OeNB Euro Survey Questionnaire 2009 Fall

This document contains all questions asked to respondents in the survey wave of fall 2009 of the OeNB Euro Survey in English.

The numbering of the questions corresponds to the original numbering in the questionnaires used in the relevant survey waves.

Since the questionnaire of the OeNB Euro Survey has been adjusted each year to each wave, the relative succession of the questions asked may differ for each year.

- Questions or parts of questions highlighted in yellow indicate that they were deleted, rephrased or have been newly added compared to the master questionnaire of the prior year.
 If you use questions from multiple waves, please note that a question might have been subject to changes in several survey waves.
- Questions highlighted in green have been copied from prior questionnaires.
- Questions, that are highlighted in grey are not available for outside users.

We provide the data of all survey waves to external researchers (except some questions marked in grey – see above). The penultimate wave is made available once the data quality check of the most recent wave is finalized (usually from May onward, i.e. wave 2021 is available from May 2023 onward). Information on how to access the data can be found on our website (Data sharing - Oesterreichische Nationalbank (OeNB)). On the website you can also find additional information, e.g., a grid of questions per wave and a description of ex post harmonized socio-demographic variables included in the dataset.

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The next set of questions is about foreign currency holdings. These questions were commissioned by an European institution and are being asked in a total of ten countries. Your answers help researchers to understand the reasons why people hold euro – so this makes your input very important. We can assure you that your answers will be treated confidentially.

[FOR INTERVIEWER: Please make sure, that there is an entry for each question. If respondents hesitate to answer, tell respondents that it is ok, if they do not want to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

1) I am going to read you some general statements and would like to know whether you agree or disagree. Please indicate your judgment on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree	1
Agree	2
Somewhat agree	3
Somewhat disagree	4
Disagree	5
Strongly disagree	6
Don't know	8
No answer	9

- 1. Currently, the economic situation of [MY COUNTRY] is very good
- 2. Over the next five years, the economic situation of [MY COUNTRY] will improve
- 3. Currently, the [LOCAL CURRENCY] is a very stable and trustworthy currency
- 4. Over the next five years, the [LOCAL CURRENCY] will be very stable and trustworthy
- 5. I remember periods of high inflation during which the value of the [LOCAL CURRENCY] dropped sharply
- 6. Currently, depositing money at banks is very safe in [MY COUNTRY]
- 7. I remember periods during which access to savings deposits was restricted in [MY COUNTRY]
- 8. I prefer to hold cash rather than a savings account
- 9. The euro is a very stable and trustworthy currency
- 10. Over the next five years, the euro will be very stable and trustworthy
- 11. In [MY COUNTRY] it is very common to hold euro cash
- 12.
- 13.
- 14. In [MY COUNTRY] it is expensive to convert [LOCAL CURRENCY] into euro
- 15. Currently, the financial situation of my household is good
- 18. Over the last 12 months, the financial situation of my household has got better
- 19. Over the next 12 months, I expect the financial situation of my household to get better
- 20. Over the next year, prices will strongly increase in [MY COUNTRY]
- 4) How do you think will the exchange rate of the [LOCAL CURRENCY] develop over the next five years?

The local currency will loose value against the euro	1
Will stay the same	2
The local currency will gain value against the euro	3
Don't know	8
No answer	9

5) Sometimes people hold foreign cash e.g. for shopping, as a reserve or because they have retained foreign cash after trips abroad. Do you at present hold any foreign cash, that is banknotes and coins and not deposits at a bank account. Refer only to those cash holdings you hold personally or together with your partner.

IFOR INTERVIEWER:

- A teenager should only report his own holdings, not the holdings of parents or siblings.
- For partners/spouses it may not be possible to identify individual holdings. In this case, the respondent should report joint holdings with a partner. Any holdings of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal holdings.
- Please make sure, that there is an entry for each currency. If respondents hesitate to answer, tell respondents that it is ok, if they do not want to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.

Banknotes and coins held in bank vaults also count as cash.]

[MULTIPLE ANSWERS POSSIBLE]

Euro	yes 1	no 2	Don't know 8	No answer 9
US dollars	yes 1	no 2	Don't know 8	No answer 9
Swiss franc	yes 1	no 2	Don't know 8	No answer 9
Others	yes 1	no 2	Don't know 8	No answer 9
B 101 1 B 1		_	D 11.1	

British Pound yes 1 no 2 Don't know 8 No answer 9 (ONLY FOR

POLAND)

If no foreign cash at present to [Q11]

6) [IF THE RESPONDENT HOLDS EITHER EURO CASH AND/OR US DOLLAR CASH:] Does your answer refer to your **personal** cash holdings or to cash holdings you **jointly hold with your partner**?

Personal holdings 1
Joint holdings with partner 2
Don't know 8
No answer 9

6a) [IF THE RESPONDENT HOLDS EITHER EURO CASH AND/OR US DOLLAR CASH:] If you think about the **overall amount of your cash holdings** (banknotes and coins) that you hold personally or together with your partner, which share is denominated in foreign currency? [FOR INTERVIEWERS: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful.]

___ percentage share of foreign currency cash holdings (answer between 1 and 100) plus ___ percentage share of cash holdings in [LOCAL CURRENCY] (answer between 1 and 100) = 100% (total cash holdings)

Don't know 998 No answer 999

6aa) [IF 6a=998 or 999] Would you be able to say whether more than 50%, about 50% or less of your cash holdings are denominated in foreign currency?

more than 50% 1 about 50% 2 less than 50% 3

Don't know 8 No answer 9

7) [IF THE RESPONDENT HOLDS EURO CASH:]

You said that you hold euro banknotes or coins. I will now read out some general statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree 1
Agree 2
Somewhat agree 3
Somewhat disagree 4
Disagree 5
Strongly disagree 6
Don't know 8
No answer 9

I hold euro cash ...

- 1. as a general reserve or as a means of precaution
- 2. to make payments in [MY COUNTRY]
- 3. to make payments abroad, for holidays
- 8. because I expect the [LOCAL CURRENCY] to depreciate/weaken
- 9. because I receive payments in euro

THIS VARIABLE IS NOT AVAILABLE FOR OUTSIDE USERS

9) [IF THE RESPONDENT HOLDS EURO CASH]

I am now showing you a card with different amounts. Could you choose the range that best fits the amount of euro **cash** that you hold? Please refer to **banknotes and coins only**, not deposits at a bank account. Again, refer only to those cash holdings **you hold personally or together with your partner**.

Α	Less than EUR 25	1
В	EUR 25 – 49	2
С	EUR 50 – 99	3
D	EUR 100 – 249	4
E	EUR 250 – 499	5
F	EUR 500 – 999	6
G	EUR 1000 – 1999	7
Н	EUR 2000 – 3999	8
I	EUR 4000 or more	9
don't kı	now	98
no ansi	wer	99

11) [ASK ALL] Next, we would like to ask a few questions about savings deposits. Savings deposits can be denominated in [LOCAL CURRENCY] or in foreign currency, for example in euro. Now, I would like to read out different statements. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree 1
Agree 2
Somewhat agree 3
Somewhat disagree 4
Disagree 5
Strongly disagree 6
Don't know 8
No answer 9

- 1. Interest rates on foreign currency savings deposits are higher than interest rates on [LOCAL CURRENCY] savings deposits.
- 2. Savings deposits in foreign currency are better to safeguard the value of my money than savings deposits in [LOCAL CURRENCY].
- 3. In [MY COUNTRY] it is very common to hold foreign currency deposits
- 4. Savings deposits at foreign banks are much safer than those at domestic banks.
- 7. Currently, banks and the financial system are stable in [MY COUNTRY].
- 8. In financial matters, I prefer save investments over risky investments.

11a) DELETED

12) Do you have a current account or savings deposits? Please refer only to those accounts you hold **personally** or together with **your partner**.

[FOR INTERVIEWER:

- A teenager should only report whether he/she personally has savings deposits, not whether parents or siblings have savings deposits.
- For partners/spouses it may not be possible to identify individual savings deposits. In this case, the respondent should report savings deposits held jointly with a partner. However, any saving deposits of children should be excluded.
- Any other household members, e.g. an uncle, should report whether he/she personally has savings deposits.]
- a) A current account (giro account)

yes 1 no 2

Don't know 8

No answer 9

[FOR TRANSLATOR: If in your country current accounts differ from giro accounts, then please use "current account or giro account". See explanation at the beginning.]

- b) Savings deposits (e.g. savings book, bank deposit, term deposit, postal bank deposit, etc.) yes 1 no 2 Don't know 8 No answer 9
- c) (ONLY FOR ROMANIA) A wage card/debit card answer 9

yes 1 no 2 Don't know 8 No

......

c) (FOR ALL OTHER COUNTRIES EXCEPT ROMANIA) A debit card yes 1 no 2 Don't know 8 No answer 9

[FOR TRANSLATOR: If wage cards are used in your country then formulate the question as: "A wage card/debit card". Only if this does not apply, use: "A debit card"]

d) (ONLY FOR SERBIA) A rented bank vault/bank safe box yes 1 no 2 Don't know 8 No answer 9

[IF Q12b=1, THEN PROCEED WITH 13, OTHERWISE SKIP TO 20]

13) You said that you hold savings deposits, either personally or together with your partner? Are these savings deposits denominated in foreign currency?

Yes	1	
No	2	[Q19aa]
Don't know	8	[Q19aa]
No answer	9	[Q19aa]

14a) DELETED

14b) DELETED

14c) DELETED

15) You mentioned that you have foreign currency savings deposits. In which currency are these savings deposits denominated? [MULTIPLE ANSWERS]

[FOR INTERVIEWER: Please make sure, that there is an entry for each currency. If respondents hesitate to answer, tell respondents that it is ok, if they do not what to answer, but it would be important to know, whether they do not want to answer or whether they really do not know.]

Euro US dollar	yes 1 yes 1	no 2 no 2	Don't know 8 Don't know 8	No answer 9 No answer 9
Swiss franc	yes 1	no 2	Don't know 8	No answer 9
Other	yes 1	no 2	Don't know 8	No answer 9
British Pound	yes 1	no 2	Don't know 8	No answer 9 (ONLY
FOR POLAND)	•			•

16) [IF THE RESPONDENT HOLDS EURO SAVINGS DEPOSITS] I will now read out different reasons for holding euro savings deposits. Please tell me whether you agree or disagree on a scale from 1 (strongly agree) to 6 (strongly disagree).

Strongly agree 1
Agree 2
Somewhat agree 3
Somewhat disagree 4
Disagree 5
Strongly disagree 8
Don't know/no answer 9

I have savings deposits in euro ...

- 1. as a general reserve or a means of precaution
- 2. to make payments in [MY COUNTRY]
- 3. to make payments abroad, for holidays
- 4. DELETED
- 5. DELETED
- 6. DELETED
- 7. DELETED
- 8. because I expect the [LOCAL CURRENCY] to depreciate/weaken
- 9. because I receive payments in euro

19aa) Now, if you think about the overall **sum of your cash holdings and the amount of saving deposits** that you hold personally or together with your partner – what proportion of this total sum do you hold as savings deposits?

[FOR INTERVIEWERS: IF RESPONDENT ANSWERS "Don't know", "varying", "difficult" or "no answer" ask again: An approximate answer would also be helpful.]

____ percentage share held as savings deposits (answer between 1 and 100) plus
____ percentage share held as cash holdings (answer between 1 and 100) = 100% (total amount of cash holdings and savings deposits)

Don't know 998
No answer 999

19ab) [IF 19aa=998 or 999] Would you be able to say whether you hold more than 50%, about 50% or less as savings deposits?

more than 50% 1
about 50% 2
less than 50% 3

Don't know 8
No answer 9

19b) DELETED

20) [ASK ALL] Do you, either personally or together with your partner, have any loans?

[FOR INTERVIEWER:

- A teenager should only report about his loans, not the loans of parents or siblings.
- For partners/spouses it may not be possible to identify individual loans. In this case, the respondent should report joint loans with a partner. Any loans of children however should be excluded.
- Any other household members, e.g. an uncle, should report their personal loans.]

No	1	[Q22]
Yes	0	[004]
my loans are solely denominated in foreign currency [Remark for Croatia: or indexed to a foreign currency]	2	[Q21a]
my loans are predominantly denominated in foreign currencies	3	[Q21a]
[Remark for Croatia: or indexed to a foreign currency] about equal amount of loans in local and foreign currencies	4	[Q21a]
[Remark for Croatia: or indexed to a foreign currency]	-	[QZ IU]
my loans are predominantly denominated in local currency	5	[Q20a]
my loans are solely denominated in local currency	6	[Q20a]
Don't know	8	[Q22]
No answer	9	[Q22]

20a) [ONLY IF Q20=5 OR 6] You said you have a loan mainly or solely in local currency. Have you converted all or parts of your loan from a foreign currency to [LOCAL CURRENCY] since October 2008?

Yes 1 No 2 Don't know 8 No answer 9

21a) [ONLY IF RESPONDENT HAS A FOREIGN CURRENCY LOAN; Q20 = 2, 3, 4, 5]
Suppose the exchange rate of the [LOCAL CURRENCY] were to stay at its current level. With which of the three statements do you agree most:
[ONLY ONE ITEM PER RESPONDENT]

I would try to convert my foreign currency loan into [LOCAL CURRENCY] 1
I would keep the foreign currency loan but renegotiate its credit terms to decrease my monthly payment burden 2
I would keep the foreign currency loan and the credit terms as they are 3
Don't know 8
No answer 9

22) [ASK ALL] Do you plan to take out a loan within the next year and if so, in what currency? (multiple answers possible) No 1 Yes ...in [LOCAL CURRENCY] 2 ...in euro 3 4 ...in Swiss franc ...in other foreign currency 5 Don't know 8 No answer 9

22a) DELETED

22b) Recently there has been a lot of talk about the global economic and financial crisis. I would like to ask you a few questions about it. Have you already been affected by the global economic and financial crisis?

1. with regard to your job or your job search

2. ...DELETED

- 3. ...the value of your savings
- 4. ...the financial situation of your household

5... DELETED

- 6. by a fall in stocks prices or investment funds
- 7. by a depreciation of the [LOCAL CURRENCY]

Yes	1
No	2
Not applicable	7
I don't know	8
NIA AMALLIA	^

22c) DELETED

22d) DELETED

22e) How has the global economic and financial crisis changed your attitude towards the following types of savings -- even, if you do not currently have these kinds of savings. Have they become a lot safer in terms of preserving the value of your savings? Please indicate on a scale from 1 to 5 where 1 means "much safer", 3 means "no change" and 5 means "much less safe".

- 1. Savings deposits at a bank in [LOCAL CURRENCY]
- 2. Savings deposits at a bank in foreign currency
- 3. Cash holdings in [LOCAL CURRENCY]
- 4. Cash holdings in foreign currency

much safer 1
somewhat safer 2
no change 3
somewhat less safe 4
much less safe 5
don't know 8
no answer 9

22f) I would like to ask you a question about how much trust you have in certain institutions. For each of the following institutions, please tell me if you tend to trust it or tend not to trust it. 1 means "I trust completely" and 5 means "I do not trust at all".

[Coding 1 to 5; Don't know 8, No answer 9]

- 1. Government/cabinet of ministers
- 2. Police
- 3. Domestically Owned Banks
- 4. Foreign Owned Banks
- 5. The European Union

22h) If you think about the time since the outbreak of the financial crisis in September 2008: Have you withdrawn money you held at banks and stored them as cash for fear of a bank collapse?

1. I had no money at banks	[Q23]
2. Yes	[Q22i]
3. No	[Q23]
8. Don't know	[Q23]
9. No answer	[Q23]

22i) [IF Q22h = 2] You said, you have withdrawn money you held at banks. People who have withdrawn money may have several possibilities on the use of this money. They may still hold all or parts of the money as cash, they may have spent the money or may have brought it back to the bank. May I ask you, what have you done with the withdrawn amount since then? (multiple answers possible)

- 1. I still hold all or parts of the withdrawn money as cash.
- 2. I brought all or parts of the money back to the bank.
- 3. I spent all or parts of the money to finance my life.
- 4. I invested money in other assets or transferred it abroad.
- 8. Don't know
- 9. No answer

23) [ASK ALL] How often have you been abroad within the last 12 months? Approximately,			
Countries of the euro area	number of visits during the past 12 months No visit	1 2	
[ONLY ASK IN Albania, Bosnia-Herzegovina, F Montenegro, Kosovo	FYR Macedonia, Croatia, Serbia:] number of visits during the past 12 months No visit	1 2	
[ASK IN ALL COUNTRIES] Other countries	number of visits during the past 12 months No visit	1 2	
[FOR INTERVIEWER: Euro Area: Austria, Germany, Italy, Greece, France, Belgium, The Netherlands, Spain, Ireland, Portugal, Slovenia, Slovakia, Luxembourg, Finland, Cyprus, Malta]			
[Coding "Don't know" 888; "No answer" 999]			

23a) Do you personally or your partner receive money from abroad? E.g. from family members living or working abroad, pension payments, etc?

No 1
Yes regularly 2 [Q23b]
Yes infrequently 3 [Q23b]
Don't know 8

9

23b) [IF Q23a = 2 OR 3] Has the amount you receive changed during the last 12 months?

Decreased a lot 1
Decreased a bit 2
No change 3
Increased a bit 4
Increased a lot 5
Don't know 8
No answer 9

25) DELETED

No answer

Socio-demographics

For the survey waves 2007 autumn to 2012 spring, each opinion poll institute asked the key socio-demographic questions in the phrasing and categories that were considered most appropriate for the respective countries. OeNB only specified which socio-demographic characteristics had to be elicited. Thus, questions could vary across time and/or countries and socio-demographic data are harmonized ex post for the waves 2007-2012 spring at OeNB (see documentation on OeNB Euro Survey website).

Gender

Age

Head of Household

Size of household

Number of Children (up to the age of 6, 6-12, 12-15; if available or different age categories, e.g. -6, 6-10, 10-15, etc.)

Employment status

Profession

Region

Size of town/village

Education

Net income of household (monthly)