	24	30	28	27	19		
accrued income claims from direct investment	15	12	16	15	19	18	22	19		
Total indirect investment	1,946	2,278	2,569	2,774	2,891	3,331	3,834	4,281		
of which: total euro-denominated investment in mutual fund shares	1,858	2,126	2,379	2,567	2,741	3,114	3,540	3,887		
total foreign currency-denominated investment in mutual fund shares	88	152	190	207	151	217	294	394		
Total assets assigned to investment groups	2,830	3,184	3,573	3,923	4,284	4,713	5,254	5,667		

Source: OeNB.

Note: Due to special balance sheet operations, total assets assigned to investment groups deviate from the sum of total indirect investments.

Table A32

Transactions and System Disturbances in Payment and Securities Settlement Systems

	2009		2010		2011		2012		2013	
	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30	Dec. 31	June 30
<i>Number of transactions in thousand, value of transactions in EUR billion</i>										
HOAM.AT										
Number	676	597	601	539	472	293	311	303		
Value	4,769	4,950	4,497	3,730	3,937	6,944	3,030	2,824		
System disturbances	4	4	0	1	0	0	1	0		
Securities settlement systems										
Number	1,020	1,036	1,034	1,049	1,038	788	862	939		
Value	184	230	168	246	193	238	180	178		
System disturbances	0	0	0	0	0	1	0	2		
Retail payment systems										
Number	302,100	298,100	318,900	337,100	328,600	328,900	359,400	490,170		
Value	24	24	25	24	26	27	28	35		
System disturbances	14	16	9	2	2	2	2	0		
Participation in international payment systems										
Number	13,356	14,802	16,580	17,080	18,660	19,580	21,200	24,032		
Value	549	594	570	632	674	723	1,097	850		
System disturbances	0	0	0	0	0	0	0	0		

Source: OeNB.

Note: Data refer to the respective six-month period.